WEATHER DATA APPEAR ON PAGE 22

No. 31,663

Friends Charles In the comment of th

Mr. Mar. Mel day

dra. . . Adring

April 18 18 Mary Park

dans Pales von de

the action of the second

SERVICE TO THE PARTY OF THE PAR

a la The

and the last

Show it will be

W Niels is

a (-)

Burn Sangay

WEAT ISSUE

PAGE?

CLASSIFIE

M.CSID-MI

PUNKTH OF

· - ×^{e1}.

Walter of the Control of

A. Lake

" : " ale

, in

ANY A

. .

10 S N 🕸

ZURICH, THURSDAY, DECEMBER 6, 1984

ESTABLISHED 1887



Claude Cheysson, right, with André Labarrère, parliamentary relations minister, after Wednesday's cabinet meeting.

Mitterrand Seeking Greater Foreign Role

By Joseph Fitchett International Herald Tribune

PARIS - The departure of Claude Cheysson from the Minis-try of External Relations is a sign that President François Mitterrand is determined to take personal charge of foreign policy, officials

NEWS ANALYSIS

and commentators said Wednes-

day.

Mr. Cheysson, 64, will join the European Commission, the executive body of the European Community, in January with the portfolio either for industry or for develop-ment. He was on the commission in 1981 when Mr. Mitterrand appointed him external relations min-ister after the Socialists' victory.

spected daily Le Monde called "a terpart, Ali Abdel-Salem Treiki. comedy" for a man in his position. Mr. Cheysson's departure comes

a pledge to withdraw its forces.

Another damaging development is the separatist turmoil in New Caledonia, Since it is a French territory, it is technically not the responsibility of the Ministry of External Affairs. But the The Kuwaiti newspaper Al-Wagovernment's apparent failure to has fueled charges of incompetence

til Chad Mr. Cheysson is bound to appear to be something of a scapegoat for the Chad fiasco.

Although both Mr. Mitterrand and Mr. Dumas personally dealt No successor was named immewith Libya, it was Mr. Cheysson diately. Roland Dumas, a confidant of Mr. Mitterrand, government spokesman and minister of dicted by U.S. and French intelli-European affairs, is widely spoken of in connection with the job. The appropriate that the position of the connection with the job. The cheysson's strong pro-Libyan sending the connection of t

(Continued on Page 2, Col. 6)

Hijackers Still Hold Jet in Iran

Slain Passenger Was U.S. Aide, Abductors Say

NICOSIA, Cyprus — The hi-jackers holding a Kuwaiti airliner at Tehran's airport have declared that the passenger they shot to death on Tuesday was a U.S. diplomat, the official Iranian news agency reported Wednesday.

In Washington, the White House spokesman, Larry Speakes, said he could not confirm that an American had been killed. He said, however, that at least three U.S. offi-cials, believed to be from the U.S. Agency for International Development, were aboard the hijacked aircraft. He did not identify them.

Mr. Speakes said the United States has been getting information about the hijacking through the Kuwaiti government. He said there has been no direct contact between the Umted States and Iran.

The armed hijackers commandeered the Kuwait Airways Airbus as Mr. Mitterrand is running into A-300, carrying 161 people, Tuespolitical difficulty over France's day on a flight from Kuwait to foreign policies, particularly in Pakistan. They diverted the plane Chad, where Libya has reneged on to Tehran, where the shooting reportedly occurred shortly after landing.

About 70 people, mostly women, children and a few crew members,

The Kuwaiti newspaper Al-Watan said the five Arab-speaking hijackers were demanding the release
of 14 prisoners from Kuwaiti jails.
Three of the prisoners have been sentenced to death and the rest are
investment for their contains and the rest are anticipate events in New Caledonia jackers were demanding the release in foreign affairs, where Mr. Mitterrand appeared invulnerable un-

> The Iranian news agency, monitored in Nicosia, said the hijackers were threatening to blow up the plane if their demands were not met. The Kuwaiti government has refused to negoriate until the hos-Organization, Mr. Weinberger also

tages are released, the agency said. Late Wednesday, Iranian securi- had increased its arsenal of SS-20 announcement put an end to timents has been remicrosed by a missiles by 9, to 387, and is build-months of speculation over Mr. cheysson's future in what the recommendation of the common of the commo ty forces closed the Tehran airport missiles by 9, to 387, and is build-A "Dear Claude-Dear Ali" tone, the Iranian agency reported.

The runway was blocked after the hijackers stepped out of the plane to check the aircraft lights and wheels and after the sound of the plane's starter was also heard, the agency said. Earlier, the hijackers reportedly demanded provisions for flying to another destina-

The bijackers reacted to the blocking of the ranway by threat-ening to do something that cer-tainly nobody would benefit settlers used to prevent Arab atfrom," the agency quoted an Irani-an Foreign Ministry official at the with sandbag walls and coils of airport as saying.

In Beirut, a man telephoned a news agency and identified himself as a member of the September 17th organization, which he said was re-Kuwaiti princes against any measures concerning the Palestinian citizens residing in Kuwait. We will



Children Blinded by Gas Leak in India

Two men carry children to a hospital in Bhopal, India, where of a gas leak at a pesticide plant owned by Union Carbide technicians have begun an investigation to discover the cause Corp. that caused the death of at least 1,200 people. Page 5.

Weinberger to Resist U.S. Critics of NATO

By William Drozdiak Washington Post Service

imprisoned for their part in an attack against the U.S. Embassy and French Consulate in Kuwait on 300,000 American troops in Europe to expanded nonnuclear defense commitments by the Europe-

> At a press conference following a two-day meeting of defense minis-ters of the North, Atlantic Treaty announced that the Soviet Union

NATO's determination to keep to during a military crisis. the deployment schedule of 572 Pershing-2 and cruise missiles to counter the SS-20 buildup.

Ministers from the Netherlands

Paul H. Nitze is named arms control adviser to Secretary of State George P. Shultz. Page 3.

and Belgium, which face political problems in their governing coali-tions over the cruise missiles, endo n the deployment. Only not receive any missiles, expressed

emphasized in a communique that the U.S. ability to reinforce Europe

"enormously encouraging" as evi-dence that Europe was willing to do its share in defending the continent continue to be troubled. and that he would seek to convey that message to skeptics in the U.S.

In June, a bill proposed in Congress by Senator Sam Nunn, Democrat of Georgia, called for American forces in Europe to be reduced by one-third unless European countries assumed more responsibility for their defense. The meawas narrowly defeated, but U.S. and European officials said

be revived next year.

pressed resentment over the U.S. He said he found such actions congressional pressure to extract more defense spending from the allies when European economies "We do not need any American

senator to tell us where deficiencies in our conventional forces may be," said Manfred Worner, the West

Mr. Weinberger also briefed his colleagues Wednesday on U.S. preparations for next month's said the administration was on the meeting in Geneva between George
P. Shultz, the U.S. secretary of and that much of the discussion state, and Andrei A. Grotayko, the now concerned how to "package" they expected similar legislation to Soviet foreign minister.

Mr. Weinberger and Lord Cardefense ministers to approve nearly recognize that we in the United the Geneva meeting should not Armacost held what may turn out In the absence of an arms control \$8 billion over the next six years to States could not live in a world that raise "false expectations" since it is to have been its last meeting on the pact limiting intermediate-range upgrade military ground facilities was overrun by Soviet hordes," Mr. only the start of what is likely to be subject of UNESCO. More than missiles in Europe, the 14 ministers and arremunition stocks to enhance weinberger said.

U.S. Seen Firm on **UNESCO**

U.S. Aide Says Group Failed to Make Changes

By Daniel Southerland

Washington Post Service
WASHINGTON — UNESCO has failed to make the changes that the United States has said it requires to remain in the organization, according to the senior State Department official responsible for monitoring international organiza-

"Those changes have not oc-curred," said Gregory J. Newell, assistant secretary of state for international organization affairs.
"We've been working with UNES-

CO unsuccessfully for three years."
Mr. Newell said Monday that he
expected the United States would go ahead with its decision, an-nounced at the end of 1983, to withdraw from the United Nations Educational, Scientific and Cultur-

al Organization on Dec. 31. "Any chance of remaining in the organization would appear to be slim," he said.

A formal decision still must come from the White House, and some congressmen were said they hoped that the administration would delay the withdrawal.

"To refuse to stay and light corruption from within is a denial of international responsibility," Rep-resentative Jim Leach, Republican of lowa and the ranking minority member of the House Foreign Affairs Subcommittee on Human Rights and International Organizations, said Wednesday. "It may be a form of corruption itself."

Mr. Newell said that discussions continued among administration officials as to what steps should be taken beyond the withdrawal from UNESCO. He said no recommendation had been sent to the White House for President Ronald Rea-

On Nov. 28, an interagency Undersecretary of State Michael have been participating in the discussions on what to do about U.S.

participation in the organization.

Mr. Newell did not shut the door to an eventual U.S. re-entry into UNESCO. He said it could be argued that a U.S. withdrawal, com-bined with Britain's recently announced decision to pull out at the end of 1985, would increase pres-

sure on the organization to reform.

The United States, which provides 25 percent of UNESCO's funding, has accused the organization of anti-Western bias and poor

The Reagan administration plans to establish a mechanism such as an observer mission that will continue to monitor UNESCO activities once the United States

Britain's decision to withdraw caused speculation in Paris, where UNESCO has its headquarters, that its director-general, Amadou Mahtar M'Bow, might be forced to resign to prevent the United States and other Western nations from

But Mr. M'Bow has rejected resigning and Mr. Newell denied rumors that the United States is trypolice. The postmistress who deliving to force out Mr. M'Bow. ered letters from management urg-ing the miners to return to work deal with substance and not with

personalities," Mr. Newell said.
"We've been asked by other gov-Keith Mychalczuk, who is 32 and ernments, 'If M'Bow were to go, unemployed, were sitting in their would we reconsider our decision? living room, where the windows and the answer is emphatically no." had been smashed for two days in a He complained that UNESCO had "politicized" the subjects it The pit fixed the windows," Mr. dealt with and continued to show

Coopey said, referring to the man-agement. "This is bulletproof stuff tralized, solutions to problems. He agement. "This is ounceproon sum transcen, sommons to protect the till it's all finished. We're expecting also said it had failed to protect the trouble." A camera, sitting on a views of major budget contributors tripod, was aimed at the front door. that were in a minority in the 162-We'll take pictures, if we can." member organization.
"I stuck it out nine months," Mr. And finally, he added, while its

Coopey said. His family of three executive board had passed a resoadults lived on the equivalent of lution calling for a zero-growth \$13 a week in Social Security bene-budget for two years, it had added fits. "All the savings are gone. We a "troubling footnote" that would needed the money. I wanted to allow the director-general to detail specific programs for the poorest Unlike the others, who go to countries amounting to 2 percent

He argued that the move to withdraw from UNESCO had had a "salutary" impact on other internaforget them that's gone to work." tional organizations.
Her husband and five of his eight

I reland Requests Delay

The Irish ambassador to United

asked the Reagan administration to delay its withdrawal from UNESCO for one year, a European diplomat said Tuesday, according to The Associated Press.

U.S. Studies Counterterrorist Tactics by Israel that has been the essence of Israel'• U.S. officials also believe that Israelis have been frank, the Amercounterterrorist strategy ever since: the Israeli strategy and tactics have icans say, in discussing their failures as well as their successes.

By Thomas L. Friedman New York Times Service

barbed wire and shooting out from

One day in the late 1930s, though, a Russian-born immigrant named Yitzhak Sadeh convinced sponsible for the hijacking. He said the Haganah leaders that this was in Arabic: "We warn once again no way to go about things. The only way to deal effectively with guerrilla raids or terrorist attacks, he argued, was "to go outside the fence." markab With a great many variations, failure.

Counterterrorism A War in the Shadows

Third of four articles same fear he makes you feel, and, if necessary, meet terror with terror. In the view of many of Israel's top experts on counterterrorism, that approach has been both a remarkable success and an abysmal

ways make the terrorist feel the are studying their techniques noneplicable to terrorist threats con-

fronting the United States.

"The Israelis can justify actions that we cannot, since they are in a state of war with some of their neighbors," a senior U.S. official observed. "But they have worked hard on this problem for the last 15 years and there are hings we can learn from them."

U.S. and Israeli officials consult regularly, meeting alternately in the two countries and sharing intelligence information and ideas. The

On the one hand, says Aharon

theless to see what lessons are aptary intelligence and the country's first adviser to prime ministers on terrorism, Israel has developed a system of offensive and defensive safeguards that has kept terrorist attacks against Israeli targets within tolerable limits and at a tolerable price."

On the other hand, experts say, Israel has failed to halt terrorist attacks both at home and abroad largely because its leaders have

U.K. Coal Town Faces Bitter Winter of Discontent



Steven Christer, a striking Yorkshire coal miner, with a load of wood in Rossington, England. Wood is used to light fires to burn coal dust scavenged from the local mine.

South Yorkshire bedrock of the ment prices now often exceed those work. "I don't know why they don't ed management's ofter of a pre-Out of 1,300 on strike here in the bers, 68,000 are not on strike.

needed a police escort.

Mr. Coopey and his stepson

work before dawn in a bus with a police escort, Mr. Coopey walks.
"I'm hoping someone will pluck up enough courage to walk with me," the said. "They're frightened. My the Reagan administration. He said these mineral many in the Reagan administration. He said these included "less offencies land". mate, who's done 35 years down in these included "less offensive lanthe pit, he's frightened. His wife guage" about Western nations. says if he goes back to work she'll leave him."

Said Mrs. Cherry, "We'll never

brothers have all been arrested in recent weeks: "My husband and the arrested people are marked for life," shall he seem haveband.

Alastol Bower, Muse and and

(Continued on Page 2, Col. 7)

Domestic Cuts Ordered Of \$34 Billion in U.S.

domestic programs in preparing achieve the president's goal of the 1986 federal budget, but he was still undecided on how much to next fiscal year. trim the military buildup, adminis-

heads of federal departments and agencies, and told them, "We must get control of federal spending."

Mr. Speakes said the savings would be achieved through freezing ing will not come until next week,

one-hour meeting Tuesday with his rope. The New York Times reportsenior budget advisers in prepara-tion for Wednesday's cabinet session, an administration official said that domestic spending "is

wrapped up."
Mr. Speakes said Tuesday that the budget director, David A. \$58 billion over three years. If he Stockman used the decisions that President Reagan had made on domestic spending as the basis for look for deeper domestic spending instructions on program cuts that were given to the cabinet members

cuts or change the targets.]

White House officials have said

While final decisions are still to

INSIDE

Richard W. Murphy, the top U.S. Middle East expert, is to visit the area. Page 2

■ West German aides say former economics minister, Otto Lambsdorff, will be charged with tax evasion.

Margaret Thatcher has moved to patch up a rift with the Irish prime minister, Garret

E El Salvador's Army has suffered its worst battle defeat in five months. Page 3.

The much-maligned but is one of man's best friends. Page 14. BUSINESS/FINANCE Economic growth in Japan declined to an annual 3 percent

■ West Germany's economy grew 25 percent in the third quarter.

in the third quarter. Page 15.

WASHINGTON — President Ronald Reagan told his cabinet Wednesday to cut \$34 billion from the Pentagon budget, a suggested target of \$8 billion in mintary reductions, along with the domestic spending cuts, would

The president has opposed slowing his military buildup, but some tration officials said.

In the House of his top aides have said they expected the House of his top aides have said they have all the House of his top aides have a said they ha spokesman, said that President pect him to accept some slowdown, Reagan met for 75 minutes with the partly because of pressure from Republican congressional leaders to include the military in any package

of spending cuts. The decision on military spendsome programs, cutting back others and eliminating still others.

After the president concluded a of NATO defense ministers in Eu-

> ed Tuesday. [Officials said Tuesday that the president had not rejected a proposal from his top economic and budget advisers that would reduce olauned military buildup by does reject any military spending. The children depend on school cuts, officials said, he could either lunches and the mercy of the milk-

the president wants to reduce planned spending in the 1986 fiscal year, which begins Oct. 1, by \$42 billion as a way to hold total federal spending to the current level. The intention is to hold the deficit, now projected at more than \$200 billion next year, to \$170 bil-

Among the domestic spending decisions, administration officials say, is tentative approval by Mr. Reagan for reducing the farm-price

in 1987 and 1988. The savings would be much smaller in fiscal Agriculture Secretary John

Block has recommended sharp re-

Dave Lane, an aide to Mr. Block, said Tuesday that one option would be "gradually lower price would be "gradually lower price "They've got no money, no food, supports over a period of time" to no coal, and the kids are getting about 75 percent of the previous nothing for Christmas," said Brian subsidized commodities. Govern- up this month and returned to of the market, resulting in unwanted surpluses and large government stand it." payments to farmers.

By Jo Thomas New York Times Service ROSSINGTON, England -The telephones have been turned off, and the savings have run out.

lunches and the mercy of the milkman. There are no strike benefits. Now almost ten months into the National Union of Mineworkers' strike, the weather is bitter, there is no money for heat, and families in this town in southern Yorkshire dig

up and burn the dust over which

the coal tracks have passed, pressing coal and oil into the ground. To light these fires, they are cutting down the trees that provide the only shield against dust for the houses that shoulder up to the edge of the mine.

Outraged, one of the residents Administration figures place the projected cost at about \$13 billion in 1987 and 1988. The striking miner, and his brother tional Coal Board. It was Sidney Cherry's second

arrest in two days. While his wife,

Plaine, waited for news from the

ductions in federal crop price sup-ports.

Dave Lane, an aide to Mr. Block,

"aughty bobbies," and then cried himself to sleep. five-year average market price for Coopey, a striking miner who gave

The strike — and the decision by are prothers who do not speak to miners union, only 28 have accept-ed management's offer of a pre-wounds in families and in the com-In this re-Christmas bonus to quit the strike. munity that many feel will never community, which has seen both Nationally, of 189,000 union members. It has divided fathers and mass picketing and mass policing, a sons, husbands and wives. There brick wall on the road to the mine

In this normally law-abiding

in, is on strike, has a son, 9, and

States, Tadhg F. O'Sullivan, has

U.S. Sending Murphy Back to Mideast to Aid In Withdrawal Talks

By Bernard Gwertzman New York Times Service

WASHINGTON — The Reagan administration said Tuesday that it was sending Richard W. Murphy, its top Middle East specialist, back to the area to try to help end the deadlock in the negotiations on the terms for Israel's withdrawal from southern Lebanon.

Although the State Department avoided calling the trip by the assistant secretary of state for Near Eastern and South Asian affairs a mediation mission, officials acknowledged that after months of deliberately doing little in the Mid-dle East, the administration was increasing its direct diplomatic in-

volvement Alan D. Romberg, a State Department spokesman, said, "We are not engaged in a U.S. mediation" in the talks between Israeli and Lebanese military representatives at Nagoura, Lebanon.

We do, however, believe it would be useful to stay in touch with the parties and to be helpful where we can in supporting the resolution of their differences," he added.

"I would emphasize that any discussions we might have would be supportive of the talks taking place at Nagoura under United Nations auspices," Mr. Romberg said. Other officials said, however, that Mr. Murphy, who recently returned to Washington after a month in the area, would be in-

volved primarily in communicating between Israel and Syria.

The Israelis have said that they

Kinnock Says Labor To Seek Only Arms Cut

LONDON --- A future Labor government in Britain would negotiate a nuclear arms reduction pact with the Soviet Union but would not make any other military agreement, the British opposition leader, Neil Kinnock, said Wednesday.

Let me make it clear that our Soviet Union will concern the missile-for-missile reduction in nuclear weapons," he said.

would insist on assurances from Syria that it would not permit infiltration of guerrillas beyond Syrian lines in eastern Lebanon, before it would withdraw troops from that part of the country.

The Israelis have also sought Syrian backing for their demands that Lebanon ensure the security of the western part of its frontier with Israel by allowing the Israelibacked militia to continue to oper-

American officials said that the Syrians have so far listened to Mr. Murphy's messages from the Israe-lis, but have declined to give any commitments. Mr. Murphy was the first U.S. ambassador in Damascus after relations were restored in

State Department officials said Mr. Murphy would visit Egypt, Jordan and other states, in addition

to Israel, Lebanon and Syria. They said he would explore the possibility of persuading King Hussein of Jordan to enter into direct talks with Israel, but officials here said that there was little likelihood of any significant progress for some time.

They said the conditions laid down by the king, such as calling an international conference on the Middle East, were unacceptable to Israel. Moreover, they added, the Israelis were too busy with economic problems and with the Lebanese situation to be able to focus on the more difficult questions involved with the West Bank of the Jordan River.

On Monday, President Hosni Mubarak of Egypt endorsed King Hussein's formula for a peaceful resolution of the Arab-Israeli conflict Mr. Mubarak and King Hussein said at the end of a visit by the Jordanian ruler to Cairo that it was important to convene an international conference on the Middle East to be attended by all parties, including the Palestine Liberation Organization.

It also put stress on the UN Security Council Resolution 242 of 1967 calling for recognition of Isra- that the protocol on economic coonly military agreement with the el in return for Israel's giving up land captured in the 1967 war.

Mr. Romberg said that the United States did not believe "that such pact.

A bank should

think big.

And see small.

Bonn Plans Tax Charge Thatcher **Against Lambsdorff**

BONN - Prosecutors say that

The Associated Press

former economics minister of West Germany who already is under indictment for bribery in that country's longest-running political scan-Mr. Lambsdorff, 58, will be

charged with helping corporations avoid paying taxes on donations to his Free Democratic Party by laundering the funds through other organizations while he was FDP treasurer in North Rhine-Westphalia state from 1968-1977, Johannes Wilhelm, a prosecutor's spokesman, said Tuesday. He refused to name the corporations or the amounts involved.

Richard W. Murphy

an international conference would

He said the United States fa-

vored "what is realistic and feasi-

ble, and we continue to think that

the most practical course is direct

negotiations between Israel and the

Arab parties directly concerned, as

envisioned in the Camp David

The Mubarak-Hussein commu-

the communique was due to King Hussein's inability to accept the

Mintoff Says Accord

With Italy Has Expired

The Associated Press

Minister Dom Mintoff has told

Parliament that the Malta's neu-

trality agreement with Italy has ex-

pired because a bilateral protocol

on financial and economic assis-

Mr. Mintoff made the statement

during a parliamentary debate

Tuesday night shortly before the

legislature ratified a friendship and

cooperation treaty with Libya. Ital-

ian officials in Rome confirmed

operation has expired but that they

issues blocking the renewal of the

were hoping to settle outstanding

tance has run out.

VALLETTA, Malta -- Prime

Camp David accord.

lead to productive results."

framework.

The Bonn prosecutor's office has asked the West German parliament to lift Mr. Lambsdorff's immunity to prosecution so that the nev charges can be filed against him, Mr. Wilhelm said. The parliament is expected to

grant the prosecutor's request before the end of December, party officials in Bonn said Tuesday. Under West German law, parlia-ment must vote to lift immunity on

nique did not say anything about the Camp David agreements of 1978 at which Egypt, Israel and the every separate charge faced by a United States reached agreement on measures that led to the Egyp-tian-Israeli peace treaty of 1979. U.S. officials said that they unparliamentarian. Mr. Lambsdorff denied the allegations and said he found it "a derstood that the omission from

remarkable way of proceeding" that he should be charged with assisting in tax evasion when those who allegedly avoided paying the taxes had not been charged. He said his attorney had learned Tuesday of the prosecutor's intent

to file the charges.

Mr. Wilhelm said the tax evasion allegations against Mr. Lambsdorff had grown out of the investigation

of the so-called Flick affair. For three years, Bonn prosecutors have been investigating whether the giant Flick industrial holding company of Düsseldorf sought to buy influence with the major political parties and top politicians by distributing up to 55.7 million Deutsche marks (\$18 million) from 1969 to 1980.

Mr. Lambsdorff is scheduled to go to trial Jan. 10 on charges that he accepted \$50,000 in bribes from Flick to influence tax decisions that saved the company millions of Deutsche marks in the 1970s. But another area being investi-gated is whether Flick and other

companies avoided paying taxes on Rift With political donations by making them tax evasion charges are being pre-in untraceable cash or giving them pared against Otto Lambsdorff, the to fake charities that passed them on to the parties.

Moves to End

FitzGerald

future of Northern Ireland. He de-

scribed her blunt comments as

However, the two leaders sought

to end their differences when they

summit over the last two days in

Mrs. Thatcher sounded a concil-

She said that as far as she was

concerned there had never been

any rift. Later Mrs. Thatcher told a

television interviewer that if rela-

tions had gone off the rails "they're

further talks with Mr. FitzGerald

early next year on how to end vio-

lence in Northern Ireland and rec-

oncile pro-British Protestants with

a Catholic minority favoring union

At least 2,400 persons have died in political and sectarian strife in

the British-ruled north in the last

Mrs. Thatcher was asked at the

news conference if she saw any role

for the Irish government in the fu-ture affairs of Northern Ireland —

the key recommendation of a Dub-

lin-sponsored forum earlier this

Instead of dismissing it abruptly

as she did in the remarks that ruf-

fled the Irish last month, she fend-

ed off the question, insisting: "I'm not going to be drawn on that."

Irish officials were clearly

pleased. They did not see it as Mrs.

Thatcher softening her line on the

issue, but rather as an effort not to

tiously about British-Irish links but acknowledged that the public rela-

A Protestant politician who ad-

vocates burning Catholics was dragged from the Northern Ireland

Parliament Tuesday after scream-

ing abuse at the British minister

responsible for the province, Reu-

minister, Douglas Hurd: "You are

useless. You shouldn't have been

Last week Mr. Seawright, 33, was fined £100 (\$120) and given a

six-month suspended jail sentence

for saying that an incinerator should be built to burn Belfast's

In another incident he drew a

flag flying in a republican part of Belfast.

Mr. Seawright ignored orders

Tuesday from the speaker of the Parliament to be quiet and was dragged out by a sergeant-at-arms creaming "no surrender."

Catholics.

ters reported from Belfast.

■ Protestant Is Removed

She said she looked forward to

back on them now."

with Ireland

met at a European Community

"gratuitously offensive."

Oublin.

West German media have said as many as 1,800 such cases of possible tax evasion were being investigated nationwide, but Mr. Lambsdorff would be the first high-ranking politician to be

Until a new law went into effect Jan. 1, most political donations in West Germany were taxed.

The bribery charges were filed against Mr. Lambsdorff last December, after the parliament voted to lift his immunity. Mr. Lambsdorff has bitterly contested the charges, and he did not step down as economics minister until June, when the Bonn court formally in-

Chancellor Helmut Kohl, a Christian Democrat, supported Mr. Lambsdorff's decision to stay on, a move for which he was sharply criticized by the opposition in

Mr. Lambsdorff will be tried for bribery along with his predecessor in the Economics Ministry, Hans Friderichs, who is charged with accepting 375,000 marks (\$125,000) from Flick, and a former Flick manager, Eberhard von Brauchitsch, who is charged with paying

Mr. Lambsdorff said he did not know whether he would be tried for bribery and tax evasion in the same

A count by birth, Mr. Lambsdorff was a leading figure in his party's decision in the autumn of 1982 to abandon its governing coalition with former Chancellor Helmut Schmidt, a Social Democrat, and join forces with Mr. Kohl's Christian Democrats. The move brought Mr. Kohl to power.





WORLD BRIEFS

Tax 1ge

\$630.000 to

10. 1. 123 E

Salvacior Ar

Fore Defea

L.15 Die in

on

The cost busine

Amb TV

Ambassas in Character

the pro-

Manager Mar Mar

ggil tile

 $O_{W_{\rm total}(p), {\rm etter}(q)}$

and term with a finite They were the said of

other business cities

seas What the course

Can to the second

Residence of the last

Bon William Backets

विश्व क्षा करते । इ.स.च्या क्षा करते ।

TON WEST THEORY

the state of the state of

the district the letter

Parkest to

William We William

The starting

They were they

Thatcher Denounces Greek EC Stand

LONDON (Reuters) - Prime Minister Margaret Thatcher said Wednesday it would be disgraceful if Greece tried to block the entry of Spain and Portugal into the European community.

Mrs. Thatcher was reporting to Parliament on the results of this week's EC summit in Dublin at which Greece reserved its right to veto enlargement of the trading bloc unless it agreed to provide more cash for poor

Mediterranean regions.

"It would be utterly disgraceful if Greece were to use that particular DUBLIN - Prime Minister Margaret Thatcher of Britain has demand to block entry of both Spain and Portugal, she said in aissue to a question. "It would be totally unjust if Greece, who herself is doing very moved to patch up a rift with the Irish prime minister, Garret Fitzwell out of the community, and as a democracy which has torren undemocratic days, were to block the entry of other newly estable Mrs. Thatcher upset Mr. Fitzdemocracies when one of the purposes of their entry is to help and Gerald last month when she publicstrengthen their democracy," she added. ly rejected any Irish role in the

Halting Space Arms Called Soviet Goal

MOSCOW (UPI) — Konstantin U. Chernenko, the Soviet leader, said Wednesday that halting President Ronald Reagan's space weapons program is the most important goal in the new arms talks with Washing. ton that begin Jan. 7.

"Resolving the question of space weapons is now of primary impor-tance," Mr. Chernenko said in a message sent to a conference of doctors iatory tone at a news conference against nuclear war. He told the International Physicians for the Presention of Nuclear War that "the leaders of certain states" are pursuing Tuesday evening, avoiding any comments that might offend her dangerous "nuclear illusions."

The United States has a lead of several years in the high-technology industries that are basic to developing the space weapons program. Soviet concern has grown as tests continue on an American anti-satellite missile. with Washington ignoring requests for a moratorium on its development

House Unit Calls CIA Manual Illegal

WASHINGTON (UPI) — The House Intelligence Committee concluded Wednesday that the Central Intelligence Agency broke the law by producing a guerrilla warfare manual for Nicaraguan rebels, and the agency's director, William J. Casey, admitted to negligence during an pearance before the panel, a member said.

Representative Wyche Fowler Jr., a Georgia Democrat, who attended the meeting, said the panel would issue a report concluding that the CIA. violated the Boland amendment, which prohibits spending money to help those trying to overthrow the Nicaraguan government. He said the report would recommend "specific changes in the management of the agency" in both Washington and Latin America.

In testimony filed with the committee Tuesday, the Center for Constitutional Rights maintained the manual violated U.S. and international statutes and documented what it said were numerous incidents of assassinations, kidnappings, rapes and torture carried out by "contra," or

Taiwan Mine Blast Kills 2, Traps 93

TAIPEI (AP) - An explosion that was believed caused by methane gas ripped through a coal mine near Taipei Wednesday, killing two miners and trapping 93 other people in a tunnel, police said. The explosion was the third major mine accident in Taiwan in six months.

Police said the bodies of two miners were found about 60 feet (18meters) inside the tunnel seven hours after the explosion. Another

start the quarrel all over again. miner, who was critically injured, was rescued from the same area. One miner scrambled to safety moments after the explosion and joined "She seemed determined that it rescue teams trying to reach the other miners believed trapped 1.2 miles should all be sweetness and light (1.9 kilometers) from the mine's entrance, police said. Among those this time," said one official. trapped were two mining officials who were checking the mine when the Mr. FitzGerald also spoke cau-

tions side of his previous talks with Assistance to Poor Nations Is Urged Mrs. Thatcher went poorly.

WASHINGTON (AP) - Industrialized nations, expected to spend a record \$1 trillion on arms and defense next year, should use some of that money to alleviate poverty, particularly in drought-stricken Africa, A.W. Clausen, the World Bank president, said Wednesday,

"Compared to what nations are spending on military means of maintaining security, it would cost relatively little to expand the opportunities for poor people around the world to raise their standards of living," Mr. Clausen said in the prepared text of a speech to the National Press Club. The total amount projected in arms spending in 1985, he said, "is far George Seawright, a member of more than the total income of the bottom half of humanity."

ic Unionist Party, shouted at the nations to aid poorer countries because many of the "flashpoints" of conflict between the East and the West have been in the Third World. The World Bank provides loans to developing countries.

For the Record

President Mobusu Sese Seko of Zaire was sworn in to a third seven-year term of office Wednesday to acclaim by thousands of dancing drum-beating supporters.

Ethiopian authorities released on Wednesday details of the country's first national census, which showed a population of 42 million or about 10 gun to hold off an angry crowd as million people more than previous estimates. he hauled down the Irish tricolor

Poland's Catholic bishops will meet Thursday to discuss the murder of Father Jerzy Popieluszko, a pro-Solidarity priest allegedly killed by government officials, church sources in Warsaw said Tuesday. (Reuters) The 30th game in the world chess championship between the champion. Anatoli Karpov, and his challenger, Gary Kasparov, ended Wednesday in a draw, the 25th in the championship. Mr. Karpov leads the series 5-0. and needs one more game for a victory.

Mitterrand Seeking a Personal Role

the troop withdrawals were supposed to have been completed. In what Le Monde called "unusually friendly" tones, Mr. Cheys-

sonal relations. "How many times and from how many cities on four continents have I heard your voice over the phone: So, Claude, how is it going?

He concluded: "I am indiscreet in writing you officially and perwas attending an Organization of African Unity meeting, "but I did not want to wait until you came back down from the summit of Af- ly, and unsuccessfully, opposed a saving way to move him. rica to thank you and assure you of my sincere, faithful friendship."

The letter was leaked Tuesday, hours before Mr. Mitterrand announced Mr. Cheysson's depar-

French commentators emphasized, however, that despite the leak, the real reason behind the change at the External Relations Ministry is Mr. Mitterrand's desire to, as one put it, "personally pilot France's diplomacy."

Ever since De Gaulle, French heads of state have tended to concentrate more on foreign affairs as their terms advanced. Several, at midterm, appointed cronies to the top diplomatic job, as Mr. Mitterrand is doing.
Initially, Mr. Cheysson was in-

valuable as a professional diplo-mat, especially because of his expe-



For Life, Academic & Work Experience four may quelly for BACHELOR'S MASTER'S OR DOCTORATE PACIFIC WESTERN UNIVERSITY

rience in black Africa, a key zone of as a French daily calls it, runs through the telegram, sent by Mr. Cheysson on Nov. II, the day after the troop withdrawals and the troop withdrawals are sent to the troop withdrawals.

Initially, the two men worked well together. Mr. Cheysson's candor — for example, when he commented that the assassination of son, using the "tu" usual in French
between friends, extols their perwas a tragedy but also created new political opportunities in the Arab world — often launched trial balloons for Mr. Mitterrand's own

But, although the two men saw eye to eye on key issues — closer ties with the United States and efsonally in Addis," where Mr. Treiki forts to tighten European cooperation — they never became close. Mr. Cheysson sealed his fate, diplomats said, when he vehement-

Morocco. The trip, after Libya and Morocco announced plans to merge, actually had been planned for weeks, primarily as a vacation, French officials subsequently dis-

Mr. Cheysson urged canceling the trip, saying it would raise un-founded political expectations. But, in what was described as an angry conversation, Mr. Mitterrand overrode his objections.

"It was the first frivolous act of self-indulgence by Mitterrand, and Cheysson was right. But he was not the president," a diplomat said. Amid rumors about his depar-

ture, Mr. Cheysson survived in the job for months, apparently because Mr. Mitterrand was seeking a face-

U.K. Coal Town Is Bitter

(Continued from Page 1) manages on \$12 a week. "When my husband comes in, we have dinner," she said. "Not every night on Sunday we have a dinner.

One brother-in-law has gone back to work here, and others are working in nearby Nottinghamshire, where miners have worked throughout the strike. "My husband's fell out with all them," she said, "and I'm not talking to none of them at the moment."

The pit in Rossington was sunk from 1912 to 1915. Two of the main seams of coal in Yorkshire run below, enough to last for 100 years. Miners often came here after pits elsewhere were closed, and they do

not want to have to move again. The Rossington pit is not sell it—you couldn't give it away marked for closure. Management's You move away, and the families insistence on its right to close unage all split up. That's more or less than a sell it.

when the strike hit, has been living with his wife and grown son, also a miner, on \$10 a week. The fact that the pit in Rossington is not marked for closure is irrelevant to him.

"The coal board can make any pit they want uneconomic," he said. "For example, in my unit. they're 2,500 yards in. After the first 1,000 yards, they didn't reequip. The first six months the coal pours off these units, and then production starts dropping and dropping until you're working and get-ting no results. You only need a few of these, and the accountant comes in and says 'You're on the list.'

"Imagine living in a pit village where you've bought your home," he said. "There's no way you can economic pits — a right the union what this strike's over — roots will not grant — is at the heart of There are some parts of our coun-Donald Thornton, a miner who was about to take early retirement board."

The source parts of our country where you've got to live there 20 years before you're classified as a local."

It isn't enough to know the local laws. You've got to understand the local mentality and the scores of unique local factors that could affect the outcome of your operations if you don't watch out. Which is why we're there watching out for you.

Every day at the BFCE we operate in a worldwide market that consists of nearly

one hundred countries. So keeping the big picture in sharp focus is second

nature. But in our line of work - international trade financing - it's the finicky

details that really count. The nuts and bolts. That's what we have to keep on

At the BFCE we thrive on detail and it's this - rather than how many exotic

foreign cities we list on our stationery – that gives the BFCE its edge. Country by country, we know which channels to use; the guarantees to accept; and

precisely how to get around any little hitches that may crop up. In international

contracts, innocuous-sounding financial clauses can be full of pitfalls. Pitfalls your

trading partners could exploit to delay payment when it suits them or to take

At the BFCE, international trade financing is our bread and butter - not merely a lucrative sideline. Which means because we're operating in familiar territory, we can move fast on your behalf. But please don't wait until the last minute. The faster you get in touch with us, the faster we can help you.



ייקaise du nerce Comi

21, bd Haussmann 75009 Paris Tél.: 247.47.47

abusive advantage of the attendant guarantees.

Branches: 25 locations in France and in London, Milan, New York, Houston, San Francisco, Singapore. Representative offices: Abidjan, Bangkok, Cairo, Caracas, Jakarta, Melbourne, Mexico City, New York, Rome, São Paulo. Overseas agents: Athens, Bogota, Johannesburg, Mexico City, Peking, Seoul, Taipei.

U.S. Tax Agency Owes \$630,000 to Expatriates

Margara Thatle

with a trip of the second state of the control of t

Comment of the state of the sta

the state of the s

ed Satiet G

Real Property land

the many managers of the horacle of

Silver to applying

The second secon

annai Illegi

 $\widetilde{N} = \{1, \widetilde{N} \mid \frac{1}{2q}\}$

Call :

Part of the Control o

To Tartet Sec.

Comment of the state of the sta

Para Para Code Garage

and the sales

State of the State of the Report

5 2. Traps 93

ion- - [- [rue]

Rolling Roll

Is faller

WASHINGTON — The U.S. government wants to give money to 635 Americans living abroad, but it can't. The Internal Revenue Service says that it has that number of

income tax refund checks, including one for \$43,458 and another for \$20,390, that have been return as "undeliverable" by postal authori-

"How anyone could forget that much money and not look into the situation is hard to understand," said an IRS spokesman, Robert J. Kobel, "Fully 145 of the refunds are for more than \$1,000 each."

The refunds mostly are for income taxes paid for the years 19801983 and total \$630,000. They are for taxpayers with addresses outside the United States and its possessions and do not include

military personnel. Taxpayers who think the undelivered refund checks may belong to them should write the IRS providing all relevant details. The address is: Foreign Operations District; Internal Revenue Service; 1325 K St.,

N.W.; Washington, D.C. 20225; Attention: FOD:81.

If the IRS determines that a new refund check should be issued, taxpayers can expect at least a two-month wait before the check is in

Salvador Army Suffers **Worst Defeat in Months** As 45 Die in Ambush

By Loren Jenkins Washington Post Service SAN SALVADOR — The defeat of a Salvadoran Army battal-ion in a guerrilla ambush over the weekend, in which at least 45 soldiers died, was the military's worst defeat in five months, according to foreign officials and army sources.

The attack cast doubt on recent assertions by U.S. military officials and Salvadoran Army spokesmen that government forces have taken the initiative in the five-year-old guerrilla war here.

The ambush occurred Saturday in the hamlet of El Salto, about 25 miles (40 kilometers) southeast of

It came a day after rebel leaders had held their second round of peace talks with government representatives at Ayagualo and was the worst military defeat for the army since more than 100 soldiers were The second second killed June 27 during a guerrilla raid on the Cerron Grande dam complex, north of the capital.

According to an army communiqué issued Tuesday by the armed forces spokesman, Colonel Ricardo Cienfuegos, 45 soldiers were killed. including one officer, and 35 were

wounded. A report of the battle broadcast Tuesday by Radio Venceremos, the Tuesday night by more than a dozrebels' clandestine radio station, en American conservative organisaid there were 103 army casualties,

including 60 killed. Radio Venceremos claimed that rebel units had taken prisoner 46 soldiers in the Nonualco Battalion buisson was presented with a and had captured 104 M-16 rifles, six M-60 machine guns, one 90mm his continuing efforts for freedom six M-60 machine guns, one 90mm his continuing efforts for freedom recoiless rifle and 14,000 rounds of in the face of Communist aggres-

Colonel Cienfuegos said he could not confirm the rebel claim ments because "we don't have a full

But a military observer who visit-

"It was a pretty big battle and there is no question that they got blood-

ied pretty good." He said that two full companies of the 350-man battalion had been driven off when they sought to enter the town Saturday to relieve

about 25 local civil defense guards. The two other companies of the battalion apparently were pinned down during the ambush and, the military source said, were unable to radio for help, presumably because the rebels were jamming their

The battle lasted close to seven hours, according to Radio Venceremos. Foreign observers with close ties to the army said the armed forces did not begin to send relief forces to El Salto until Sunday morning and these did not arrive in town until Monday, about 36 hours after the battle ended.

Since U.S. officials began several months ago to say that the Salvadoran Army had taken the upper hand in the fighting, the guerrillas have dodged a major government offensive in Morazan province, one of their main strongholds.

■ D'Aubuisson in Washington Roberto d'Anbuisson, the leader of El Salvador's rightists, arrived in Washington and was honored zations, including Moral Majority, Gun Owners of America and The

Washington Times. At a private dinner, Mr. d'Au-

dom-loving people everywhere." Mr. d'Aul sson, a former Salvadoran Army major who was discharged for plotting coups, has been linked to death-squad murders in El Salvador by a former ed El Salto with a Salvadoran U.S. ambassador, Robert E. White, Army relief column Monday said, and in testimony before Congress. U.S. ambassador, Robert E. White,

Nitze Appointed Adviser to Shultz on Arms Control the opposition that prevented rati-fication of the 1979 second Strate-stalemate of U.S.-Soviet arms ne-Meanwhile, cons gic Arms Limitation Treaty.

WASHINGTON - President Ronald Reagan on Wednesday named Ambassador Paul H. Nitze, a veteran arms negotiator, as an adviser to Secretary of State George P. Shultz for exploratory discussions with the Soviet Union on resuming nuclear arms control negotiations.

In announcing the appointment, the White House spokesman, Larry Speakes, said Mr. Nitze should not be described as an arms control

That was a position the administration once considered creating to put one person in charge and to help mediate U.S. strategy disputes between the State Department and the Department of Defense.

The White House said Mr. Shultz had asked President Reagan to name Mr. Nitze as his adviser. Mr. Nitze, 77, was the chief U.S.

negotiator with the Russians in the unsuccessful 1981-83 negotiations on limiting medium-range nuclear weapons in Europe. Mr. Shultz will meet in Geneva on Jan. 7-8 with Foreign Minister Andrei A. Gromyko of the Soviet

By Joseph B. Treaster

New York Times Service

the more than four and a half years

that leftist revolutionaries ran Gre-nada, little was heard from Herbert

A. Blaize, who was sworn in Tues-

day as prime minister after his cen-

trist, coalition party swept to vic-

The 66-year-old lawyer and for-

mer civil servant said recently that

when the revolutionaries dissolved

Parliament, he went home to his

district and carried on with his le-

pect that as a former head of gov-

ernment in the 1960s and a member

of Parliament for 22 years, Mr.

Blaize might have tried to get the

Supporters say it is unfair to ex-

gal practice.

tory in the elections Monday.

that broke off a year ago. ■ Opposed Arms Treaties Walter Pincus and Don Ober-

dorfer of The Washington Past re-ported earlier:

Mr. Nitze, a conservative on de offensive strategic arms and medifense matters, is the most experienced U.S. negotiator with the Soviet Union now active.

um-range weapons in Europe.

President Reagan, in his September meeting with Mr. Gromyko, Union to discuss an agenda for

'Solid Fellow' Takes Grenada's Helm

Blaize Brings Low-Key Style and Stubborn Streak to Office

Mr. Blaize, who suffers from de-

generative arthritis and speaks in a

low, soft voice, is one of the most

experienced political leaders on the

island, with a reputation for hones-ty, integrity and level-headedness.

He was an early favorite of the

Reagan administration to lead

Grenada after the collapse of its

leftist revolutionary government and the subsequent U.S.-led inva-

One of the gravest concerns of the Reagan administration was that early squabbling among Mr. Blaize and other moderates would

divide the voters in Grenada and

lead to a return to power of Sir Eric

Gairy, the former prime minister

sion 13 months ago.

Pani H. Nitze

the is nonetheless considered a U.S. officials plan to explore the problem-solver because of his idea at the Shultz-Gromyko session of a compromise to end authorship of a compromise to end the deadlock in the medium-range missile talks that were broken off a

Kvitsinsky, was subsequently rejected in Washington and Moscow.

who has known Mr. Blaize for more than 20 years. "People who criticized the revo were thrown in jail," aged the formation of the coalition New National Party with Mr. Blaize as its leader.

It is uncertain how far Mr. Shultz and Mr. Gromyko will proceed in their talks, or what the decisions they will make, in structuring future U.S.-Soviet negotiations in-

In the election Monday, the par-

In his first public appearances

Tuesday, Mr. Blaize attended a

church service with his wife, Vene-tia, and announced that he was

asking President Ronald Reagan

and neighboring island leaders to

keep their troops in Grenada until

the Caribbean island was able to

handle its own security. He did not

suggest how long that might take.

Many Grenadians say they can-

not remember any great accom-plishments of Mr. Blaize's five-year

tenure as head of government in

the 1960s. But they say he went into office with a depleted treasury and

"He's a good, solid, respectable fellow," said a member of the inter-

im government that handled the

affairs of Grenada after the U.S.-

led invasion. "He's not flamboy-ant, but sound. Plodding rather

Asked to state his greatest

left with a surplus.

than brilliant."

ty won 14 of the 15 seats in Parlia-

gotiations. To date, there has been He is nonetheless considered a no response to that proposal, but

SiOn. In a related matter, Richard R. Burt, the assistant secretary of state for European affairs, said Tuesday The Nitze plan, known as the that it would be "very difficult for "walk in the woods" proposal because of the unorthodox locale ratified" by the Senate unless conwhere he presented it informally to the chief Soviet negotiator, Yuli A. tions of the arms agreements were

Mr. Burt also said he agreed that Officials said they expect Mr. "there should be penalties" for the Nitze to have a central negotiating Soviet Union when the United role under the overall supervision States determines that there have of the president and secretary of been violations. But he added, during remarks at the American Enterprise Institute, a conservative think tank, that "it is a difficult area to deal with."

The Reagan administration is in-terested in finding some actions to take following presidential deter-minations that arms agreements have been violated. Last weekend, the White House sent Congress an interim report on seven cases of violations first mentioned last Jan-

DIAMONDS

YOUR BEST BUY

by ordering direct from Antwerp

the world's most important cut

to the ones you love, buy for

ovestment, for your enjoyment

Write airmail for free price list or call us:

Joachim Goldenstein

diamantexport

Established 1928 Pelikaanstraat 62, 8-2018 Antwerp Belgium - Tel.: (32.3) 234-07.51. Telex: 71779 syl b.

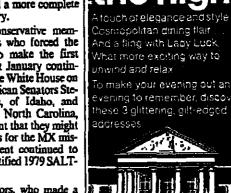
at the Diamond Club Bldg.

Gold Medal

Meanwhile, conservative members of Congress who forced the administration to make the first public report last January continued to pressure the White House on this issue. Republican Senators Stephen D. Symms, of Idaho, and John P. East, of North Carolina, wrote the president that they might not support funds for the MX missile if the president continued to abide by the unratified 1979 SALT-

similar threat last fall, accused the government of "appeasing" the

ment Agency has begun studying what steps could be taken, short of withdrawing from the agreements. in cases where the United States determines that the Soviet Union has violated the accords, an agency



The Arms Control and Disarmaofficial said Tuesday.

Richard N. Perle, an assistant secretary of defense, has suggested a contingent fund approved by Congress to finance military programs to counter specific viola-

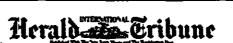
irst class Gala Restaurant Michelin star) 🗎 Dancing in llub Zero.

Spielcasino **Oeynhausen**

Great for Curling On the open-air hotel rinks

PALACE HOTEL **GSTAAD**

SWITZERLAND The Leading Hotels of the World



Reaching More Than a Third of a Million Readers in 164 Countries Around the World



Spielcasino

on celebrated Böttcherstrasse Nautiius Bar. Roulette Black Jack (Baccara in Aix-la-chapelle)

daily from 3 p.m. Messieurs, Mesdames -Faites vos jeux.

leftists to live up to their initial promises of holding elections. whose eccentricities and abuses are "There was nothing he could said to have inspired the leftist rev-do," said a middle-class woman olution. So the Americans encour-

ST. GEORGE'S, Grenada — In referring to the revolutionary New he more than four and a half years I lewel Movement.

Mr. Lusinchi, at a welcoming ceremony at the White House Tuesday, said, "We firmly believe crisis rests on an effective democratization of the region and the exclu-

Lusinchi, Reagan Hold Talks

Jaime Lusinchi of Venezuela has emphasized to President Ronald all outside powers, including the nary guy who believes in the Lord Reagan that military force cannot Soviet Union and the United and trusts in him for support." solve the "delicate and complex cri- States. sis of the Central American coun-

Venezuelan officials said his re-WASHINGTON — President marks were intended to cover involvement in Central America of have no strength. I'm just an ordi-

Mr. Lusinchi later met for 90 nior officials. There is increased tension between the United States peace plan drafted by the Contadora Group, which consists of Ven-ezuela, Colombia, Mexico and Pan-ama.

sion of external factors, be they continental or extracontinental." TWA Ambassador Class has only six seats across...

...with superb stretch.

The best business way to the USA is by TWA Ambassador Class. That's why more business travellers fly it across the Atlantic than any other business

Our seats are wide and very comfortable. They recline more than other business class seats. Which means you can really take it easy,

resting or working. There's more leg room. Which means you can stretch out more.

There are only six seats across. Which means there's more space all round, with wide aisles and fewer people.

Quickest to the plane TWA's Airport Express means you can reserve your seat and



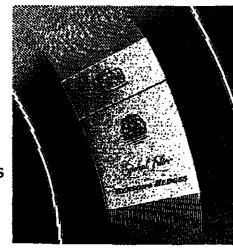
You're going to like us 🌶



Discover gold

Benson & Hedges Special Filter

The world's finest taste in cigarettes





Created and perfected by the House of Benson & Hedges

Duel at Sunset: Key West at Odds Over a Daily Ritual

WHEN IN DAMASCUS ...

1984 The Sheraton Corporal

COME TO SHERATON.

Knowing where you're going is knowing where to stay At the majestic Damascus Sheraton Hotel, we ofter you uncommon elegance amid the ancient civilizations of the world's oldest city Come to Sheraton in Damascus, you'll love the life.

comfort and superb service and facilities You'll enjoy our exotic gardens, luxurious nightclub and large sparkling pool. And you'll especially appreciate being within easy reach of all commercial and diplomatic points in town. Surround yourself in modern

Damascus Sheraton Hotel The hospitality people of III

Omayad Square, P.O. Box 4795, Damascus TEL.: 229300 TELEX: 411378-411403-411404

In 1978 Olivetti produced the world's first

From then on it has been a continuous

The present line has different models for

up-graded to a word processing system and

success with sales of electronic typewriters

different needs, each capable of being

of being integrated into advanced office

Many other manufacturers, European,

electronic typewriter.

today reaching 1,650,000.

automation environments.

The port authority said the measures were needed to ensure safety By Jon Nordheimer New York Times Service while the docks were refitted to KEY WEST, Florida - In the

handle cruise ships. old days, when Key West was a But many saw that as a smokestepping stone to pre-Castro Cuba, screen by business interests who there were gambling dens and clip wanted to eliminate competition. oints, prostitutes and sailors off on Businesses replied that it was in a binge. Ernest Hemingway, in his personal life and in his writing,

But now there is a battle that pits

the island's business community

egainst its street vendors and per-

ato the Gulf of Mexico. Since the

U.S. Navy owns most of the west-

em edge of Key West, the best

oint at sunset has been the public

More than a decade ago young

people began assembling every eve-ning at the water's edge in Mallory

quare, some to smoke marijuana.

It was a daily social event serving

Key West in the way a post office

serves a small town, a place to ex-

Homemade food, arts and crafts

vere sold. Soon tourists mingled in

the crowds at what became known

as the Sunset Celebration, trailed

by panhandlers and pass-the-hat

performers, but the ritual retained

Transit Authority recently intro-

Japanese, and American have acknowledged

that the Olivetti electronic typewriters have

set a standard worthy of inattation, yet none

Today the most widely sold electronic

Even the most recent announcements

introducing other electronic typewriters prove

that Olivetti chose the best solution from the

very start and they also reconfirm Olivetti's

reputation as the leader in office systems.

have been able to equal it.

typewriter is an Olivetti.

spontaneous, casual tone.

to play guitars and pound drums as the sun sank below the horizon.

locks along Mallory Square.

everyone's interest to rid the square of panhandlers before cruise passengers begin disembarking for a day of shopping in Key West. "At every other port there are beggars," Ingrid Nilsen of the Chamber of Commerce's cruise After World War II, it was a poterie of homosexual writers, in particular Tennessee Williams, the playwright, and the arrival of flow-

a children of the 1960s that enship committee, told the commis-sion. "We want to present the opcouraged its reputation as a classess subtropical retreat from posite of that here." nodern life and mainland mores. Their personal histories encouraged the 30,000 inhabitants to ac-

The mimes, jugglers, contortion-ists and artisans who are regular fixtures in Mallory Square say they are deeply offended by being charcept diversity, even in the crowded space of an island less than four acterized as "beggars miles (6.5 kilometers) long and two "The city doesn't honestly un-

derstand that we're an asset," said Will Soto, who calls himself "the last of the long-haired fire jug-Mr. Soto, once an English major at Southern Illinois University, is a director of the Key West Cultural Key West is the last major island in the Florida Keys, which sweep from the tip of Florida southwest

Preservation Society, set up to protect the interests of the Mallory



Will Soto, a juggler, performs for one of the sunset gatherings in Key West, Florida.

A Fear of Urban Taint in Palm Springs

PALM SPRINGS, California -as the exclusive playground of several luxury hotels and the ex-wealthy, influential sun worshipers pansion of the main shopping mall. and Hollywood stars.

change small talk and groom the filaments of community life. Shielded from the workaday world by the San Jacinto Moun-tains and miles of scrubby desert, Palm Springs bloomed with golf courses, tennis courts and swimming pools into a refuge for those seasonal visitors and retirees who could afford it. However, the Key West Port and

But progress is knocking at the duced a resolution before the City clubhouse doors, and not everyone Commission to ban vending and in this Coachella Valley communirestrict performers in the square. ty is rushing to answer.

For years, this city has been known lift from a new convention center,

New housing and retail develop-ments already have attracted a wid-er range of residents, including a sizable homosexual population that has integrated nearly with long-standing social and business

But many longtime residents fear that the urban taint of Los Angeles, 100 miles (about 160 kilometers) to the northwest, is bringing unwanted big-city changes to their sunny

"It seems as if every time I walk around here I see some awful new thing," said Dr. Christopher DeWald as he strolled up Indian Avenue. "It really is a case of There goes the neighborhood."

The city has struggled to keep its resort aura by dictating anything from the color of paint used on buildings to forbidding the use of the word "motel" on guest lodg-ings. But "villas," "hometels" and "lodges," painted in earth tones,

The building of a \$71-million convention center and the addition of 3,000 hotel rooms cannot escape notice. "We like to think of it as the renaissance of Palm Springs," said Michael Fife, director of marketing for the Convention and Visitors

Others are less happy about the

"There was nothing here when we bought this 40 years ago," said Myrtle M. Gross, who owns a small motel on the north end of town. "I don't see why they have to build all those big fancy botels, but I guess I'll just sit in my rocker and watch the progress until I fall over."

Shopkeepers complain that the shopping mall, which will house the L. Magnin and Saks Fifth Avenue stores, will drive smaller businesses away. "If all these little stores go away. "If all these little stores go advances made by amateur com-out of business, the city will lose its puter experts intent on manipulat-ously," Mr. Sandza said.

Tourism, the largest industry in charm," said Mary Aaroe, who um, and people suffering from Palm Springs, is about to get a big owns a silversmith shop.

Over the past few years, bars, discothèques, restaurants, hair salons and other establishments in Palm Springs and nearby cities have been bought or opened by homosexuals, and a condominium mplex is nearing completion.
"This is a sophisticated commu-

nity with excellent hotels and services," said Ron Christenson, president of the Desert Business Association, a homosexual chamber of commerce that boasts 147 members. "The whole area has grown tremendously, and so has the homosexual community." In addition to the businesses, visiting homosexuals have access to two churches, two special-interest magazines and counseling services.

"All you need here are swim trunks and dancing shoes," said Anthony Sudich, who is homosexual, on his first trip to Palm Springs. "Next to this, L.A. and San Francisco are a pit."

have sought relief in the dry desert air and natural mineral baths.

Fred Hardt, owner of a hotel that caters to homosexuals, followed the tradition recently by converting his establishment to a resort for victims of acquired immune deficiency syndrome, or AIDS.

But his plans have polarized local residents, pitting those who fear contagion and adverse publicity against those who feel the patients are like any other group of sick people hoping to find relief. Dr. David Dassey, of the River-

side County Health Department, commended the project, citing the need for such facilities and assuring the public that the disease is not highly contagious.

"The hotels, this AIDS thing, all this stuff is just appalling," said Leslie Andersen, standing along Palm Canyon Drive at dusk and watching the illuminated palm In addition to being a tourist spot, Palm Springs has long been a mecca for the ailing. The city once harbored a tuberculosis sanitari-

Reporter for Newsweek Cites Threats After His Exposé on Computer Buffs

SAN FRANCISCO — A Newsweek reporter says he has been are called hackers. threatened by computer buffs besecrets that they use to infiltrate sophisticated computer security

Richard Sandza, who reports from the magazine's San Francisco bureau, said Tuesday he was concerned about the death threats and has taken precautions to protect

In the Nov. 12 issue of Newsweek, Mr. Sandza reported on the

ing confidential computer files for their own use. Such computer buffs

He said he has received threats and harassing phone calls and has bers, home address and Social Security number have been stolen from the computerized files of TRW, the nation's largest credit operation, and "posted" electroni-

quests to "nail this guy He said he was also on "teletrial," which means that the backers debate his case on an electronic bulletin board.

WHY THE FIRST ELECTRONIC TYPEWRITER KEEPS ON BEING THE BEST.



olivetti



Mindistrial

Printer : Hanston

tophic and the fee

hard boots and

Manhal Milan, 1

Key West, Florid

rings

al green with the second

weeks on the stage

that a manage age But of Burney

Street of the second

A Section of the said

k Che-Threa

orrepeter Bull

The Associated Press
BHOPAL, India — Indian technical experts began an investiga-. tion Wednesday to pinpoint blame for a poisonous gas leak in this central Indian city which killed at least 1,200 people and injured

The United News Of India news agency reported the death toll had risen to 1,250 and one physician, Dr. R. Srivastra, head of Jairparkash Hospital, said more than

Doctors warned on Wednesday that disease could spread from the corpses of thousands of people and animals killed by Monday's poison gas leak at a pesticide plant in what is believed to be one of the world's worst industrial accidents.

Arjun Singh, chief minister of pal is located, said he could con-firm 670 deaths and estimated that breathing difficulties, he said.



Warren M. Anderson

50,000 residents had been treated Madhya Pradesh state where Bho- for gas exposure. Most suffered

U.S. Lacks Storage-Tank Rule

New York Times Service WASHINGTON - An official their condition is. of the Environmental Protection Agency says that there are no regulations in the United States to control underground storage of chemicals such as the leaking tanks that took a high toll of human life in India. Several officials said a simi-

An official said the agency intended to look at the causes of the accident in Bhopal, India, to determine whether the same thing could happen in the United States.

India Several officials said a similar accident in the United States B. Kaufman, an official in the was not unimaginable. agency's toxic waste division and a An official said Tuesday that reagency's toxic waste division and a cent legislation requires the agency agency was not equipped to monito find out how many such tanks tor plants.

Indian technical experts began inspecting the plant, owned by the American company, Union Car-bide Corp., where the leak oc-curred. Environmental Minister T.N. Khoshoo said investigators have yet to determine the cause of

A Union Carbide spokesman in Bombay said his company was negotiating with Indian authorities on compensation to the victims. P.K. Akerkar, the spokesman, said the company would pay compensa-

Vasant Sathe, India's minister of chemicals and fertilizer, said he ex-pected Union Carbide to provide financial compensation to victims and their families according to American legal standards. Negligence victims in India typically re-ceive considerably less in damages and compensation than in the United States.

He also said at a news conference that Union Carbide failed to pro- had "over-passed" a safety filter, vide the same safety standards as it he said. would for a U.S. plant. "We knew it was a dangerous industry," he said. "but what could we do when we were uninformed about the safety

devices in the factory? Union Carbide has halted production and shipment of methyl isocyanate, the gas that leaked, in Bhopal and at its plant in West

The independent Indian Express newspaper reported Wednesday that the Union Carbide plant had

India Begins Investigating Gas Leak That Killed 1,200 The newspaper said a plant oper-ator died after deadly phosgene gas worst industrial accident in the men said that the actual number of company's history, said Tuesday arrests was unclear. leaked in December 1981. Fifteen

residents to flee, the newspaper

minister, as telling the state legisla-

poisonous gas escaped from a 15-

ton tank that had not been tapped

since October. So much pressure

York Times reported earlier from

Senior executives of the Union

Bhopal, nor will there be."

■ Probe to Take Weeks

Danbury, Connecticut:

it reported.

that it might take two to three persons were affected in a second unspecified accident 15 days later. poisonous gas leak at their pesticide plant in Bhopal. Four plant workers were seriously affected when a pipeline burst in October 1982, prompting nearby

said. And last year, two laborers were stricken after exposure to gas, chairman, at a news conference. He ployees of the company's Indian The newspaper said this week's accident could have been averted if cause of the disaster but that its serious questions about the coninformation so far was sketchy. the government had heeded warnings about the plant, which began operation in 1980. But it quoted

Mr. Anderson said he was leav- plant. ing Wednesday for Bhopal, where he said he would be joined by a Tarasingh Viyogi, the state labor team of doctors, safety experts and ture in 1982: "There is no danger to engineers from Union Carbide. They will try to determine what caused the accident and what ap-S. Mitra, a plant official, said the propriate relief measures should be offered by the company to assist the injured and the families of the dead, he said. had built up within the tank that it

"If emergency relief is needed, he said, "we will be there to provide

The company said Wednesday that some of the highest-level su-Thomas J. Lueck of The New pervisors at the Bhopal plant, including the plant manager, had been placed under house arrest by Carbide Corp., confronted with the

> Luxury you'll enjoy... Value you'll appreciate

* Holiday Inn Jeddah

For reservations please call your nearest Holiday Inn or dial direct Jeddah (2)6611000, Saudi Arabia, Telex 400755

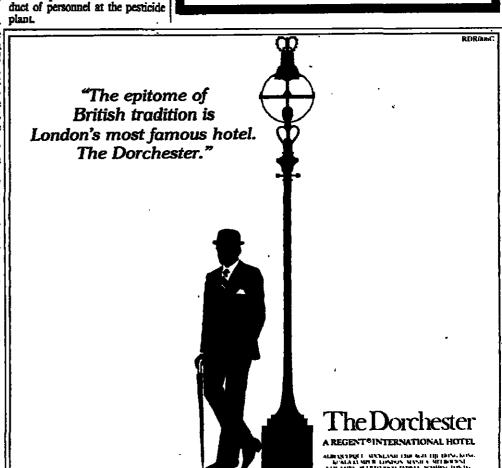
weeks to determine the cause of the tradicted statements made by Union Carbide on Monday, when it said the Bhopal managers had "Every effort will be made to merely been asked to help the pomitigate against the deep sorrow of lice in their investigation. Although the people of Bhopal," said Warren no charges have been filed against M. Anderson, Union Carbide's the managers — all of them emsaid that the company was being subsidiary, Union Carbide India, "as up front as we can" about the Ltd.—the arrests appeared to raise

BROADCASTING TO CABLE COMPANIES IN EUROPE & THE UK VIA SATELLITE PROGRAM, THURSDAY 6th DECEMBER SKY MUSIC BOX
SKY MUSIC BOX PREMIERE
SKY-FI MUSIC
GREEN ACRES
THE BRADY BUNCH
CHARLIE'S ANGELS
SKYWAYS
THE UNTOUCHABLES
THE DAVIS CUP
SKY MUSIC BOX
CLOSE 16.00 17.00 20.45 21.35 22.40 23.35

CLOSE

CONTACT SKY CHANNEL SATELLITE TELEVISION PLC FOR FURTHER INFORMATION

TELEPHONE LONDON (01) 636 4077 TELEX 266943



LONDON 01-629-8888. TELEX 887704 OR SEE YOUR TRAVEL AGENT.

Developing Nations Run Higher Risk Of Industrial Disasters, Expert Says

By Michael Wines Los Angeles Times Service
WASHINGTON — The deadly

gas leak at a pesticide plant in Bhopal, India, could be a harbinger of industrial disasters in developing nations that are ill-equipped to cope with their own rapid development, according to a top expert on foreign environmental issues.

The expert, Lee Talbot, a visiting fellow at the Washington-based World Resources Institute, said Tuesday that such disasters could become increasingly common in industrializing countries that lack the trained workers and government generally have been averted beards in larger and more complex

And death tolls from the resulting accidents could be magnified, he said, because industries in develoning nations often are encircled by shantytowns and slums that are bulging with migrants from the

Mr. Talbot and other said that scope of the disasters at Union Carbide's pesticide plant in India, where at least 1,200 people died as a result of Monday's leak, and at an suburb, where at least 544 persons

died after a Nov. 19 explosion. much different from the kinds of accidents you'd anticipate in indus-

ters are exceptionally rare in developed nations, although some nar- guards are not overly costly." rowly avoided accidents - such as nia's Three Mile Island nuclear reactor in 1979 --- could have been far worse.

The last comparable industrial accident in the developed world occurred in 1947, when a fertilizer ship exploded in Texas City, Texas, killing 561 people.

Despite the heavier concentrapanies have adopted safety precautions and located major industrial sites away from heavily populated areas - measures still unheeded in

many Third World nations. Even the presence of a major multinational company such as Union Carbide in a developing nation country cannot ensure adherence to the same sorts of safety standards; an international econotries, he said, lack the money, skills and willingness to enforce such

oil storage facility in a Mexico City among workers in developing House said Wednesday. countries isn't anywhere as good as in developed countries," said the "The accidents themselves aren't economist, an expert on multinational corporations in the Third

industrial accidents on the scale weefully inadequate. Many devel- tributed before spring.

of the Indian and Mexican disas-ters are exceptionally rare in devel-vinced that environmental safe-

Moreover, he said, working conthe near-meltdown of Pennsylva- ditions in developing countries sometimes make it impossible for companies to impose the same safe ty standards followed in the United States. "If you have a plant in a country where the workers do not have shoes, it's difficult to make people wear steel-toed safety boots," he said.

The Bhopal accident, which tion of industry in developed coun-leaked methyl isocyanite gas, octries, experts said, major disasters curred at a site ringed by 12 shanty-generally have been averted be-towns housing peasants. The San regulators to find and correct haz- cause both governments and com- Juan Ixhuatepec, Mexico, accident also occurred in a suburban slum populated by newly arrived mi-

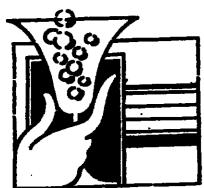
Africa to Get Wheat From American Reserve

The Associated Press WASHINGTON — Three hunfrom federal grain reserves will be sent to Ethiopia and other African nations where drought is causing widespread starvation, the White

Larry Speakes, a White House spokesman, said President Ronald Reagan was meeting with U.S. officials to discuss other steps to take to relieve suffering in the regions. accidents you'd anticipate in mana-trialized countries," Mr. Talbot said. "But the likelihood of their occurring is much greater, and so is the potential damage."

Even when countries have regulations and legislation, said the experiment is often the level of enforcement is oft

WE KEEP YOU

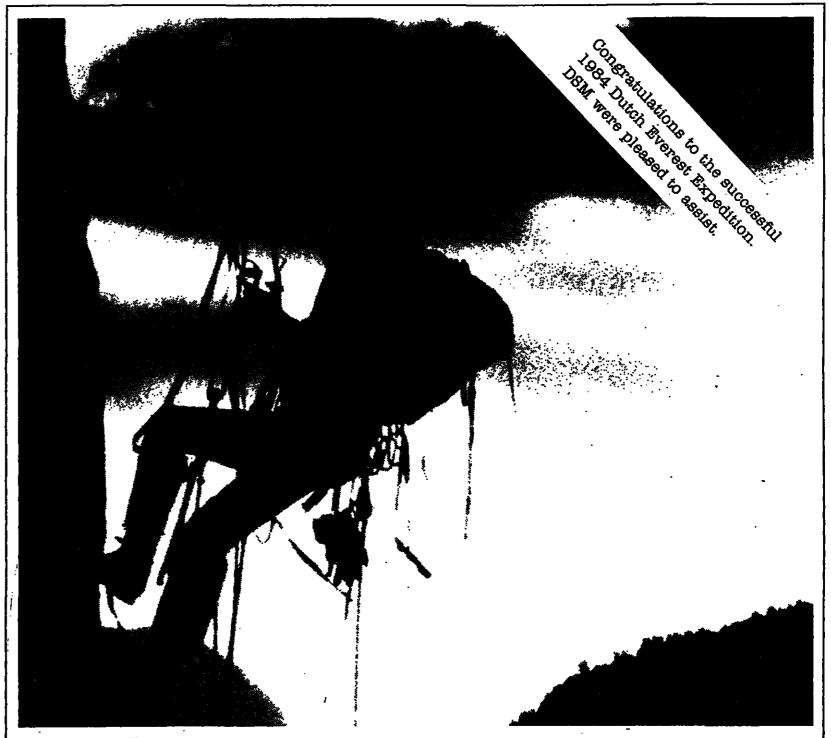


Nothing but the best for our guests. At the Cavalieri Hilton International in Rome, it means sumptuous dining in an elegant roof-top restaurant. In Milan, a convenient location and

up-to-the-minute business services. And in Istanbul, a luxurious nine-acre resort, close to the centre of town. For reservations, telephone your travel agent, any Hilton International hotel or Hilton Reservation Service in Copenhagen, Frankfurt, London, Madrid, Milan, Oslo, Paris or Stockholm.

Istanbul, Milan, Rome

Where the world is at home-



Specialists to the specialists

When you are pioneering new routes you need the best advice, the best equipment, the best team and the best research so that you can be confident that when conditions and man are stretched beyond normal limits you can be assured every contingency has been examined and tested by experts, not only in the field, but in the whole scientific involvement.

At DSM, one of Europe's leading chemical companies, we have been overcoming seemingly insurmountable problems in 120 countries for many years. Ours, too, is a demanding world where skill and innovation are at a premium. Only the very best is good enough when you are specialists to the specialists.



The DSM group with sales of more than £5 billion is made up of six divisions Fertiliser Division, Chemical Products Division, Polymers and Hydrocarbons Division, Resins Division, Energy Division, Plastic Products Division.

Chemicals and plastics: DSM UK Ltd., Kingfisher House, Kingfisher Walk, Redditch, Worcestershire B97 4EZ, tel. 0527-68254, telex 339861 Fertilisers: UKF Fertilisers Ltd., Ince, Chester CH2 4LB, tel. Helsby (09282) 2777, telex 627407.
To find out how much more we do, write to DSM, Public Relations and Publicity Department, PO Box 65, 6400 AB Heerlen, The Netherlands.

What Sort of Britain?

Britain's nine-month-old coal strike has already cost the miners much in lost wages. And the country as a whole is paying dearly, both economically and, above all, in terms of social strife. One issue - raised, among others, in a letter to the editor that appears on this page today — is a dispute about whether state welfare payments should be kept up to spare the families of striking miners from hardship, which shows just how far the welfare state has developed. At bottom, however, lies the issue of what sort of economy the people of Britain want.

The strike may be breaking. Disillusioned by loss of earnings, seduced by pay offers from the employers and possibly disgusted by the violent tactics of the extremists that have now culminated in a murder charge, about a third of the work force is back on the job. It can be assumed that if a secret ballot were held today, the strike would have to be called off for lack of support.

Prophecy is rash in a situation that stirs such passion in a normally phlegmatic society. Either side is capable of making a major tactical error, indeed, both have already done so - the miners by soliciting aid from Colonel Qadhafi and the Russians, and the employers by their ham-handed treatment of the moderate supervisory mining staff.

But the British government is not in the no-win situation that Edward Heath experienced in 1974, when the miners struck and there was no spare energy in the world. A coal strike in mid-recession, when energy is plentiful, is not a good bet. We suspect that Margaret Thatcher is going to win. And we believe that it is important on this particular question that she should, so long as all due

compassion is shown as pits are closed. This is not a dispute about miners' wages. It is about whether Britain remains a market

economy. The government intends to close down unprofitable pits progressively, sup-pressing some 20,000 jobs out of nearly 200,000. It offers separation grants, and it claims that all separations can be achieved by the normal departure of the elderly or by early retirement. But the union leaders insist that no mine should be closed on economic grounds: So long as there is coal to be extracted, it should be hacked out, at whatever cost; where fathers worked, sons should be allowed to continue as a matter of course.

The economics of the dispute are farreaching. Either Britain observes the principles of comparative advantage - producing things that are cheaper in Britain and giving up those that are not — or it moves into the ranks of the centrally planned economies of Eastern Europe, where, instead of concentrating on the things you do well, you exploit all resources, however uncompetitive.

Britain can certainly run its economy on East European lines, with import controls to keep cheaper goods out and subsidies to inefficient producers financed by the taxpayer. Whitehall would probably operate a siege economy better than the Russians and the satellites; its performance in World War II was remarkable. But it would not be the same Britain, and there would not be the benefits that its inhabitants expect today.

Living standards would depend increasingly on swapping high-cost exports for low-quality imports — the shoes that leak and the gadgets that don't work. The first thing to go would probably be the ability to pay for holidays abroad. How many Russian coal miners do you see on the Costa Brava? Would British workers be content with the material standards to which their East-

ern comrades are condemned? INTERNATIONAL HERALD TRIBUNE

Arafat Presents an Opportunity

WASHINGTON — Yasser Arafat took an unprecedented risk in holding the Palestine National Council session in Amman last month. By doing so he forced an open split with the pro-Syrian faction of the Palestinian movement. But he also presented the Israeli government with a significant opportunity to move toward a workable Israel-Palestinian accord.

When he decided to convene the PLO's supreme policy-making body in Jordan, Mr. Arafat flouted the wishes of the Syrian government. It was a calculated risk. He was betting that the relatively

moderate approach to the Palestin-Hussein of Jordan held out more hope of success than Syria's hard-line rhetoric. Equally significantly, he was throwing the weight of his leadership behind the interests of that Parething who will live in those Palestinians who still live in their ancestral homeland, in the West Bank and Gaza, and backing away from the fractious Palestinian away from the fractions Palestinan refugee groups in Syria and else-where that have traditionally pro-vided his political base. Until now, PLO politics has been

dominated by those Palestinians who, like Mr. Arafat himself, fled in 1948. Those refugees sought pri-marily to return to homes in Haifa, Jaffa and elsewhere within Israel. in contrast, the residents of the occupied territories are concerned above all to free themselves of Israeli rule — even if that means postponing the larger, hypothetical goal of "liberating all of Palestine." By Helena Cobban

The PLO seemed to give partial recognition to this more accommodating approach in 1974 when it called for establishing "an indepen-dent Palestinian entity" within "any areas liberated from Israeli rule." But even then PLO leaders remained ambivalent. Privately they explained that they expected the establishment of a Palestinian state in the West Bank and Gaza. alongside the state of Israel. The problem was that they still saw their political support coming primarily from Palestinian refugees in Arab countries, and so were unwilling to

"liberating all of Palestine." It was a disastrous ambivalence, for it left the PLO unable to react creatively to the political challenges of the post-1973 era.

abandon their public rhetoric about

In particular, the 1.2 million Palestinian residents of the West Bank and Gaza have been left to wait under Israeli rule, with no clear end in sight to the indignities of occupa-tion. Not surprisingly, Palestinian politicians with a strong base in the territories — figures such as the deposed mayors Mohammed Mil-hem and Fahad Kawasmeh — grew

increasingly impatient.

Now the arguments of the resident Palestinians appear to have won the day. Simply by convening the National Council in Amman, Mr. Arafat showed himself ready to act against the express wishes of Syria and its Palestinian proteges.

True, the council disappointed some moderates by rejecting King Hussein's suggestion that it modify the PLO's opposition to UN Security Council Resolution 242. But the election of Mr. Milhem and Mr. Kawasmeh to the PLO's executive committee confirmed the council's commitment to furthering the cause of the resident Palestinians.

By these steps Mr. Arafat has incurred a considerable personal and political risk. Syria does not take slights lightly, and his own Palestinian constituency is not likely to allow him to continue defying Damascus unless he can show concrete political gains. But he has created a small window of Palestinian opportunity, which Israel and America would do well to explore

Such an exploration might lead back to the Reagan peace plan of 1982. It might lead to a revival of the autonomy talks envisioned at Camp David. Or it might produce a

wholly new avenue to peace.

No one can be sure. But two
things do seem certain. First, Israel and the United States must recognize that Mr. Arafat is still the leader who would be best able to deliver a political solution to the Pales-inian problem. Second, the only alternative in sight, if some kind of accord is not found within the coming years, is escalation of sectarian fanaticism on both sides.

The writer is author of "The Palestine Liberation Organization: People, Power and Politics." She contributed this comment to The New York Times.

The Chancellor Approves Of U.S.-Soviet Huddling

By Joseph Kraft

Some of his advisers had reacted nervously to the idea, suggesting that it would line up America and Russia against Germany. But before the translator finished putting the question. Mr. Kohl brushed the objections aside. "No problem." he said,

with an expansive wave of his arm. That confident answer defines one of the hidden assets of Western diplomacy. Mr. Kohl is a German without complexes. Around him the United States can start to build new relations with Russia, the Soviet bloc and the NATO countries — the Europe that comes after postwar Europe.

Personally, to be sure, the West German leader cuts a lesser figure than several of his predecessors. Mr. Kohl lacks the analytic bite of Helmut Schmidt, the moral force of Wilder and Market and Market Mar ly Brandt and the nobility of Konrad Adenauer. He is easygoing in his work habits, and his grasp of details is flawed. A joke in West Germany poses the question: What's the difference between Kohl and Reagan? The

caught the government unawares.
Two leading figures have had to resign, and more may follow. The Free

W ASHINGTON — After his visit with President Reason last his Empire Ministry and Assert Reason last his Empire Ministry and Ministry a it with President Reagan last hit. Foreign Minister Hans-Dietrich week Chancellor Helmut Kohl was Genscher will resign as party leader asked how he would feel about a Rig next February. There is talk that the Two summit at the time of the cere-monies for the 40th anniversary of the allied victory in World War II.

government coalition may fall apart. Mr. Kohl dismisses such talk as a "fable by La Fontaine," a play on the name both of the French storyteller and of a leading radical in the opposition Social Democratic Party, "If elections were held today," Mr. Kohl

> Mr. Kohl thinks the emergence of Konstantin Chernenko means a change. He notes all kinds of atmospheric signs.

said, "we would do just as well as we did" in the big win of March 1983. A chief purpose of the Kohl visit to Washington was to argue for West German inclusion in the 40th anniversary celebrations of the victory in World War II on May 8. Bonn will be playing host to the economic summit of Western democracies from May 2 answer: Kohl doesn't speak English.
His slack rein has not been without its costs. A bribery scandal has the horrors inflicted "in the name of Germany" on others. But he points out that 65 percent of the people now living in West Germany were not even alive at the time of the surrender. He wants to bury the past.

Easing of tension between America and Russia is the key. Mr. Kohl believes that the moment for accord is propitious. He says that Mr. Reagan is "at the height of his prestige. He has just won re-election. He has enormous support in Europe. Margaret Thatcher supports him. So does François Mitterrand. And the Italian leaders, and the Benelux countries.

To say nothing of West Germany. As to the Russians, Mr. Kohl thinks the emergence of Konstantin Chernenko during the summer means a change. He notes all kinds of atmospheric signs. He credits Mr. Cher-nenko with the initiative for the meeting between Secretary of State George Shultz and Foreign Minister Andrei Gromyko that is now set for Geneva on Jan. 7. The chancellor has high hopes for that session, and he thinks it is important to nurse the

Russians along thereafter. He says: "The Soviet leaders have psychological difficulties. They need an enemy image to justify the sacri-fices imposed on their people. You have to give them time to make ac-commodations. You don't want to make them eat their words."

He believes that "you can't do any-thing without Gromyko." But he is leery of going much lower before ty-ing up the principle of accommodation at the highest level. Hence the talk of a Big Two summit in May.

Cancellation of scheduled visits rom leaders of the East bloc leads Mr. Kohl to conclude that Big Two dialogue is essential to promote ties with Eastern Europe. He says the East European leaders live in a walled garden. As long as they stay in the garden they can hold on to local power." So they do not want to break with Moscow. But if it approves, they can go far in cooperation with West Germany and Western Europe.

Europeans is dear to Mr. Kohl's heart; he expècts a step toward political unification among European Community members this summer. He believes in "raising the nuclear threshold" — the level at which NATO would have to use nuclear weapons in self-defense. He finds it 'logical" to develop more conventional forces, and he says a compromise satisfactory to Europeans and Americans will be struck at NATO meetings this month.

More cooperation among West

Many people, especially in France, say Herr Kohl glosses over real problems. They say the German soul quivers with national demons that Mr. Kohl cannot exorcise. But the world has to live with the German soul. At least, with Mr. Kohl in Bonn, moderates in the United States have a genuine ally. The United States can go forward with a policy of Big Two accommodation confident that it will not be sabotaged by West German officials teaming up with American right-wingers. Mr. Kohl, in effect, is the living answer to Euro-pessimism.

Los Angeles Times Syndicate.

Letters intended for publication should be addressed "Letters to the Editor" and must contain the writer's signature, name and full address. Letters should be brief and are subject to editing. We cannot be responsible for the return of unsolicited manuscripts.

One Standard for Africa another. And the case against it surely does not weaken by acknowledgment of the fact that other terrible tyrannies exist in the world, including some on the African continent.

The argument against the protests at the South African Embassy in Washington is getting into gear. Yes, it begins, apartheid in white-ruled South Africa is reprehensible. But in black Africa many terrible things have taken place. Tribal rivalries and politics are impeding food relief, and people are starving to death as a result. How can American blacks who are demonstrating against the South African regime expect to sway the public's moral sensibilities when they, or most of them, have not established their credibility as moral witnesses by protesting against the policies of those black regimes that cause monstrous mass suffering of varying black populations?

Where it is not being made to advance a narrow reactionary agenda or to apologize for apartheid, the argument has a certain effect. Certainly it would be a mistake for sponsors of the new demonstrations to evade it. Otherwise they risk having the cutting moral edge of what they intend to be a lasting and growing political movement - something new in American politics - dulled right at the start.

Some would dismiss the charge of moral arbitrariness with the arguments that apartheid is a unique evil (alone in the world, South Africa has put the apparatus of a modern industrial society in the service of perpetuating organized racism) and that an attempt to inhibit an assault on it is itself morally objectionable. But it is no defense of apartheid to observe that its moral squalor does not depend on being unique in one particular way or

It is further argued, in defense of making the assault on apartheid the only such campaign, that choices are often made on a political basis among competing or at least different objects of compassion. For example, there is not much of a lobby in the United States for a state for the Kurds. So why are not blacks entitled to lobby for a policy of their choice in respect to South Africa, without being asked to apply a single standard to black and white African regimes? If they went that way, it is argued, their influence on policy might not then extend much beyond their already limited political weight. But we think the opposite is true: Greater influence could be asserted if blacks and others who support the pressure on South Africa (we are enthusiastically among them) would broaden the moral base of their appeal.

In the past, too few American blacks addressing African issues have been ready to speak out strongly against all injuries done to blacks, whether by blacks or whites. That sort of selectivity should end. A requirement for a single moral standard may be difficult to accept, but it is the essential condition for building a broad-based anti-apartheid coalition that is reasonably safe from the left-right, liberalconservative wars. Only such a coalition will last and, lasting, make a difference.

-THE WASHINGTON POST.

A Change in El Salvador

prosecution for political crimes. Now President José Napoleon Duarte has taken a brave step to tear that blanket away. His decision, announced on Nov. 29, to cashier Lieutenant Isidro López Sibrián without pension demonstrates what he thinks about the officer's involvement in the 1981 killing of two U.S. labor advisers and a Salvadoran peasant leader.
It is an instructive case. Two national

guardsmen fired 40 machine gun bullets at Michael Hammer, Mark Perlman and José Rodolfo Viera in a hotel restaurant. Lieutenant Lôpez Sibrián, accused of ordering the murder, was released after a pro forma hearing in October 1982. U.S. protests forced a trial, and the lieutenant was acquitted in the face of testimony by the guardsmen that he ordered the killing. The prosecutors were given a year to find more evidence for an appeal. The evidence never materialized, and last week the Supreme Court dismissed the case. It did not

For years in El Salvador, an army officer's uniform conferred a blanket of immunity from bero of the death squads, to say about the lieutenant and another officer named in the plot that "I feel honored to be their friends,"

and "I know they are good soldiers."

There are good soldiers in E Salvador, but they have been bound by a caste tradition that shields the bad ones. The cowed courts have yet to punish a single officer for the political crimes that have claimed thousands of lives in five years. That appalling record gives leftists a plausible argument for refusing to lay down their arms and accept the government's bid to take part in free elections.

One bad soldier has now lost his uniform. without audible dissent from Mr. Duarte's high command. It was a well-timed gesture, coming before the second round of peace talks between the government and the rebels. It sends the right signal to other officers involved in crimes against civilians. A decent peace no longer seems like an impossible prayer.

- THE NEW YORK TIMES.

FROM OUR DEC. 6 PAGES, 75 AND 50 YEARS AGO

1909: The Panama Canal as Hostage MAGDEBURG, Germany - In the current number of the "Deutsche Rundschau," Vice-Admiral Valois, of the Germany navy, puts forward a curious view by indicating that it might be possible that England, in case of a conflict with the United States, would hold the Panama Canal as a hostage to prevent the seizure of Canada. "The mastery over the new waterway will undoubtedly belong to the nation which owns the strongest fleet. As it is not to be assumed that America will increase her navy to the size of that of Great Britain, the latter has no anxiety regarding the possession of Canada, for in case of conflict between the two nations England could lay hands on the canal and even if she did not take possession of it could at least close it to all traffic."

1934: The Clarion Calls of Ramadan TANGIER - With the appearance of the new moon this month, Tangier and all Morocco will enter upon one of the most picturesque and entrancing periods of the year. The first quarter of the moon ushers in the great Mahometan feast of Ramadan, which lasts twentyeight days. Tangier's ancient and historic ramparts, her "zocos," or marketplaces, her steep, narrow, winding thoroughfares again will resound to the trumpet calls of the muezzin from the minarets of the city's handsome mosques. During Ramadan, his wistful, always musical voice is supplemented by the sounding of trumpets, both small and large. Even over the

Moroccan countryside the roll of drums and

the clarion tones of the trumpet will break the

stillness of the African night.

INTERNATIONAL HERALD TRIBUNE JOHN HAY WHITNEY, Chairman 1958-1982

KATHARINE GRAHAM, WILLIAM S. PALEY, ARTHUR OCHS SULZBERGER

RENÉ BONDY
ALAIN LECOUR
RICHARD H. MORGAN
STEPHAN W. CONAWAY
FRANÇOIS DESMAISONS
ROLF D. KRANEPUHL Darector of Advertiging Sales PHILIP M. FOISIE WALTER WELLS Executive Editor Editor ROBERT K. McCABE SAMUEL ABT CARL GEWIRTZ

International Herald Tribune. 181 Avenue Charles-de-Gaulle, 92200 Neuilly-sur-Seine, France. Telephone: 747-1265. Telex: 612718 (Herald). Cables Herald Paris.

France. Telephone: 747-1203. 1812X: 012118 (FIGURE). Causes France Faiss.

Director de la publication: Walter N. Thayer.

Asia Headquarters, 24-34 Hennessy Rd., Hong Kong. Tel. 5-285618. Telex 61170. Managing Dir. U.K. Robin MacKichan, 63 Long Acre, London WC2. Tel. 836-4802. Telex 762009. S.A. au capital de 1.200.000 F. RCS Nanterre B 732021126. Commission Paritaire No. 61337. U.S. subscription: \$280 yearly. Second-class postage paid at Long Island City, N.Y. 11101. © 1984, International Herald Tribune. All rights reserved.



Tax Reform and the Deficit: Reagan Has to Lead need for cuts in spending programs By Hobart Rowen

W ASHINGTON — Explaining the other day why he had approved what amounts to a radical reform of the whole tax system, Treasury Secretary Donald Regan said that the more he studied the present tax law, the more he realized that halfway measures would not do. "I decided we had to go for the whole

enchilada," he told me. Tax reform, Secretary Regan has said repeatedly in the past few days, "is an idea whose time has come."

If anyone ever doubted that the madcap, jungle-like structure favors some persons and some corporations over others, the proof can be heard in the anguished cries of opposition to the Treasury's reform proposals. But the initial euphoria generated

among tax-reform backers by the Treasury tax-simplification plan which would cancel out some of the most egregious tax shelters, and at the same time lower top marginal rates — seems to be fading.

Mr. Regan agrees that "reducing

the deficit is the number-one priority. Tax simplification would take a back

AMBRIDGE, Massachusetts

- To the banks of the Charles

once again, to the school that bears John F. Kennedy's name, came the

winners and the losers in the presi-

dential campaign. They came to the fourth quadrennial "campaign decision-makers' conference" spon-

sored by Harvard's Institute of

Politics. For most of last weekend

they sat around a conference table

and re-examined the strategies and

tactics they had used in this year's

As has been the case since these

unique meetings started in 1972,

there was an extraordinary degree

of civility and mutual respect

among the 24 managers, polisters and party officials who had so re-

cently been antagonists. In the per-

fect democracy of the Kennedy

School seminar room, the press sec-

retary to one of the early victims of

the Democratic primaries was on a par with the White House assistant

whose president carried 49 states.

of the participants are off the re-

cord until the edited transcript of

the proceedings is published in what should be a lively volume. But, also as usual, the journalists in

the room were free to write about

their impressions and about what

we heard in the after-hours ses-

sions, when informal conversations

among the temporarily resting po-

litical generals again provided some

I was struck again by the enor-

mous gap between the resources

that the two parties bring to presi-

dential campaigning. It is not just money, although the Republicans'

advantage in that is significant. At

least as important is the inequality

in political research — polling — and in political planning.

of the most fascinating moments.

As usual, the specific comments

battle for the White House.

seat to that. I think they [Congress] should hit the budget deficit - the first thing that they do - and then get on with tax simplification." That conclusion is echoed by the

new team of Republican big hitters on Capitol Hill, including Senators Bob Dole, the new majority leader, and Budget Committee Chairman Pete Domenici. The new chairman of the Senate Finance Committee, Robert Packwood of Oregon, is not a tax reform enthusiast, but he wants to get on with deficit reduction by sizable spending reductions, including cuts

in the defense budget.

Meanwhile, President Reagan's corps of political advisers, after successfully conducting a charade all through the election campaign that denied the existence of a serious deficit problem, is also focusing on ways of stemming the flow of red ink, rather than pushing tax reform.

Senator Domenici tipped us all off to the real sense of White House priorities when he said recently that

Comparing Notes After the Campaigns

By David S. Broder

Time after time Republicans were summed to hear from the

Democratic operatives that ques-tions they assumed had been mat-

ters of major discussion and careful

polling by the Democrats had been

decided in the dark, as it were. Walter Mondale's polling and planning were less comprehensive

than Ronald Reagan's, of course,

because Mr. Reagan had a clear path to renomination from the start, while Mr. Mondale had to

battle into July for his title as chal-

lenger. But in every one of the last

four post-election conferences, in-

cluding those in years when the Republicans were the out-party or

had serious nomination lights, the

There is something in the Demo-

crats that makes them resist system-

atic use of survey research and the

discipline of developing detailed

strategic plans for targeting and

winning the necessary 270 electoral

votes. Deep down they are more

inclined to rely on their instincts.

No one at this conference enter-

tained the notion that Mr. Reagan's

landslide victory was achieved by

the superior genius of his managers.

On the contrary, the Democrats

readily conceded that the power of

Mr. Reagan's personality and the

relative prosperity of most Ameri-

can families were the basic building

blocks of his triumph. The only

serious debate was how specific de-

cisions - such as Mr. Mondale's

choice of Geraldine Ferraro or his

endorsement of a tax hike - added

The more interesting argument,

to or subtracted from the margin.

mostly offstage, concerned the im-

plications of this election for the

same gap has been apparent.

nal leaders, when "we turned to tax reform ... that didn't take too long. That was more or less a bird's-eye view. And then we went right to the budget reduction package."

The present White House goal, as

has been reported, is a reduction of about \$100 billion in the deficit in no more than three fiscal years, or a reduction from 4 percent to 2 percent of GNP by a "selective freeze" process that allows growth in service on the debt, Social Security and defense. But the figures presented by David Stockman, director of the Office of Management and Budget, to the Republican leaders also showed that such a freeze would save less than \$20

deficit-reduction target.
Where can the balance come from? Almost no one in the administration any longer clings to the phony campaign slogan that Americans can "grow our way out of the deficit." So logic compels attention to the

were sniffing the intoxicating aroma of a possible political realign-ment that would make them the

majority party. The Democrats

were mostly skeptical - but scared.

here than ever before. There was

virtual unanimity among these 24

professionals, from the most liberal

to the most conservative, that the

Republicans can maintain the ad-

vantage that Mr. Reagan gained

among the growing ranks of young-

er voters only if they put the eco

nomic-opportunity message out

front and subordinate their conser-

There was a lot of argument

about the degree of impatience that

the proponents of the anti-abortion

and school-prayer amendments will

vent on the Republicans if Mr. Rea-

gan fails to deliver them in his sec-

ond term. But there was no vocal

challenge to the view that if Repub-

licans emphasize those issues more

than tax cuts and jobs, they will lose

On the Democratic side there

was a gulf separating the views of

those who think that Mr. Mondale

was trounced because of personal

failings as a candidate and those

who believe that the liberal tradi-

tion he embodies has become passe.

A few - mainly Mr. Mondale's

managers — think that he will be

viewed as an important transition

figure from the party's historic past

Democratic Party to re-examine its

basic premises. But more of the Democrats, and almost all the Re-

publicans, believe that fundamen-

tal re-examination must precede a

The Washington Post.

Democratic comeback.

They see no reason to uproot the

to a bright Democratic future.

their hold on the political future.

vative social-issue agenda.

Two points emerged more clearly

billion of the required \$100-billion

- including the Pentagon demands issued by Secretary of Defense Caspar Weinberger. "Weinberger's experience as budget director (under President Nixon) trained him to believe that if he wants \$275 billion, he's got to ask for \$300 [billion], and if he really wants \$300, he's got to ask for \$325," says one of his colleagues.

And logic, of course, brings us back to the tax equation: There is no way of dealing with the deficit prob-lem without a net tax increase — with or without reform - short of wholesale abandonment of government programs that no congressman, Republican or Democrat, favors.

The Republican leadership in the Senate obviously does not want to cross swords with President Reagan on increasing taxes. Mr. Reagan has made it such an article of his personal faith that it is difficult for Senator Dole to stake out a different position. But Mr. Dole and other important

members of the Republican estab-lishment on the Hill are obviously thinking in tax increase terms. On television last Sunday Mr. Dole said that if the spending reductions carved out eventually by the White House and Congress do not cut the deficit enough, Congress could pick up some money by closing some of the same tax loopholes pinpointed in the Treasury's tax reform plan. "I know that might frighten some

people, but there are loopholes that can be closed," he said. Of course they can. What Congress must eventually agree on is a tax reform or simplification plan that is not "tax neutral." Tax reform can be more than the vehicle for eliminating the terrible unfairness of the existing system. It could take the shape of plifying taxes upward," combining reform with more revenue.

In the real world of practical poli-tics, can this happen? It is a long shot that can pay off only if President Reagan takes the lead.

The Washington Post.

LETTERS TO THE EDITOR A View From Gwent

As a supporter of the miners' strike, and being in charge of the Gwent food center in South Wales, which serves the families of thousands of miners and covers 14 mines, may I point out that in Wales only two coal pits are at work, the others remaining strikebound.

This strike is very important to our miners' families. If we gave in to Prime Minister Margaret Thatcher, we would be sentencing our families to a lifetime of unemployment.

The Christmas bonus that is being offered is no bonus. It is the holiday pay for 1984 that is owed to miners, and the National Coal Board will not pay it unless we return to work. It is blackmail money. What the miners should be asking is for the interest on that money over nine months.

Our government is reducing benefits to miners' families - another way of forcing men back into work. We have paid in blood for the right

to work, with the Aberfan disaster that killed more than 100 schoolchildren in 1966 and the 1960 explosion that killed 45 miners in Abertillery. I lost my father and grandfather the same way. I could go on with deaths and numbers of men killed in mining. The right to work belongs to us. BERYL FURY.

Abertillery, Wales.

Where Are the Liberals?

Like columnist James Reston. have trouble understanding how Americans can elect a president who speaks in such banalities while emphasizing such trivial issues as prayers in school. Where are those promising liberal leaders of 10 years ago. Charles Percy and Howard Baker? Thank you, Mr. Reston, for calling attention to lost dreams of fairness and fiscal sanity, but you'll have to speak louder. No one seems to hear.

ELIZABETH FISCHER. Almansii, Portugal.



Kohl thinks emergence of istantin (J_{irmen} ms a change, || es all kinds of

Action of the Control of the Control

ave at a lone of the

that it is more for the term for an arrange to the term for the term f

The second second Wallet HI

The state of the s

the sec

224 2012/09

2. 11 mm 5/20

1.15 42 MA

HE ! DITOR

He has been comes.

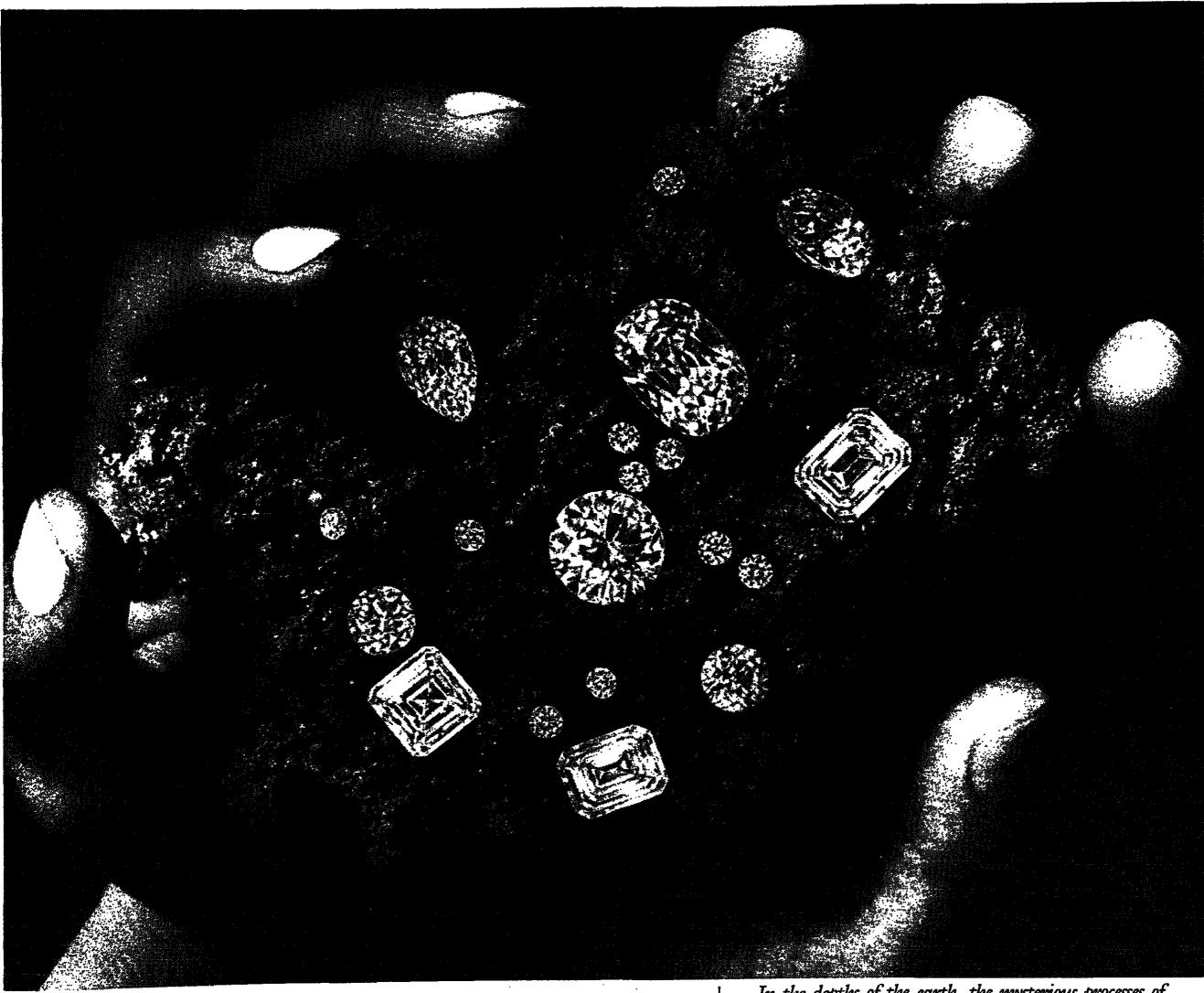
Mes Mercher Hach

Tach record ben

Mars there is the

Sen assistant mental

Left forms. A for the control of ospheric signs Mark to the second the



In the depths of the earth, the mysterious processes of Nature gave birth to a splendor: the rough diamond.

Through the skill of our craftsmen the rough stone is fashioned into art.

Harry Winston -- the only world class jeweler that brings you diamonds direct from our mines and sources.

HARRY WINSTON
of New York

NEW YORK 718, Faith Avenue

GENÈVE 24, Quai du Genéral-Guisan

PARIS 29, Avenue Montaigne

MONTE-CARLO Hôtel de Paris

ITT XTRA, THE PROFESSIONAL COMMUNICATOR WITH ALL THE RIGHT CONNECTIONS.



Buy an industry-standard personal computer from a world leader in communications and you make all the right connections.

The ITT XTRA is a professional communicator designed to meet your every computing and communications need.

ALL THE WORLD'S SOFTWARE

It runs the world's best-selling software, and in local language versions, so you'll always have the programs you need.

Database, spreadsheets, graphics, word processing - you name it, the ITT XTRA takes it all in its stride.

And each of the four models in the range communicates in your language across the entire spectrum of business applications.

THE INS AND OUTS OF **GOOD DESIGN**

The ITT XTRA is a professional personal computer. Since it's made by ITT, that's no surprise.

The tilting, swivelling monitor can be adjusted to suit your working position exactly. It takes up the minimum of desk space – you don't have to sit it on a bulky

box of electronics.

And there's a choice of monitors green, amber or colour - all with high-professional communicator, is here to stay. resolution, glare and smudge-resistant screens. While the compact, ergonomic- a conventional personal computer or ally designed keyboard, with sculptured keys and home row indicators, is a pleasure to use.

THE WORLD AT YOUR KEYBOARD

You become more productive, quicker, with the ITT XTRA.

And its built-in communications power, and five expansion slots, lets you 'connect' with other micros, mainframes and information networks to get information instantly, process it quickly and pass-on your results to others.

From your ITT XTRA keyboard, you can call-up the power of a mainframe computer, access subscriber information services, operate an electronic

mail system, 'chat' and confer with other personal computer users, and access Videotex

systems like Prestel.

So while conventional personal computers come and go, the ITT XTRA, the

lmagine the

imagine gl

ണagine a

imagine th

Which would you rather have a system with all the right connections? ITT XTRA, the professional commu-

nicator.



PERSONAL COMPUTER

THINK COMMUNICATIONS, THINK ITT XTRA.

U.S. Officials Study Successes and Failures of Israel's Counterterrorist Tactics

(Continued from Page 1) tended to deal with the problem over the long term - solely with sticks and never with carrots.

There is no technical military solution to the problem of terrorism; there is only a political solution," says Shlomo Gazit, another former head of Israeli military intelligence and now president of Ben-Gurion University. "You can employ measures that will minimize the threat so that you can go on living.

Israel's countererrorism strategy has gone through several stages since those days when it was decided to "go outside the fence."

The first period, from 1948 to 1956, might best be described as the era of counterterrorismthrough-retaliation. At the time, the basic threat faced by Israel was from bands of Palestinians, some acting on their own, some sponsored by Egypt and Jordan, who infiltrated across the Gaza Strip and the West Bank. Some of these Palestinian raiders - terrorists in Israeli terminology — tried to wreak havoc on Israeli communities for political reasons, some to steal food or cattle and some just to check on the homes they had left behind in 1948.

"These attacks led to a major morale problem among the border settlements," said Ariel Merari, chairman of the psychology depart-ment at Tel Aviv University and one of Israel's top civilian experts on terrorism. "There was great pressure on the government to do something, and it was then that the system of massive retaliation was

The Israeli philosophy at the Thieves.'

FBI Reports Sharp Decline In Terrorism Since 1982

WASHINGTON - The number of terrorist incidents in the United States has declined dramatically from 51 in 1982 and 31 in 1983 to eight in the current year, William H. Webster, director of the Federal Bureau of Investigation, has reported.

The decline was a result of FBI arrests during the past several years of members of terrorist groups, including Armenian, Croatian and Puerto Rican terrorists, Mr. Webster said at 2 news conference. Tuesday. The arrests were partly a result of help from a computer system known as the Terrorism Research and Analytical Center, which analyzes terrorist incidents, finds patterns, traces connections between terrorist groups and assesses their threat, he said.

Mr. Webster said that 20 bombings at abortion clinics around the nation are not counted as terrorist incidents because an organized group has not been identified as being responsible for the bombings He said that although persons claiming responsibility for the bombings use the name "Army of God," that name may be "a nice name to

be used" but may not have anyone behind it.

"I'm trying to hold the line and not call everything terrorism," he said. "We have a lot of activities in civil rights cases that you might want to call terrorist. But bombing a church would be a major civil rights cases." rights violation."

time was to hold neighboring governments responsible for terrorist actions coming from their territory Strip, then held by Egypt. At least one of these retaliations became

Their tactics were at best partly successful. Psychologically, Mr. Merari said, the raids helped inand to retaliate enough to force crease morale, but militarily they them to clamp down. A special Isfailed to stop the incursions and, in raeli Army unit was formed, known fact, the retaliation produced only as Unit 101, to make retaliatory an escalating cycle of violence that strikes into Jordan and the Gaza finally exploded in the 1956 war.

led by Ariel Sharon and was nick-named "Ali Baba and the 40 Thieves." attacks began afresh — this time mainly from Jordan. In July 1968, the battlefield was expanded to in-

The war choked off cross-border

one of these retaliations became infiltration from Egypt, but by highly controversial, involving ci-vilian casualties. The elite unit was tion Organization was founded, the

In the beginning, the Israelis re- sponded in kind. sponded to these new threats just as

they had in the pre-1956 period. They retaliated against targets in Jordan and later Lebanon, which israel said were the countries where the terrorist raids originated. In killed with a car bomb in Beirut, one particularly spectacular retaliand the Israeli raid on Entebbe ation for a Palestinian terrorist attack on an El Al plane in Athens in the passengers of a hijacked jet-December 1968, Israeli commandos blew up 13 Middle East Airlines jets at the Beirut airport. The IRA Holds Ulster Man net effect on Palestinian terrorism,

however, was nil. The killing of Israeli athletes at. the Olympic Games in Munich in 1972 was a turning point in Israeli thinking about counterterrorism. The Israeli public was outraged by the massacre, and it was decided that the only way to fight that kind of terror was with similar terror.

Army said it has:
holding a man when police informant.
In a statement in news organization.

ternational airways when for the first time a jedliner of El Al was down Palestinian terrorist suspects 1973, when an Israeli team in Lillehijacked by Palestinians to Algeria.

down Palestinian terrorist suspects 1973, when an Israeli team in Lillehijacked by Palestinians to Algeria.

around the world. The PLO rehammer, Norway, killed an Arab

The most notable successes of Salamah. this approach were the 1979 murder of Ali Hassan Salamah, the approach to counterterrorism has is impossible to leave a bag on a PLO leader suspected of planning the Munich massacre, who was

It Claims Is Informant

LONDONDERRY, Northern Ireland — The Irish Republican Army said it has abducted and is holding a man who it claims is a

In a statement sent Tuesday to news organizations, the IRA said Using everything from selective-ly addressed letter bombs to ex-ploding cars and telephones to qui-et assassinations on the back streets bood, had confessed to being a paid

waiter whom they mistook for Mr.

been this combination of heavy re-busy street corner for more than 60 taliation, selective assassination seconds without someone calling and stringent defense.

ments of the Israeli approach: Always be on the offensive. "If hic to live with a low level of terror: you are only on the defensive ism. Too often public rage and

have to protect every building in when a more selective, restrained your society. You must let the ter-rorist feel that he, too, is always in effective over the long-term. "Redanger and that he is not free to taliation should not become a con-plan, train and recruit for attacks against you." taliation should not become a con-ditioned reflex," Mr. Yariv said, "but I am afraid it has bere." Whenever possible, do not ne-

gotiate with terrorists. While Israel devices and techniques. Israel was rule, its tendency has been to kill cial, secure entrances at its embasterrorists at all costs, even if it sies, to send armed guards on its means, as in the March 1978 coast-international flights, to build speal bus hijacking by Palestinian terrorists, a loss of Israeli civilian life.

• Penetrate the opposition with

under the wings of El Al planes to

• Educate the public. Israeli civilians are extremely attentive to the bomb squad. But where Israel These are some of the key ele-ments of the Israeli approach: experts say, is in teaching the pubagainst terrorists, you have already pressures to react have forced islost," Mr. Gazit said. "You would raeli cabinets to retaliate heavily

 Develop effective anti-terrorist has made many exceptions to this the first, for example, to install spe-

 Learn to think like a terrorist. Said one Israeli military correspondent: "The terrorist operates by exploiting the weaknesses of his onponents; so to win, you must exploit his. You cannot do that by thinking like the Civil Liberties

Next: The United States develors secret teams to fight terrorists.

Bomb Found in Athens Near British Council

Agence France-Presse
ATHENS — Explosives experts on Wednesday removed a bomb found hidden in a bag outside the British Council garage in central Athens, police said.

it was the latest of several bombs found in the Athens area since Nov. 23. A Greek bomb disposal expert was killed Monday when a bomb found under an Iraqi embas-sy car. Three more booby-trapped cars were found outside the embassy. Six bombs exploded in Athens and the nearby port of Pyraeus on Nov. 23 and Nov. 25.

Report on POWs Stirs Skepticism

been sighted there as recently as the in Vietnam.

But a department spokesman and Representative Stephen J. Solarz, Democrat of New York, said reported Tuesday.

Eugen Tighe, a retired general and former head of the Defense Intelligence Agency, said some of the material offered by Mr. Garbeen aware of when he worked at

Vietnamese enemy, has refused to reached for further comment. WASHINGTON - The U.S. talk with officials about such infor-

> count in the Wall Street Journal, of private and given a dishonorable four prison camps held Americans in the late 1970s: facilities at Bat

Напоі years that they held any American tion. prisoners after repatriating their

the Pentagon.

Mr. Garwood, who was convicted account, 70 or more American prise have an congange to 14th it comes were living in the four camps and see if there is any merit to it."

Imagine the looks you'd get.

ed in 1981 of collaborating with the in the late 1970s. He could not be

Mr. Garwood returned to the Department of Defense and a con-mation, gathered while he lived in United States in 1979, 14 years afgressman active in the search for Vietnam after all other Americans ter disappearing near Danang al-American prisoners in Vietnam ex- were said to have left in 1975. The most at the end of his scheduled pressed skepticism Tuesday about Pentagon lists about 2,500 Ameri- tour of duty. The only former Vieta report that some captives had can servicemen as missing in action nam prisoner of war tried on charges of collaborating with the According to Mr. Garwood's ac- enemy, he was reduced to the rank

discharge from the Marine Corps.

A Pentagon spokesman said: Garwood, a former Marine private, whose account of seeing Americans in Vietnamese prison camps was in Vietnamese prison camps was house in Gia Lam, a suburb of Most of it is old information" dealing with reports already investigat-The Vietnamese have denied for ed and found to be without founda-

Mr. Solarz, chairman of the sub captives in 1973, when American committee on Asian and Pacific wood "corresponded with place troops abandoned their defense of affairs of the House Foreign Afnames and incidents" that he had South Vietnam. South Vietnam. fairs Committee, said he was skep-But according to Mr. Garwood's tical of the report but added, "We account, 70 or more American pris- have an obligation to run it down

IN 326 B.C. ALEXANDER THE GREAT CONQUERED EGYPT, PERSIA AND INDIA. IN OUR HARD TIMES, WE ARE CONTENT WITH JUST EUROPE.



Alexander the Great 356-323 B.C.

And you should know it wasn't easy! Nor indeed was it just a stroke of luck. It was by sheer expertise that Piraiki-Patraiki, the largest cotton manufacturing industry in Greece, with its undisputed superior quality, has managed to conquer the European Market, the toughest market in the world, inspiring confidence in our company and complete faith in our highly competitive products.

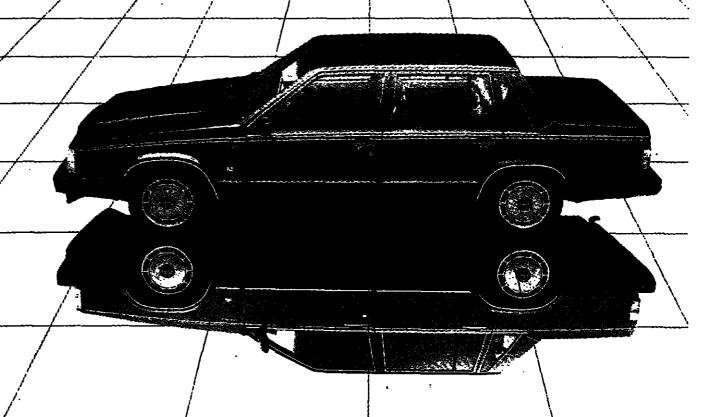
IIRAIKI-IJATRAIKI

NUMBER ONE AND GOING STRONG

- 8, Dragatsaniou st., 105 59 Athens, Greece, Tel.: 3237911-15, 3238261-65, Th: 215399 PATR GR - PIRAIKI-PATRAIKI VAN DELDEN TEXTIL AG - Postfach 1362

4434 Ochtrup, BRD - Tel.: (02553) 141, Thr. 0892961

Imagine the thrill of an open freeway. Or an occasional Alpine road to make your heart beat faster with joy. Imagine gliding through heavy city traffic and slotting <u>into a minute parking spot.</u> Imagine a luxury sedan with all the power, road holding and comering ability you want.



Volvo 760 GLE - built on traditions you can trust. VOLVO

109 hp/80 kW DIN); 4-cytinder turbo-charged petral engine with intercooler (2.3 litre, 1/7 hp/130 kW DIN); All cars available with anti-block broke systems (ABS).



jen Caledo "Could Be

And never miss an issue. By subscribing to the International Herald and travel section, brightens up Friday's paper. Tribune now, you can save almost half the newsstand price!

In most European countries, our special introductory discount of 25% off the regular subscription price means up to 42% off the newsstand price for a one-year subscription.

Moreover, you'll never miss an issue. And every day is fresh and different in the Trib. Breaking news from around the world, of course. But also special features and columns every day of the week.

- American Topics a careful selection of topical items for those who want to keep up with U.S. trends and currents, now appears on Monday and Saturday.

- Hebe Dorsey covers <u>Fashion</u> - and the people who make it - each Tuesday.

- Wednesday features Insights, a full page for maximum savings, of thought-provoking articles that put the news into perspective. Plus Rob Hughes on Soccer, as well as **Business People**, also published on Friday.

- The <u>Science</u> page, which appears each Thursday, tracks the latest breakthroughs anddiscoveries.

Weekend, a sparkling leisure

And Saturday's Arts and Leisure page brings authoritative fine arts coverage from the art capitals of the world.

- On the back page, the ever popular Art **Buchwald** (Tuesday, Thursday and Saturday) alternates with Pulitzer Prize-winners Russell Baker (Wednesday and Friday) and linguist William Safire (Monday).

Every day of the week also brings a special column of interest to the business community. Carl Gewirtz on Eurobonds. Futures and Options. Sherry Buchanan writing for The International Manager. Ed Rohrbach's Wall Street Watch. Technology. The Economic Scene by Leonard Silk.

Send in the coupon below today. Don't wait. And, subscribe for a full year, as normal subscription rates will apply after the initial introductory

period.

Subscribe to the IHT today at special introductory rates and save up to 42% off the newsstand price. For new subscribers only.

To: Subscription Manager, International Herald Tribune, 181 avenue Charles de Gaulle, 92521 Neuilly Cedex, France. Tel.: 747.07.29. Telex: 612832.

Yes, I would like to accept your bargain offer. Please send me the IHT each day for the time period and at the reduced price circled on this coupon.

(Rates valid thro	Currency	l year	6 mos.	3 mos
Austria	A Sch	3,220	1,610	890
Belgium	B. Fr.	7,300	3,650	2,000
Denmark	D.Kr.	1,500	750	410
Finland	F.M.	1,120	560	308
France	F.F.	I,000	500	280
Germany	D.M.	412	206	115
Great Britain	£	82	41	23
Greece	Dr.	12,400	6,200	3,450
Ireland	£ Irl	104	52	29
Italy	Lire	216,000	108,000	59,000
Luxembourg	L.Fr.	7,300	3,650	2,000
Netherlands	Fl	450	225	124
Norway	N. Kr.	1, 160	580	320
Portugal	Esc.	11,200	5,600	3,080
Spain	Ptas	17,400	8,700	4,800
Sweden	S. Kr.	1, 160	580	320
Switzerland	S. Fr.	372	186	102
The rest of Euro Africa, U.S.A., F			iddle East	t.
	\$	284		78
Rest of Africa, C				
Asia:	ı \$!	396	198	109

Please charge my: Access American Express Diners Club Card account number	☐ Eurocard ☐ Mastercard ☐ Visa	Master Cord V/SA Cards Davers Que NTERNATIONAL
Card expiry date	Signature	
My name		
Address		
City	Country	
Job/Profession	Nationality	
Tel Nº	Telex	
	· 	

My payment is enclosed (Check or money order to the IHT)

has bin Paris Wildenst Falks

Received in page West Standar

in Contract

 \odot_{0} FTS

of things on

film at the 🔿

these thortown

Burnst & Phyli Same Carlbank

Section and ext

the Natherlands

New Caledonia Warns It Could Be 'New Cuba' In Statement to U.S.

By William Branigin Washington Post Service

NOUMEA, New Caledonia -The conservative local government of this French overseas territory has appealed to the United States to heed "the potential danger of a new Cuba" in the South Pacific because of what it said were moves by the Socialist government in Par-is to "abandon" the island to Kanak separatists.

The statement, entitled "An Appeal to the American People," was restored by Dec. 15, Reuters reported from Noumes. issued Tuesday by the New Caledoman government that was elected on Nov. 18 in voting boycotted by militant Kanaks. It declared by militant Kanaks. It declared did not mention possible indepen-that the United States "ought to dence except to refer to France's know that today a battle for human rights is about to be lost in the rights is about to be lost in the territory through indifference, cowardice, forgetfulness and culpable weakness in the face of a handful of terrorists representing but a small minority of the population."

The statement condemned as "illegal" a provisional government proclaimed Saturday by the Kanak Socialist National Liberation Front, a separatist party of indigenous Melanesians, or Kanaks, that has launched a campaign of violent agitation to turn this French-ruled territory into an independent state called Kanaky.

The statement asked the United States to recognize the newly elect-ed "legal government which France has not yet dared to dissolve but which it is trying to ignore."

The appeal came as a new French high commissioner, Edgard Pisani, arrived Tuesday to draw up

Peres Is in Paris For Mideast Talks

The Associated Press

PARIS - Prime Minister Shimon Peres of Israel arrived Tuesday in Paris on a four-day visit aimed at enlisting French support for Israel's position in future Middle East peace talks.

Israeli government sources, who spoke on the condition they not be identified, said Mr. Peres was hoping to persuade France to lead Enropean opinion away from support for the Palestine Liberation Organization and toward promoting Jordan as the key to resolving the Israeli-Arab conflict.

Mr. Peres is scheduled to meet President François Mitterrand on Thursday, It is the first official visit by an Israeli prime minister to France in 20 years.

plans for self-determination in the territory amid continuing violence and tension between French settlers and militant Kanaks.

Mr. Pisani held talks with officials of the New Caledonian government, which is allied with the neo-Gaullist opponents of the French Socialist administration of President François Mitterrand.

On Wednesday, Mr. Pisani said he would open talks with all sides in the dispute provided that order

[Mr. Pisani also said he would try to have an outline agreement available for discussion by Jan. 5. He pendence in 1989.

(In an apparent ultimatum to the militant Kanaks who have erected roadblocks and taken over town halls and other public buildings, Mr. Pisani said that he was putting French forces in the islands on standby to restore law and order.

["Everyone is urged by me personally to back law and order," Mr. Pisani said. "The security forces will receive orders to ensure the security of public buildings, of personal property and freedom of

[There was no immediate indica-tion whether the Kanak militants would comply with the Dec. 15 deadline.]

To proponents of independence, the struggle over the future of this Pacific island represents the last gasp of French colonialism, whose shrinking empire is now limited to a few far-flung territories.

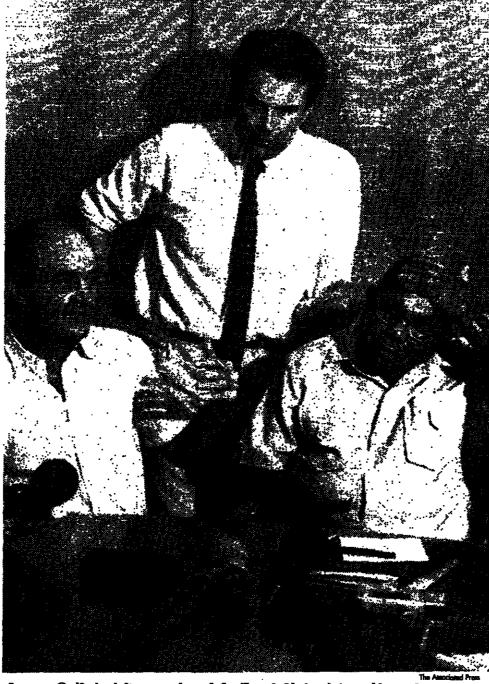
To opponents, the struggle is over the wishes of a majority who want to maintain local autonomy but value ties to France. These opponents of independence maintain that the militant Kanaks number only a fraction of the population and have only 300 to 400 lightly armed fighters.

So far, at least one Kanak and one French settler have been killed in shooting incidents and about 10 persons have been wounded on both sides, including three French policemen, authorities said.

pierre, a local journalist who was shot in the right arm after turning back from a separatist roadblock.

"Anybody can be shot. People are fied outside Nouméa.'

piecre was driving, Maurice David. a local manager for the French wounded by gunshots to the stom- of France in 1946.



Jacques Godfrain, left, a member of the French National Assembly, spoke at a news conference on Wednesday in Nouméa with a special counselor, Auguste Raybas, and Jacques Lafleur, the leader of the Rally for Caledonia in the Republic party.

how to proceed.

what they called the failure of man of the government, Yves Mag-ratists. French police to maintain security, nier, a native-born New Caledonian of French origin, said Mr. Pisani "agreed with us on the urairport employees on Tuesday staged a brief work stoppage, detralian and other tourists who have territory, but offered no details on "There's no security any more in continued to arrive for seaside va-New Caledonia," said Frank Decations near Nouméa.

New Caledonia was discovered in 1774 by Captain James Cook, who gave the South Pacific island its name because he said it remindreally scared in Nouméa and terri- ed him of Scotland. It was settled by British and French missionaries A companion in the car Mr. De- and became a French colony in 1853. In World War II, New Caledonia was a base for Allied forces. UTA airline, was more seriously and it became an overseas territory

ach. To protest the shooting and The vice president and spokes- ers and terrorists" among the sepa-

He also expressed deep disappointment with the performance of 1,400 French gendarmes now in the laying hundreds of Japanese, Ausgent need to restore security" in the territory, of whom 350 are elite anti-riot forces. Mr. Magnier said a majority of

Mr. Magnier said he received as-surances from Mr. Pisani that Paris ing of 60,500 Melanesians, 52,000 was not recognizing or dealing with Europeans and 29,500 people of Bahrain, Oman, Qatar the provisional government pro- other races, want to remain French. United Arab Emirates — claimed by Kanak militants and He pointed to the victory of the ship-mounted versions of did not plan to meet separatist anti-independence party, the Rally flying missile. leaders until calm was restored. for Caledonia in the Republic, in It said one "We got a little bit of hope," Mr. the November election with 70 per-Magnier said. But he said he was cent of the vote, and said the milidemnation of the actions of pillagtant Kanaks boycotted the election

France Is Said to Delay Reactor Deal With Iraq

By Michael Dobbs

Washington Post Service
PARIS — The war between Iran and Iraq has enabled France to Iraq, an important commercial postpone the completion of a deal partner in the Middle East. to replace a French-built nuclear research reactor near Baghdad that was destroyed by an Israeli air raid in 1981, according to informed sources here.

French officials also confirmed the agreement, has accepted strin-France, including the use of lowgrade uranium to fuel the reactor.

In Washington last week, Tariq Aziz, a deputy prime minister of Iraq who is also that country's for-eign minister, said that France and Irao were "almost finalizing" the replacement of the reactor, which Israel had claimed was being used to make nuclear weapons.

Mr. Aziz, who was in Washington to reopen full diplomatic ties with the United States, has been closely involved in the negotiations

on the reactor. Replacing the reactor is a sensitive issue in France at a time when President François Mitterrand has been attempting to improve rela-tions with Iraq's chief Arab foe, Syria, and is about to receive a visit from Prime Minister Shimon Peres

The Israeli government has posoping usid. France and Iraq have denied the

plant was being used to make nu-Under Mr. Mitterrand. France

has been more sympathetic toward Israel than previous governments and has sought to tighten controls on the proliferation of nuclear almost completed, but the second

The government has been eager, however, to maintain France's political and commercial ties with

After the Israeli raid, Mr. Mitterrand said that France would help rebuild the plant. But negotiations proceeded slowly, with France set-ting tough conditions. Asked about Mr. Aziz's assess-

that Iraq, in an effort to expedite ment that the negotiations were almost "finalized," a senior French government official said there had been no major development for some months.

He mentioned Iraq's war with Iran as an obstacle to a final agree-

The official added that Iraq had accepted various conditions, including the use of a low-grade nuclear fuel known as "caramel."

The fuel, which takes the form of small brown squares resembling caramel candy, functions at up to 10-percent enrichment level, much lower than the 80-percent enriched

In Washington, Mr. Aziz said that Iraq was prepared to accept any type of fuel that would make the reactor work.

Another French source said he understood that the technical and political problems had been overwarned that any attempt to rebuild come but that the French government was waiting until the end of the fighting in the Gulf before approving the aegotiation of a con-

> There are two separate phases, he said. "The first is the political negotiation between governments The second is the commercial nego tiations. The first phase may be

26 air-launched Exocets, Jane's

Volvo 760 GLE. Tax-free.

When going abroad, whether for work or leisure, you may qualify to buy a new car tax-free.

Buying it through Volvo Tourist & Diplomat Sales will save you a lot of bother. You can safely leave all the paperwork to us.

We take care of all the routine work such as insurance and temporary registration plates.

It saves you time, trouble and sometimes money.

The Volvo Tax-Free Handbook contains everything you need to know about buying a new Volvo through Volvo **Tourist & Diplomat** Sales, it also contains a full colour presentation of the cars and

Get it free / HAVE BOOK by sending in the

coupon. To Volve Tourist & Diplomer Sales, S-405 OB Göteborg, Sweden, Plea me the Volve Tax-Free Handbook

Exocet Sales Are Put at 2,600

LONDON - France has sold at said, noting that "clearly Iraq has least 2,600 Exocet missiles through-out the world, including about 200 numbers disclosed by the manufac-to the Middle East, Jane's Defense turer, Aerospatiale. The other Weekly said Wednesday.

country in the region with Exocets was Libya, which had about 12 air-"Details of the total sales of Exocet remain confidential but the total cannot be less than 2,600 rounds," the magazine estimated.

It estimated that four of the six Gulf Cooperation Council states -

It said one of the Emira Dhabi, had an estimated launched Exocets of the t by Argentina against the Navy in the 1982 Falkland Iraq has taken delivery o

launched versions, Jane's said. New Swiss President Elected

Agence France-Presse

and the had 162 the low- stes, Abu d 16 air- type used e British ds war, of at least	Christian I gest-serving ing Federal Wednesday for the thir 222 votes each year from the se	- Kurt Furg Democrat and member of the Council, we to the Swiss je d time. He gain Parliame chooses the ven-minister I according to	the lon- he govern- as elected presidency got 177 of nt, which president council in		VOI.	VO mat Sales er the world
				, 3 **		

Speed in financial transactions is traditionally of great importance. Today, however, many banks are realizing the equal importance of personal service, and are using Philips state-of-the-art PTS 6000 banking systems to free staff for more direct customer contact.

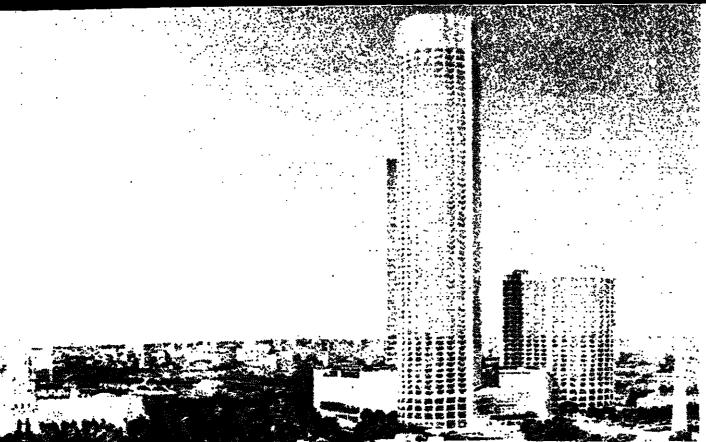
The Royal Bank of Canada have some 3,000 Philips workstations for this purpose. One front-office station can reduce the operations per transaction from six to just one. Other Canadian banks have installed a large number of Philips Automated Teller Machines, both as through-the-wall models and lobby machines. Philips has supplied more than 100,000 workstations to banks world-wide.

Our PTS 6000 system is recognized as one of the world's leading systems, and is used by international banks in Austria, Hong Kong, the Netherlands, Sweden, the UK, Switzerland, Belgium, etc.

Philips is proud to be extensively involved in Singapore's prestigious Raffles City project, which includes the world's tallest hotel, the 73-storey Westin Stamford, opening in 1986.



We speed up banking transactions in Canada, and prevent high energy costs in Singapore.



The project (which covers 3 hectares and includes another hotel, the 28-storey twin-core Westin Plaza, a 42-storey office tower, and a 7-storey podium housing the country's largest convention centre and shopping centre) confirms Singapore's continued importance as a Far East business centre.

The entire complex will be illuminated by Philips using more than 42,000 energy-saving PL* and TLD luminaires. Special Tow-brightness" luminaires will be used in the offices.

Philips will also supply a specially designed system for transmitting TV programmes, in-house movies, and information channels through a single coaxial cable to all rooms and the office building; an independent public address system provides background music to the shopping centre and function rooms.

For more information about Philips expertise world-wide, write to the Philips organization in your country or to Philips, VOA-0217/IHA12, Eindhoven, the Netherlands.

Philips. The sure sign of expertise world-wide.



<u>Leap No. 1: unprecedented precision.</u>
Conquest VHP (for Very

High Precision) is five to

ten times more accurate

by as little as one minute

in five years. Responsible

is a quartz thermometer

inside the movement

enemy of quartz-watch

accuracy: the changing

which monitors and

neutralizes the arch-

temperature.

than ordinary quartz watches. Expect it to vary

Swiss Achievement

Longines Conquest VHP. Suddenly watchmaking takes 3 giant leaps into the future.



<u>Leap No. 2: unprec</u> dented battery life. Conquest VHP runs on a 3rd generation lithium battery (mercury came first, then silver oxide). Battery life is better than five years - three times that of conventional

watch batteries.

<u>Leap No. 3: unprecedented finish.</u> Case and bracelet of the watches shown here display a special silky finish, the result of blasting with pellets of man-made sapphire. The case is made from an extremely hard XL alloy and finished

with a layer of even harder titanium carbide. Hence its unmistakable Three leaps forward

but also a bow to the past: Conquest VHP, probably the most advanced watch you can own, shares something priceless with every Longines made since 1832 – the Swiss craftsman's touch.

Conquest VHP is the men's watch. Other Conquest models, ladies and gents', available in a variety of metals and colours, with conventional quartz movement. All with sapphire glass and water-resistant to 100 feet. Conquest VHP (Ref. 4952) Conquest ladies' watch (Ref. 4939).

Pride of the Swiss since 1832









The Making of a Hero: Chernenko's Border Days

By Celestine Bohlen

Washington Post Service
MOSCOW — A new documentary film has opened here, giving a full account of life at an obscure frontier post in remotest Kazakh-

stan during the early 1930s. Since the subject is not likely to draw crowds, the justification for the film must be its star: President Konstantin U. Chernenko, appearing as a young border guard and newly accepted member of the Communist Party.

The frontier post at Khorgos, a small village on the hot, dry plain of southeastern Kazakhstan, first came to light last spring shortly after Mr. Chernenko was named leader of the Soviet Union. The glorification of his service as a border guard, from 1930 to 1933,

had not served with the military as recalled "with emotion" by Mr. I. Brezhnev, whose wartime service during the Great Patriotic War, as World War II is known.

ing counterrevolutionary bands cropped up in the press last April among the border guards," the pa- a partisan in Karelia during the during the celebration of the outpost's 60th anniversary. Now, in an article accompanied

by a picture of a young Chernenko, second from the end at the back of a group of 19 border guards, Pravda in Moscow has reported that a film about those years at Khorgos, titled "Outpost of Youth," produced by Kazakhfilm. was given a public showing last

If the film is still showing in Moscow, it can not be found in any

of his generation, Mr. Chernenko counts "those unforgettable years" Chemenko's brothers in arms.

They tell of the bravery and Accounts of Mr. Chernenko's courage of the young soldier in the tour at Khorgos — of his feats on struggle against the enemies of So-horseback and his prowess at light- viet power, of the great authority successor, Yuri V. Andropov, was and respect that he commanded

> The article related the words of Ivan Golovin who remebered that a troop commander told him that Mr. Chernenko, then a member of Komsomol or the Communist Youth League, was the best pre-pared of the new recruits in 1930. Mr. Golovin then gives a vivid ac-count of how Mr. Chemenko, who would have been 20 in 1931, was admitted into the Communist Par-

To the Soviet reader, the articles, listings. According to Pravda, it re- the film and the picture carried

was implanted in the national mind about the period and frequent menmore circumspect about his role as

phy shows him doing party work in Moscow during the war, has appar-ently had to do more to give his past the appropriate military cre-

And so in Khorgos, Pravda reported, a vase presented to the out-post by the Kremlin leader is kept with care, along with copies of Mr. Chemenko's books, a photograph and last spring's telegram from the Kremlin marking the post's 60th

Dr. John Rock, Birth Control Pioneer, Dies at 94

PETERBOROUGH, New

Hampshire — Dr. John Rock, 94. who helped develop the birth con-trol pill while differing with his Roman Catholic Church over the question of contraception, died luesday after a brief illness.

Dr. Rock died in Monadnock Community Hospital near his retirement home in Temple, according to his daughter, Ann J. Levin-

Dr. Rock and the late Dr. Gregory Pincus developed the first oral birth control in the late 1950s by using a drug developed to treat menstrual disorders. Millions of women now use the nill.

His work and views on population received the most publicity and criticism.

A lifelong practicing Catholic who traveled the world to push for 1963 book, "The Time Has Come: School in 1918. A Catholic Doctor's Proposals to End the Battle Over Birth Con-

He urged research to make scientifically accurate the rhythm method of birth control approved by the

At the same time, he staunchly defended the pill as "completely physiological and therefore in ac-cord with nature." he said. "Their

use is completely moral." He founded the Rock Reproductive Clinic in Brookline, Massachusetts, in 1956. From 1926 to 1956 he also was director of the Fertility and Endocrine Clinic at Free Hospital for Women in Brookline, one of the first such centers in the Unit-

He was a professor at the Harvard Medical School for 30 years. population control, Dr. Rock at- He graduated from Harvard in tracted additional criticism for his 1915 and from Harvard Medical-

> Robert H. Fleming, 72, Press Aide to Johnson

WASHINGTON (WP) - Rob-

sive research into "improved, reliable, natural methods of fertility regulation" inexpensive enough for the poor in underdeveloped country of the Washington but in 1982.

Other Deaths

Colonel General Autoniu Braham at George Washington University Hospital here.

> Mr. Fleming, who spent 35 years as a newspaper, radio and television reporter before joining the White House staff in 1966. After leaving the White House in 1968, he was assistant director of the U.S.

Colonel General Autonia Brabec 56, political chief of the Czechoslovak Army since 1977, Wednesday, Stefan Voitec, 84, a member of the Romanian Polithuro and vice president of the State Council Tuesday "after a long and severe

Edward James, 77, a British phi-Information Agency, then worked for the House Select Committee on Crime, and later on the staff of Representative Abraham Kazen, Remo, Italy.

21 Working Journalists Killed in '84

WASHINGTON —Twenty-one journalists have been killed while on assignment and 94 have been arrested or expelled throughout the controlled by governments," he world so far in 1984, according to a said. survey by Freedom House, an organization that monitors the world's ber of countries - Chile, Haiti press and actions against journal-

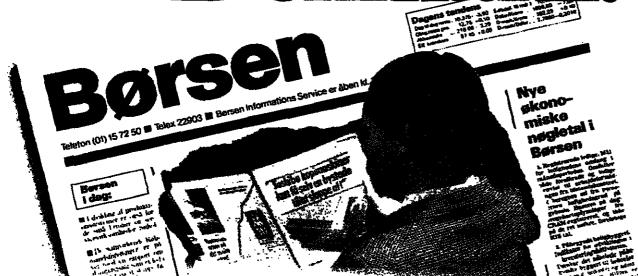
House, said Tuesday. "Three-quar-ters of the print and broadcast media were influenced or outright

"Censorship increased in a numwhile working conditions improved - It advocated a change in the church's traditional stand against contraceptives and called for massecretary to President Lyndon B. ists.

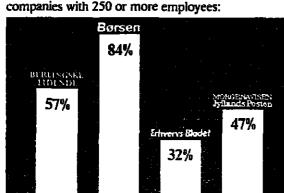
WASHINGTON (WP) — Robists.

"It was a generally normal year of rejournalism." Leonard Sussman, dan and South Korea," he said.

sørsen. Short for business



75% of decision makers in Danish industry use advertisements in The Business Daily Børsen on »EDP and office equipment« as part of their basis for making decisions. Don't you think that's rather interesting? And even more so, when you realize that BØRSEN covers 84% of the decision makers within Danish companies with 250 or more employees:

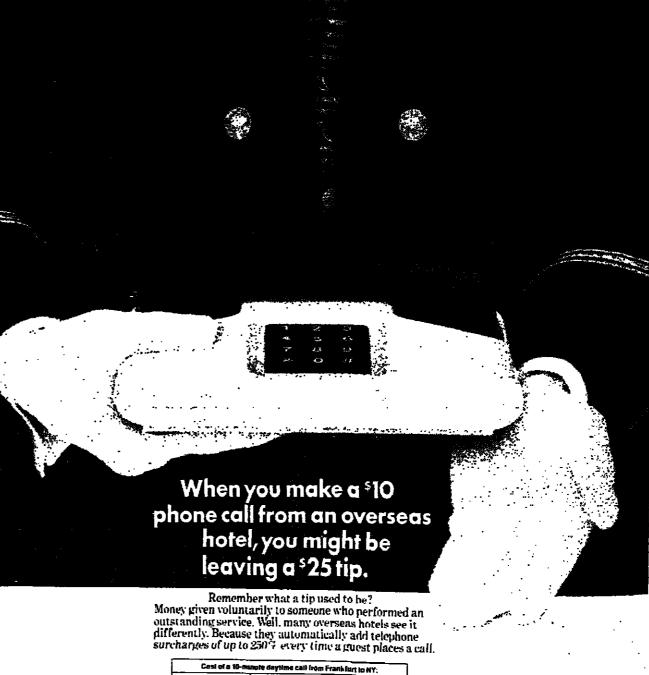


No other Danish newspaper comes anywhere near to The Business Daily Borsen's coverage. (Should you doubt our figures, please check The European Business-man Readership Survey 1984).

Use the phone or coupon and get some more information right away.

Enlighten me! Send me all information about Børsen and its coverage of Danish industry. Name Occupation Company Address Phone one of our representatives or mail the coupon directly to us: Børsen, 19 Montergade, P.O. Box 2103, DK-1014 Copenhagen K. Phone 1 15 72 50.

Representatives. AMSTERDAM: Publicitas BV. phone 020-178795. BRUXELLES: Insight Publications S.A., phone 374-91-15. GENEVE: Triservice Rufenacht S.A., phone 022 291211. HAMBURG: Publicitas GmbH, phone 040/5-513004-0. LONDON: Publicitas Ltd., phone 01-3857723. MILANO: Alberto Calcagno, phone 688 75 53. NEW YORK: SFW-PRL, phone (212) 586-6559. OSLO: Media-Booking Int., phone 03-845545, STOCKHOLM: Utlandsmedia AB, phone 08-238128. TOKYO: Nikkei International Ltd., phone 03-270-0251. WIEN: Publimedia, phone 0222-757684-0.



Casi of a 10-minute daytime call from Frankfurt to NY:

What can you do to avoid this? Stay at a hotel featuring Teleplan. A program set up by AT&T that insures guests fair and reasonable telephone surcharges on all calls.

So next time you travel, stay at a Teleplan hotel. Where you can be sure that making an overseas phone call won't mean making a major investment.



3,400-Year-Old Wreck Richest Ever Found in Mediterranean

By Boyce Rensberger

terranean Sea off the coast of Tur-

The ship, which apparently sank about 3,400 years ago, is the oldest to be excavated by archaeologists. It sailed before the ancient Greeks lought the Trojan War and at about the time Tutankhamen, or his predecessor, Ikhnaton, was on the throne of Egypt.

throne of Egypt.

The ship's nationality has not HE ship's main cargo appears

HE ship's main cargo appears

Conner. About 150 been determined but it was carrying pottery from at least three places: Mycenaean Greece, Cyprus and the Syria-Palestine region of found, along with a smaller number places: Mycenaean Greece, Cyprus and the Syria-Palestine region of the early Phoenicians, or Canaan-

The wreck came to light when an American archaeologist happened to ask some Turkish sponge divers whether they had seen anything un-usual while working underwater in the area. One told of seeing an object resembling a "biscuit with

A quick survey of the site located by the sponge diver confirmed in 1983 that a wreck was there. A fullscale excavation was started this

lies at 91

Kai bedia N

past summer,
"I think I can say without any hesitation this is the most exciting and important shipwreck that's ever been found in the Mediterranean," said George F. Bass, a pioneer in underwater archaeology who is in charge of the excavation. Dr. Bass, who has been excavating ancient shipwrecks for nearly 25 years, described the find this week at a news conference sponsored by the National Geographic Society.

Mr. Bass, a professor of anthro-pology at Texas A&M University, said that when excavation is com-plete, perhaps in five years, the find will shed new light on many sub-jects. from ancient shipbuilding methods to trade patterns in the ancient world.

Professor Bass said the ship, which appeared to be about 65 feet (about 20 meters) long, apparently was heading west, hugging the

On Endangered List

United Press Internation GENEVA, Dec. 3 (UPI) — Queen Alexandra's birdwing of Pa-pua New Guinea, the world's largest butterfly, the giant rafflesia of Sumatra, the largest flower, and the bumblee bat, the smallest mammal, are in danger of extinction, the International Union for the Conservation of Nature (IUCN) reported.

Fine hotels

COMFORT HOTELS

INTERNATIONAL

GOLDEN TULIP HOTELS

INTER EUROPE HOTELS

THE LYGON ARMS HOTEL

MANDARIN HOTELS

INTERNATIONAL

MARRIOTT HOTELS

NOVOTEL HOTELS

HOTEL ASSOCIATIONS OF

REGENT INTERNATIONAL HOTELS

information

or a Teleplan

brochure call

1 800 874-4000.

INTERNATIONAL

HOTELS

LEDRA HOTEL

featuring AT&T Teleplan:

meters) off Cape Ulu Burun, near

the town of Kas. The depth probably prevented salvage efforts at the time, Profes-sor Bass speculated. Although it preserved the ship's cargo, it hampers excavation. Because of the pressure, divers can work for only two 20- to 25-minute shifts each

of tin ingots. Professor Bass said he believes that the ship had picked up the tin in Syria, a known source of or Greece, where the raw materials would have been made into various

Copper and tin are alloyed to make bronze, the dominant metal used in the ancient world before the

Iron Age began around 1000 B. C.
The ship's presumed age is based
on the finding of a Mycenaean pottery cup of a style known to have

been made in the 14th century B. C. Historians give the name Mycenaean to Greeks of the Bronze Age. In the Iron Age, they are called simply Greeks. In the same way, Canaanites were the Bronze Age ancestors of the Iron Age Phoeni-

Along with the metals were almost two dozen ingots of cobaltblue glass, now the oldest known examples of manufactured glass. The glass ingots are disk-shaped, about seven inches in diameter and two inches thick. Bass said he believes they were destined to be melted down and recast into jewelry or drinking vessels.

Also aboard was a gold goblet, the most intrinsically valuable object found so far, and some gold jewelry. One jewelry piece is in the shape of a bird of prey and may have been part of a necklace, along with the amber and faience beads found nearby.

Divers also recovered an elephant tusk and a hippopotamus tooth, both forms of ivory that were used in ancient times.

Washington Part Service

A BRONZE AGE cargo ship it onto the rocks. The ship did not ed bottoms, filled with various or capsize but settled, with its cargo jects, including glass beads, possible accomposed and ivory to ranges from 145 feet to 170 feet compound, pitch and several kinds of seeds that were too waterlogged immediately. rocky Turkish coast, when it went The wreck yielded 36 Canaanite The ship also carried a 51/2-foot-

tall (about 1.67 meters) storage jar in which archaeologists found stacks of Cypriot bowls and jugs. Divers also recovered a few finished items, including bronze weapons such as daggers, spearheads and a sword

The heaviest items were eight stone anchors, each weighing be-tween 600 and 800 pounds (about 272 to 362 kilograms). Bass said stone anchors had never been found in an ancient shipwreck. Although there were no human

believes that the ship had picked up remains, Bass said there was evithe tin in Syria, a known source of dence that the ship carried a Greek that metal, and sailed west to get of some consequence. Divers found the copper from Cyprus, a major a small personal seal of the sort copper exporter of that time. It used to stamp correspondence. It probably was heading for Turkey bore Greek markings and, Bass bore Greek markings and, Bass conjectured, may well have belonged to a merchant accompany-



Bronze Age objects discovered in shipwreck off Turkey.

Fish Change Sex as a Survival Tactic

New York Times Service

TEW YORK — When a school of reef fish loses its single male, the largest female begins acting like a male within a few hours and will produce sperm within the second seco 10 days. Some other species repeatedly switch back and forth between the production of eggs and of sperm during a single mating. Among deep sea fish that only rarely encounter potential mates, reproduction is often possible only if one changes sex.

male are now known to occur in species belonging to at least 14 families, while conversions from male to female are known in eight families.

Nevertheless, the process by which fish change sex remains a mystery to scientists. "No one has ever come up with an answer" as to how they do it, according to Dr. Klaus D. Kailman of the New York Aquarium, a

Nevertheless, Dr. N. Robin Liley of the University device to prevent "cheating" by either partner.

It is as though one fish says "I will give you four eggs known to be more susceptible to change than that of mammal or bird. The sex of a maturing reptile may warner said in a recent telephone interview. The fish Nevertheless, Dr. N. Robin Liley of the University of British Columbia says the sex of a fish or of a reptile adding a certain hormone to the water.

therefore a capability that evolved, presumably be-

tions are unknown, according to Dr. Robert R. Warner of the University of California at Santa Barbara. No sex determinations have been made of the tiny drifting larvae from which such fish develop. Dr. Robert R. Warner of the University of Califor-

nia at of Santa Barbara and Dr. Eric A. Fischer of the Such opportunistic sex changes in fish, once University of Washington, assisted by local Kuna thought to be a rare oddity, are proving far more Indians, have been studying reef fish mating behavior common than supposed. Conversions from female to at the San Blas Field Station of the Smithsonian Tropical Research Institute in Panama.

The process whereby both fish repeatedly switch

back and forth between male and female behavior is known as simultaneous hermaphroditism. Fish carry many of the sex hormones found in mammals, although their roles are not identical. They have been converted into males by injecting a variant of the human male hormone.

Dr. Warner sees the switching back and forth as a

be determined by environmental temperature, while a whose turn it is to release sperm places itself above the school of trout can be made entirely male simply by other, its body cupped to catch the buoyant eggs. The partner, having only partially discharged its eggs or Dr. Kallman said a fish's original sex seems to be sperm, is not tempted to wander off in search of genetically determined by inherited chromosomes. All another mate. This switching also helps to equalize the of the species that change their sex, he said, have energy demand, Warner said, because egg production evolved from those whose sex was fixed for life. It is is more energy-consuming.

A New Earth-Plate Shift Theory

By Walter Sullivan New York Times Service ONE of the most basic unan-swered questions in earth sci-

ence is what keeps the great plates of the earth's crust constantly in motion? An early explanation that re-

mains popular is that plumes of hot, semimolten rock, rising at key locations beneath the ocean floors such as Iceland, split the plates Now evidence has been gathered

to support an alternative "slab poses that the plates are dragged apart by the sinking of cold, dense slabs of sea floor along zones of frequent earthquakes and volcanic eruptions. Such zones would include the Aleutians, Japan and the west coast of South America. The effect would be like that when one end of a towel, laid on water, becomes so waterlogged that it sinks, dragging the rest of the towel with

Support for this concept is reported by two French researchers and based on 15 years of magnetic mapping of the Indian Ocean floor by the research vessels Gallieni and Marion Dufresne. Whereas the Atlantic Ocean is being split apart along a single line, the Mid-Atlantic Ridge, mapping has shown that, for millions of years, the floor of the Indian Ocean has been spreading away from several such zones that meet near its center.

Magnetic imprints on the sea floor can be used as timetables of such motion and they show that a major, almost worldwide, alteration occurred about 44 million years ago. This is believed to have been when the main land mass of India collided with Asia.

I HERE were worldwide changes in the patterns of plate motion. That of the Pacific floor changed direction from northerly to northwesterly. This produced an elbow in the chain of submerged seamounts formed as the Pacific plate moved over a deep-seated volcanic source. More recently this created the Hawaiian Islands.

In the Indian Ocean all activity ceased along a zone of sea-floor extending from Indonesia to the middle of that ocean. This zone had previously marked a gradual sepa-ration of India and Australia. When that ceased and those land masses became a single plate. Australia, now mated to north-drifting India, began separating rapidly from Antarctica.

Since the zone of sea floor spreading between Australia and

The India-Asia Collision 53 Million Years Ago 42 Million Years Ago Approach of India crushes india colliding with Asia. Ladakh island arc where crustal plate is descending into interior drawn apart

India clearly became extinct in reago. When this ceased, 44 million sponse to the collision, the French conclude that the force acting on the plates did not originate there but where the sea floor was sinking under India, indicating a "slab pull" process.

From their magnetic timetable and other clues the French scien-tists conclude that India extended 300 to 600 miles farther north before the collision. During the collision about 1,600 miles of landscape was lost from crushing and from descent of some terrain beneath Asia, accounting for the lofty Tibetan plateau.

The process began about 54 million years ago when an arc of volcanic islands was swept against Eugene D. Humphreys, a geologist southern Asia, their remains sur- at the California Institute of Techviving in the Ladakh region of nology, said, "Part of the problem Kashmir. As India itself apis we don't know what kind of proached, it began burrowing un-quakes these faults produce -

years ago, the full effect of collision between continents forced global

changes in plate motion.
The authors of the report, which appeared in a recent issue of Nature, were Philippe Patriat and José Achsche of the Institute of the Physics of the Globe in Paris.

■ A Separate California Crust?

A new interpretation of southern California's terrain says the region may ride its own "mini-plate" of the Earth's crust, a theory which suggests the Hosgri Fault near the Diablo Canyon nuclear power plant is more quake-prone than previously believed, the Associated Press reported from San Francisco. der Asia about 50 million years many little ones or a few big ones."

INTERNATIONAL POSITIONS



THE UNITED NATIONS CHILDREN'S FUND

With Headquarters in New York and offices throughout the world, working with developing country governments to provide disadvan-taged children and their mothers with the basic services they need to survive and develop.

DEPUTY DIRECTOR GREETING CARD OPERATION

New York, USA (Ref: 504) PESPONSARILITY:

Under the direction and supervision of the Director to establish wordwide marketing and sales objectives and strategies. Coordinate marketing and sales practices and activities of the New York and Geneva offices, and supervise the operational functions (Art, Sales, Marketing, Operations) of the New York office.

QUALIFICATIONS: Advanced university degree in Business Administration or the equiva-lent in international business training. Specialized training in marketing and business management systems including EDP. Twelve (12) years at senior management level in international marketing-oriented commer-cial enterprise. Fluency in English. Working knowledge of French or

Excellent benefits package.

Send detailed resumé to: Michael K. Corbett, Chief Recruitment and Pk UNICEF

866 UN Plaza, New York, N.Y. 10017, USA.

GENERAL MANAGER

COMMODITY TRADING Based in Geneva to manage the activities of a multi-national, multi-product commodity trading group, reporting to the Chairman.

Qualifications should include a College degree in Manage-ment/Marketing and minimum 10 years experience in the International Trading of Bulk Commodities. Experience trad-ing with Third World countries desirable.

Candidates should have held senior,

decision making management positions. Fluency in English plus working knowledge of French necessary. Compensation will include excellent salary and fringe benefits.

All replies should include a detailed resume and compe history. Reply in confidence to: Box D-2122, International Herald Tribune, 181, Avenue Charles-de-Gaulle,

92521 Neuilly Cedex.



La Direction Commerciale de la Division Hélicoptères de l'aerospatiale SNI

recherche pour son Etablissement de

TRADUCTEUR TRILINGUE

Français - Anglais - Allemand

De formation supérieure (ESIT, ISIT, maîtrise....) le candidat retenu aura 2 à 3 années d'expérience professionnelle et une bonne connaissance dans le domaine

Envoyer lettre manuscrite, CV, photo à Monsieur le Chef des Relations Sociales de l'AEROSPATIALE S.N.I. 2 à 20 avenue Marcel Cachin 93126 LA COURNEUVE.

Royal Dutch/Shell Group of Companies

International Career Opportunities for

EXPERIENCED RESERVOIR **ENGINEERS**

Familiar with

 Conventional and enhanced oil recovery Injection of gas, steam or chemicals
 Reservoir simulation using latest techniques and technologies

> Minimum requirements.

- A university degree in petroleum engineering, physics or another engineering discipline with a strong physical/mathematical bias, or equivalent

- Some five years of reservoir engineering experience.

- A good knowledge of general petroleum engineering and experience in the development of numerical simulation models would be an advantage.

- Full mobility, i.e. the successful applicants can expect to spend a considerable part of their career overseas. As a Reservoir Engineer you will be required to work in various countries around the world, including the UK and the Netherlands.

Main terms and conditions.

 To the competent performer, we offer an international career with excellent prospects for development and promotion.

 Attractive family accommodation or rental assistance.

- Primary schooling facilities and generous assistance with boarding school fees at secondary education

Generous annual leave entitlements and free annual leave passage to base country.

Good recreational facilities.

An excellent pension scheme.

 Competitive starting salaries commensurate with background and experience.

As an example: an experienced Reservoir Engineer assigned outside Europe could earn a tax free income in excess of the equivalent of f 100,000,-per annum, based on October 1984 rates of exchange.

Please write for an application form to Shell Internationale Petroleum Maatschappij B.V., PNEH Division, P.O. Box 162, 2501 AN The Hague, tel 070-772013.



Shell Internationale Petroleum Maatschappii BV

Carel van Bylandtlaan 30. Den Haag

SCIENCE

The Much-Maligned Bat Is One of Humankind's Best Friends



recently scientists have begun to in secluded caves and roosts, and discover that the world's only fly- are so different from all other seeds of the fruits they consume as a few other species. New YORK — The dark ing mammal is a much more so-world of bats has long been phisticated and benign creature hidden from humans, surrounded than previously believed. both the laboratory and the field, using such esoteric technologies as

> As a result, this often maligned creature, possessor of what may be the oddest physique and strangest assortment of grotesque faces of any of earth's mammals is begin-

• Some bat caves, like honeybee such kin selection methods, some colonies, have residents that take on different duties such as acting as sentinels and sounding a vocal alarm at the approach of danger, and scouting outside the cave for

research had been done that indicated the membrane-winged mammals were much more than mysterious oddities in the animal kingdom. The first major modern finding occurred in 1938 when a Harvard biology student, Donald R. Griffin, discovered that bats emitted pulses of sound and used the returning echoes to navigate

need arises.

Mothers of young bats identify

stimulus. Although bats employ

species also act altruistically and

feed or nurse non-kin when the

Until a few decades ago, little bat

and locate prey.

Despite this discovery, which mazed animal biologists, bats remained low on the list of scientific priorities. Dr. Griffin, who coined the term echolocation and is now a noted biologist at Rockefeller University, has since conducted studies of the little-known navigational skills and mental processes of

many different kinds of animals. Now the little-understood life patterns and biology of bats have become the subject of a host of scientific investigations by hundreds of researchers.

Gerald Wilkinson, a biologist at the University of Colorado at Boulder, monitored individual members of a colony of vampire bats, animals that feed on the blood of cattle, in Costa Rica. In the course of nearly a year, by using radio trans-mitters attached to the backs of bats, luminous bands on the bats' forearms, infrared scopes and assays of molecular differences in the bats' blood, he was able to identify many individuals and trace their activities over long periods.

HE found that half the mothers fed only their own young, while the other half would feed non-related young as well as their own. But Dr. Wilkinson noted that in the latter group, the altruistic feeding habits were often part of a reciprocal fa- as a result of their highly sophistivor pattern of behavior. If Bat A fed the young of Bat B, Bat B would return the favor and feed the the females' method of sperm stor-

Bats are of the order Chiroptera. meaning "winged hand." They range in size from Kitti's hog-nosed To prevent jamming of their sensitive sonar system, bats can change the pitch of their echolocation bursts of sound to compensate for the Doppler effect, which raises have foxike faces and are almost and of the bats include owls, hawks and snakes. But more wornsome is the destruction of hundreds of thousands of bats include owls, hawks and snakes. But more wornsome is the destruction of hundreds of thousands of bats include owls, hawks and snakes are almost an order to be a solution of hundreds of thousands of bats include owls. or lowers the frequency of the echo big as a small fox cub, weighing two each year by man, scientists say.

from the obstacle or prey as the pounds and having a wingspan of fast-flying bat gets closer or farther up to six feet.

Most bats' gargoyle-like noses, Most bats gargoyle-like noses, used for transmitting high-frequentheir offspring by scent after mark- cy bursts of sound, and their huge ears, used to pick up the echoes from the waves of sound, have conuributed to the human perception of bats as eerie, even supernatural, creatures that are probably vicious, filthy and likely to attack humans and transmit disease.

> I HE origin and early evolution of bats is still a mystery. The oldest bat fossils so far uncovered are of the Eocene epoch some 50 million years ago, but are remarkably similar to present-day bats. Today, zoologists think their closest living relatives are shrews, the small in-

> sect-eating mammals.
> "Blind as a bat" is a false simile; bats have reasonably good eye-

"They probably came onto the scene when insects flooded the night air," said Jack Bradbury, a professor of biology at the University of California at San Diego. Birds, which had no sonar and which couldn't maneuver in the air the way bats could, were limited in hunting insects at night, so this left an ecological niche that bats invad-

Merlin D. Tuttle, curator of nammals at the Milwaukee Public Museum, has spent 20 years studying bats in various parts of the world and examining their impact on their native environment.

"Most people don't realize that bats are one of the world's most beneficial animals," said Dr. Tuttle, who has banded and studied the behavior of many thousands of bats. He noted that in addition to the large fruit-eating bats that disperse seeds, the nectar-feeding bats pollinate more than 130 kinds of trees and shrubs. They also produce hundreds of thousands of tons of guano, a major source of fertilizer in many underdeveloped coun-

IN an interview, Dr. Tuttle noted their value to medical researchers cated sonar, their exceptionally long life span of some 30 years and young of Bat A. Such actions are age and delayed fertilization. Re- mals they are," he said.

added, has contributed to develop-ment of navigational aids for the blind, drug-testing and modern artificial insemination and birth-con-

The closing of cave entrances of repeated disturbances by cave explorers can wipe out entire colonies, some of which may have as many as tens of millions of members. And many young bats die when their mothers are disturbed at their summer nursery roosts, a senous problem because females give birth to only one pup a year.

Bats are legally protected in the Soviet Union and most European countries, many of which have erected bat houses in their national forests. But in many underdeveloped countries the value of protecting bats has not yet been recog-nized, and vulnerable and endangered species are killed in ignorance or hunted for food. Their meat is said to taste somewhat like

KESEARCH in West Africa and Costa Rica has shown the beneficial role bats play in the perpetuation of savannas and forests. This has been documented by Dr. Donald Thomas, a zoologist with the University of Washington in Seat-

By spreading sheets of plastic across large stretches of open land be found that 65 percent to 90 perfruit-eating bats. They had con-sumed the fruits of fig trees and other species and, in their foraging flights, would deposit their seeds, enabling them to sprout and set in motion the creation of a forest in an area that had been denuded by drought or slash-and-burn agricul-

tural practices. Dr. Tuttle recently formed Bat Conservation International, based at the Milwaukee museum, to disseminate information about bats to conservationists, health officials, educators and the news media.

"Many people think of them as vermin, equating them with snakes, toads, spiders, rats and wild pigs," said Dr. Tuttle, noting that most of the beliefs about their behavior, such as their supposed attraction to women's hair, are myths.

"Our purpose is to prevent extinction of bat species, to ensure the survival of viable bat populations and to inform the public of their value and of the sort of ani-

IN BRIEF

Water on Mars: Where Did It Go?

SAN FRANCISCO (AP) — Scientists preparing for an unmanned mission to Mars say they want to learn where the Red Planet's water went after creating huge canyons and rivers — a key question for people studying Earth's climate and for earthlings who may someday settle on

In 1990 the National Aeronautics and Space Administration plans to use a space shuttle to launch an unmanued spacecraft to orbit Mars for about a year to study its geology and atmosphere. At a meeting of the American Geophysical Union, scientists said they hope the mission will belp determine how much water is present as vapor in the Martian atmosphere; how much is trapped in the huge polar icecaps, which mostly contain frozen carbon dioxide; and how much is hidden as permafrost in the upper layers of soil and rock at lower latitudes.

Prehistoric 'Icebox' Found in Maine

WILSON'S MILLS, Maine (AP) - A pile of rocks that archaeologists believe may have served as a man-made cooler for meat 11,000 years ago has been removed from a lake bed for preservation.

A team of archaeologists moved the rocks this week from the shore of

A team of archaeologists moved the focus his week from the same of Ariscoos Lake in Oxford County. When the region was colder, early Indians piled rocks on top of fresh meat to preserve it, said Bruce Bourque, an archaeologist for the Maine State Museum. Mr. Bourque said there is no absolute proof that the rock pile was used to store meat, but he said it closely resembled caches still used by Eskimos. He said it is unlikely that the place was a gravesite, since no personal artifacts, such as tools or spearheads, were found.

'Ape-Man' Fossil Discovered in China

BELIING (Combined Dispatches) — The discovery in northeast China of an almost complete skeleton of an "ape man" of about 1 million to 200,000 B. C. provides new clues as to how modern man's direct prede-

cessor looked and moved, an archaeologist says.

Peking University archaeologists who found the fossils of homo erectus, who preceded homo sapiens or modern man, say the completeness of the head bones, including the whole skull, cheek bones and teeth, will provide more reliable data for reconstructing the facial features of homo erectus, College of Forest Resources of the for studying brain capacity and for looking into the relationship between

tooth wear and age.

In San Diego, California, Jeffrey L. Bada of the Scripps Institution of Oceanography backtracked on his claim a decade ago that the fossil of "Del Mar man" found on a seaside bluff in Del Mar, California in 1929, was about 48,000 years old, putting humankind in the New World about cent of the seeds deposited on the three times earlier than previously believed. Mr. Bada revised his view soil were enclosed in the feces of after taking part of the lossil to Oxford University for a sophisticated test using an atom smasher. The test in England determined the skull was

Laser Amplifier Increases Power

SAN FRANCISCO (UPI) - Two research teams using a new kind of laser amplifier say they have found a way to boost microwave radiation power 250,000 percent - an achievement they say may eventually lead to cheap and safe energy source.

The free-electron laser amplifier used in the joint effort by researchers from the Lawrence Berkeley Laboratory and the Lawrence Livermore National Laboratory promises to be the most powerful and versatile ever

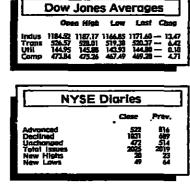
Teams led by Andrew Sessler and Donald Prosmitz sent a microwave signal through the unique laser amplifier and raised the power level of the microwave pulses from 30,000 watts to more than 80 million watts.

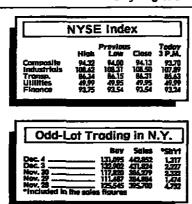
Motion-Sickness Subjects Get a Spin

PITTSBURGH (AP) — Scientists studying why some people are more susceptible than others to motion sickness plan to wedge volunteers into a cylinder nicknamed the "barbecue spit" at Pittsburgh's Eye and Ear Hospital and spin them while electrodes record their eye movements.

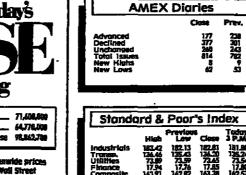
Motion sickness — marked by nausea, vomiting and headaches — often strikes people in cars, ships or airplanes. But it also could strike space travelers, and one goal of the study is to find a new way to screen potential astronauts for susceptibility to it, said Conrad Wall, a biomedical engineer who heads the study group.

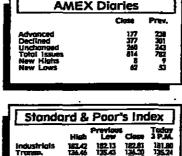
NYSE Most Actives 53% 3014 38% 1092 27% 117% 157% 107% 29% 29% 29% 29%

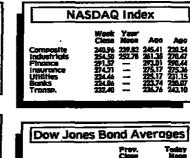


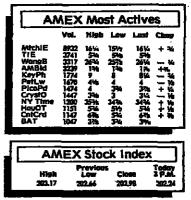












NYSE Trading Is Moderate

NEW YORK — Prices on the New York Stock Exchange were sharply lower late the latest rally attempt never got off the ground. The Dow Jones industrial average was down 9.61 points to 1,175.46 an hour before the close. Declines led advances 934-529 among the 1,960 issues traded.

issues traded.

The five-hour volume amounted to about 71.6 million shares, compared with 64.8 million in the equivalent period Tuesday.

Although prices in tables on these pages are from the 4 P.M. close in New York, for time reasons this article is based on the market at 3 P.M.

rette said there was "a feeling of pessimism" after Tuesday's modest gain and the failure to

Sis. Clase
Sis. Clase
Div. Yld. PE 182s High Law Qual Chae

on.

Chester Pado of A.C. Securities, Los Angeles, said complicated tax reform proposals are the

main problem for the market.

"There could be dramatic effects on big companies," he said, "and few money managers are willing to stick their necks out" until there's a better idea of which provisions might be en-

P.M.

Analysts said a mood of pessimism had settled in after the stock market failed to follow-through on Tuesday's small advance.

The federal-funds rate, the interest on overnight loans between banks, fell to 8½ percent at midmorning. The funds rate started to fall Tuesday from the 9 percent area.

Reports from Washington said the adminstration is looking a cuts in the nondefense side of the budget for the 1986 fiscal year.

One sour note was a report from Detroit that U.S. auto sales in the last 10 days of November fell 14 percent. Analysts said the figures were affected by strikes against General Motors Corp. industrial average."

The market advisory said such a bounce could be followed by a new reaction "that might

produce a bette	r buying o	pportunity."	;
12 Month High Law Stock	Div. YIL PE	Sis. 100s High Low	Chuse Guel, Chiga
77% 71% Arvin 34% 19 Asarco 70% 20% AshiO il 60% 33% AshiO il 60% 33% AshiO il 60% 33% AshiO il 60% 34% Ashi	194 105 240 48 9 475 54 140 63 15 248 101 8 206 48 17 175 184	70 26th 25th 25th 277 2114 21 14 22	2014 + 16 2704 + 16 2704 -
Ľ.,	8		
25 10% BMC 31% 16% Balline 2 21% 15 Balline 1 24% 19 Ballor 1 25% 19 Ballor 1 11% 2 Ballor 2 25% 15% Ballor 2 25% 15% Ballor 3 27% 16% Ballor 3 27% 16% Ballor 3 27% 36 Ballor 3 27% 36% 36 Ballor 3 27% 36% 36% 36% 36% 36% 36% 36% 36% 36% 36	128 29 11 20 1414 120 84 7 450 113 100 41 9	87 124 119, 149 249 249 249 25 124 14 15 124 129 129 129 129 129 129 129 129 129 129	2 1145 — 45 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1

Div. Yld. PE 180s High Low Quat. Carae

. .. .1 V and the same

WALL STRE

in the tro

shether to H:

then the Mar

indiar \ The state of the s

allow Rate 41'EN

id It Go?

Process of the state of the sta A Read of Company of Apple

the same of the sa

Signal Make Make

A Paris Paris

enckin Faine

Control of the state of the sta

ing. But will in the Harding.

100 mg 10

· ereif in (hin

The second second

The state of the s

And the state of t

Superior of the superior of th

The second second

Professional Page

An De Loc

12 W 112 A

- 30 vg - 42" (0.25), §

1974: = 1 1964.

retering to a spin

1000

×2.5

3.7

Silvall.

7,175

Herald Eribune BUSINESS/FINANCE

U.S. Stocks Report, Page 14

Page 15

WALL STREET WATCH

Whether to Hang in, or Sell When the Market Is Falling

By EDWARD ROHRBACH International Herald Tribune

CORING against the full-court press that Wall Street threw on investors more than a year ago has been difficult enough. But suffering the humiliation of getting slamdunked on individual stocks is what has really hurt pride and pocketbook.

Noting that the incidence of individual stock plunges appears higher in recent years than ever before, Eric T. Miller, chief investment officer at Donaldson Lufkin & Jenrette, thinks that the worst game plan possible for investors is to "sit and hope"

that their hard-hit equity will rebound.

He also warns against using sharp declines as a buying oppor tunity. "That is, you should be

Miller thinks Wall

Street has become far

less forgiving toward

stocks that stumble.

wary unless you are that rare breed — a long-term investor - and you know your funda-

Mr. Miller first makes the point that, as the business and market cycle matures, Wall Street is showing decidedly less forgiveness toward stocks

that stumble. "As the economic recovery moves into its third year, you don't find the same amount of patience on Wall Street that you did when business was moving out of a recession and earnings visibility was clearer," he said.

He added: "There is a much higher frequency of stocks rallying

within three weeks of their low earlier in the cycle than later. More recently, the odds of a rally have not even been 50-50." Donaldson Lufkin studied chartbooks during the last three years searching for stocks that fell at least 15 percent within a one-week period. It found 140 examples in a variety of industries, then compared the one-week low with the market price three weeks later, two months later, three months later and six months

Some of the general conclusions Mr. Miller draws from the

• A sharp rally, even to a level higher than the "cliff" price, was no assurance that problems for a stock had passed. A number of times, new declines and new lows were subsequently recorded. • Even a drop of 15 percent or more did not prevent the stock from remaining vulnerable. A number suffered subsequent de-

clines of similar magnitude, in a cascading fashion. When the company's financial safety was at issue, the rallies were usually unimpressive.

Mr. Miller added that the period when the most stocks rallied from their free-fall was within two months. "In fact, the six months' period saw the widest divergences," be noted. "As many stocks had fallen to lower lows after six months

as had rallied. What this suggests is that, statistically, after a free-fall you had better odds of selling at a higher price within two months - but even better within three weeks."

OR the time being, Mr. Miller suspects that "investor time borizons will stay very short and sensitivity to earnings disappointments acute." Portfolio managers are "dismayed" by the recent flood of downward revisions in earnings forecasts, he said.

At his firm, he said, about 10 negative revisions are being made for every change that is positive - a ratio he thinks is common on Wall Street. Last May the ratio was 1-to-1, he said, and last fall, 2-

"And I think the fourth quarter will provide its own store of disappointments" he added.

more of poor relative market performance for most portfolio (Continued on Page 21, Col. 1)

Currency Rates

Late interbank rates on Dec. 5, excluding fees.

Official facings for Amsterdam, Brussels, Frankfurt, Milan, Paris. New York rates at

	2		D.M.	F.F.	H.L.	Gler.	B.F.	S.F.	Yes
Amstrandor	_	4.196	112.85				5.405 *		140.30 y
Bruseisia		74.61	20,132	4.5775	2.2545 *	17.837S	_		25.045 *
Frankfort	3,0643	3,715		32.65 *	1.617 x	88.A36 V	4.964	120.00	1345
London (b)			3,7184	11.3943	2.294.75	4.19	74.84	30718	298.13
Milen	1,894,00	2.297.30	418.50	202.00		548.23		70.0	7.693
NewYork(1,1995	3.0925		1.984.75 *	3477	A2.185	2.556	247.00
Perts	9.3675	11.376	30754 .		4955 x	271.36			18088
Yokya	246.25	298.14	80.47	26.30	1307	71.39	400.61	97.31	
Zurica	2.5433	3.0735	62.705 *	77.005 °	0.134	73.265			T.3013 *
1 ECU	0.7292	0.6014	2.2336	6.B407	1,390.39	2,5205	44,9556		179.64
1 \$5R	0.993025	0.81865	3.04293	9.322	1,552,78	3,4369	61,3094	751/	241.483
			Dol	ler Va	alues				
\$	_	Per	5						Per
Equiv.	CHITCHEN	220	Etaly.	CHITE	17 L	2.5	Emily.	NA FOCA	221
0.8544 Austr	wilson C	1,1761		rish c			14671 Sino	moore S	2.364
0.8461 Austr				يداء الدوي			SE S.AF	ricos rus	d 1.814
B.0161 Betak				Corendti di		3035 4	LD812 S. Kr	reas wa	823.55
8.7572 Condi		1.3206		dalov, rin			.0097 Speci	. oesela	170.48
AU90R Dools		11,0125		form, lore				L trens	1773
0.1554 Filesi		4435		bil pess			10254 Tolo	100 S	39.41
0.9079 Great		124.00		'ert esco			LOSS The	bob!	27.075
0.12% Hone		7.R38		audi riya			2721 U.A.	E. dirbon	34725
Etau Hung	Kaley +				•				
E Sterting: 1,1									
le) Commen					ound (c)	L enounis	needed to b	Ny one di	tifor (")
Units of 180 (100					
N.Q.: not que	Hed; N.A.; n	ot availat	de.						

Eu	rocur	ency I)eposi	is			Dec.
	Dellar	D-Mark	Swist Franc	Sterling	French Frenc	gcu	SDR
IAL.		54.54	494 - 5 %	994 - 994	10% - 10%	914 - 916	8% - 8%
2M.		5 W - 5 %		996 - 99A	10 % 10 %-	914 - 91 6	84 - 842
344		5% - 5%		974 - 974	1074 - 11	9% - 9%	8부 - 화2
AM.		5% - 5%		994 - 996	11 %- 11 %	9 PL - 9 %	81/2 - 874
IY.		54 5%		9 % - 10 %	17% - 12	994 - 975	9 - 9%
Ra	tes opplicable			f St miliilen n	sinimum tor	equivatent)	L

Key Money Rat United <u>States</u>	Close	Frey.	Britain		Close	Prev.
Discount Role	81/2	61/2	Bonk Base Rate		97/2	`₩2
racion rom Esteral Funds	8Yz	B/þ	Coll Money		97/2	912
Prime Rote	111/4	1114	91-day Tradisury B		9%	91/2
Broker Loon Rote	194	11	3-morett Intertonik	ı	7%	9 13/16
Comm. Paper, 30-179 dgys	E.60	4.85	Janan			
-month Treasury Bills	8.41	8.45				
-month Treesury Bills	8.52	8.55	Discount Rate		2 474	***
20's 30-57 days	3.40	8.39	Call Money			6 9/16
CD's 60-89 days	8,50	8,49	60-day injerbank		\$ // IS	6 77 10
West Germany						
	5.50	5.50	ا ا	ld Pr	ices.	- 1
ombord Role	5.60	5.60	3 00	iff - r	1000	- 1
Overnight Rate	4.00	5.95			الكرا	
One Monto Interbook I-monto interbook	5,90	5.90				
i-montt interpent I-montt interpent	5.90	5.90		A.M.	P.M.	Ch.ae
		-	Hone Kone	330,30	331.30	Unch,
France			Lucerpoor's	230.60	-	- 0.70
	1096	1044	Ports (125 kile)	231.44	331,32	- 0.40
intervention Rafe Call Money	10%	1114	Zurich	230.75	330.75	130
	10 17/74	7070	London	330.55	329.90	_ 210
		11/16	New York	_	330.18	+ 0.30

Markets Closed

8 % - 9 %

Financial markets were closed Wednesday in Malaysia, Thailand, Egypt, Bahram, Indonesia, Pakistan, the United Arab Emirates and Kuwait for holidays. Financial markets are closed Thursday in Bangladesh, Finland and in Bombay and Calcutta

Germany **Posts Rise** In GNP

Ministry Cites Catch-Up Effort

WIESBADEN, West Germany West Germany's gross national product rose a provisional 2.5 per-cent in the third quarter from the second quarter, the Federal Statistics Office said Wednesday.

The third-quarter figure was 2.8 percent higher than in the yearearlier period, and 1 percent higher than in the first quarter. The Eco-nomics Ministry said the increase reflected catch-up efforts following the seven-week metalworkers' strike that hurt second-quarter GNP. It also noted a favorable underlying economic trend.

In the second quarter, GNP, which is the value of a nation's output of goods and services in-cluding income from foreign investments, fell I percent from the previous period because of the labor dispute.

The 2.8-percent year-to-year growth in GNP compares with an-nual growth rate of 0.6 percent in the second quarter, the office said. It noted a sharp rise in equipment investment, up 11 percent from the previous quarter, but only a small rise, 0.5 percent, in domestic de-

Late last month, West Germany's Council of Economic Experts forecast a 2.5-percent rise in GNP for the whole of this year, and a 3percent rise in 1985.

Third-quarter investment in construction was unchanged from the second quarter, while industry inventories had a slightly negative influence on growth, the economics ministry said.

Goods and services exports rose 4.5 percent from the second quarter, while the volume of imports was unchanged. Compared with the third quarter of last year, exports rose 9.6 percent and imports,

The third quarter was the first since the end of 1980 to show no rise in unemployment, the ministry said. Provisional, adjusted data indicate employment was above the

In other figures released ders for West German manufactur- cial regulations. ing industry rose a provisional 1

Foreign orders rose a provisional fell 1 percent.

Renaissance of Convertible in the U.S.

By John Holusha

DETROIT - When Chrysler Corp. revived the convertible after a six-year absence in 1982, the car was regarded by many in the auto industry as little more than a novelty, a bid by a failing company to

Air-conditioning was making convertibles an anachronism, and the government was about to regulate them out of existence on safety grounds, the doubters argued.

Even Chysler hedged its bet initially, using a subcontractor to do the soft-top conversion of its K-cars so it could save the tooling investment that would have been needed in its own plants.

But no hedging was needed. The convertible became an instant success for Chrysler, quadrupling initial sales expectations of 3,000 units, and helping the corporation to a spectacular financial recovery. Surprisingly, the convertible has not been a one-time success, appealing only to nostalgia buils.

Convertibles have always had a bit of a rakish Convertibles have always had a bit of a rakish image. Psychologists have called them mistress substitutes, or cars for men trying to deny advancing years. "The median age of convertible buyers is beyond the baby-boomers," said Joseph Cappy, American Motor Corp.'s marketing vice president. "They may have younger drivers, but then it's a case of a father buying his daughter one for graduation."

Most convertibles are bought as the second or third vehicles in a family fleet, and are most popular in the Middle West and Northeast of the United States, industry officials say.

"Chrysler brought back the convertible at a time when the American public was ready to resume its love affair with the automobile," said Joseph Cam-pana, Chrysler's vice president for marketing. "The convertible is a harbinger of good times."

Now, all the U.S. auto makers, except Honda Motor Co., offer convertible models, at prices ranging from \$10,295 for AMC's Alliance to \$32,105 for the Cadillac Eldorado. Including imports and custom conversions, experts expect that convertible sales in 1985 may soon reach 100,000, or about 1 percent of the market, making them a significant, and apparently permanent, segment of the U.S. car market.

In the 1984 model year, sales of factory-autho-(Continued on Page 21, Col. 2)



Convertibles for 1985: from top, Ford Ghia Barchetta, Chrysler LeBaron, and General Motors Pontiac Sunbird.

<u></u>	
hrysler	25,991
ord	19,172
okswagen	9,835
tercedes-Benz	8,442
ontiac	3,447
bevrolet	3,180
adillac	2,478
kuick	895

Swiss Banks Criticize Tax System

ZURICH - Swiss banks, which were less than a year ago fighting moves by the Social Democrats in the coalition government to curb bank-secrecy laws, are now attacking the government over taxation, saying its taxes are eroding the country's position as a competitive international financial center.

Although the major banks pre-dict another set of record profits for 1984, leading bankers say business is being driven away to foreign financial centers that are liberalizing tax laws and easing other finan-

percent in October after remaining land announced plans early last last May's defeat of a vote on bank-unchanged in September from Au-month to buy the British brokerage secrecy laws, when Swiss voters reconcern of Phillips & Drew, the bank's president, Niklaus Senn, re-4 percent in October from the pre- ferred to a "significant decline of vious month, but domestic demand the competitiveness of Switzer-fell 1 percent. land."

percent, is the highest in the world, duty back. he said.

Bankers have also criticized a

only muted response from Swiss ing to ministry figures. officials. The president for Switzerland's National Bank and Bank for jected proposals which would have forced banks to supply more information. mation about accounts.

imposed on domestic bonds, drives

While some withholding taxes on away business from foreign clients securities are being abolished in the whose countries do not have dualUnited States and West Germany, taxation agreements with Switzerthe Swiss withholding tax, at 35 land allowing them to claim the growth has slowed. But some short-

But Mr. Leutwiler told a recent news conference that the Swiss Fistamp duty on securities which nance Ministry cannot be expected they say makes a sophisticated to swallow the loss of fiscal income short-term money market impossi-ble in Switzerland. that abolishing the tax would en-tail. This amounts to 1.4 billion tail This amounts to 1.4 billion But the lobbying has so far met Swiss francs (\$560 million), accord-

While some suggest there is a ng tax laws and easing other finan-lat regulations.

Unternational Settlements, Fritz link between what is considered high Swiss taxation and UBS's move to buy a London brokerage, Finance Minister Otto Stich dissecrecy laws, when Swiss voters re-

UBS had said the move also Bankers say the withholding tax, aimed to take advantage of plans to (Continued on Page 20, Col. 5). interest charged on overnight loans day.

Japanese GNP Grew Only 0.7% In 3d Quarter

al rate in the third quarter as the gross national product grew only 0.7 percent from the previous quar-ter, the government's Economic Planning Agency reported

It was the most sluggish quarter for Japan's economy in 18 months. In the second quarter, GNP grew 1.8 percent from the first quarter, for an annual rate of growth of 7.6

The slight rise in the July-September period marked the first time since the first quarter of 1983 that Japan's GNP has increased by less than I percent from the previous

The GNP figure, adjusted for inflation and seasonal factors, measures the total national output of goods and services, and income

from overseas investments. The government reported that exports were up in the quarter, but that export growth slowed to the lowest level in a year and a half, primarily because of the cooling economy in the United States.

The Associated Press Imports increased by 7.1 per-TOKYO — Japan's economic cent, largely erasing the positive growth slowed to a 3-percent annu- effects of the meager export growth, the agency said.

Many economists attributed the

sharp rise in imports to companies increasing their stocks of crude oil in July and August in an attempt to beat a Sept. I tax increase on imported oil.

Consumer spending accounted for slightly over half of Japan's GNP in the third quarter, the agency reported At the same time, it said, corpo-

rations increased capital spending for new plants and equipment by a strong 23 percent.

■ 7 Percent Pay Gains Sought

Japan's major labor federations will seek an average pay increase of at least 7 percent in fiscal 1985-86, which starts April 1, Reuters re-

ported from Tokyo on Wednesday. The groups coordinate pay de-mands for millions of Japanese workers in the annual spring labor talks. Last spring, the federations accepted a 4.4-percent average increase compared with their original target of 6 percent.

U.S. Dollar Ends Mixed On Concern Over Rates

LONDON — The U.S. dollar was mixed Wednesday in foreignexchange trading in Europe and day and back up to 8% percent at Japan, its unsettled performance midday Wednesday. reflecting uncertainty about the di-rection of interest rates.

term rates have paused in recent days after last week's bigger-than-expected rise in the U.S. money

The increase has prompted some analysis to speculate that the Federal Reserve Board would stand aside and await further economic evidence before resuming its efforts to encourage lower interest rates. Other analysts have said, however, the increase in M-I of \$6.7-billion reported last week was an aberra-

ply growth which includes currency in circulation, travelers checks and checking deposits at financial insti-

between banks, has fluctuated sharply this week from 9 percent late Monday to 6 percent late Tues-

Currency traders watch interest rate movements because they can affect returns on dollar-denominated investments.

In London, the pound ended at \$1.2090, down from \$1.2098 on Tuesday. The dollar ended in Frankfurt at 3.0643 Deutsche marks, down from 3.0906 DM, while in Paris, the U.S. unit closed at 9.3875 francs, down from 9.47 francs. In Tokyo, the dollar ended at 246.25 yen, down from 247.675 yen previously. Gold prices also fell on foreign

markets Wednesday

Gold bullion prices opened lowin Hong Kong to \$332.43 an ounce.

M-l is a measure of money supply growth which includes currency in circulation, travelers checks and at \$329.90 a troy ounce, down from \$332 late Tuesday.

In Zurich, gold closed at \$330.75 The federal funds rate, which is an ounce, down from \$331.75 Tues-

Statoil Defers Oil-Pricing Decision

By Bob Hagerty nternational Herald Tribuna

LONDON - Statoil, the Norwegian state oil company, is deferwegian state oil company, is defer-ring a decision on the sensitive on the spot mar-ring a decision on the sensitive much of its crude on the spot mar-first quarter. That would be the question of how to price its oil

as Statoil's surprise price reduction soon. in October. Looking to the longer

failed to force up prices as it threatened to do after its October meet- would rather wait. ing Oil company officials estimate

The official said the companies selves to any given price for more had changed their attitude since than a month at a time until the barrels a day, above the group's October, when they insisted upon a market settles down, he suggested self-imposed ceiling of 16 million. definite price before the month was Though Norway produces only

from London. That compares with

1 year 10% - 10%

6 mes. 9½ - 9%

price, state-owned British National

of the month, thereby sparing the hoping that a sudden spell of cold market for now from a shock such weather will push up spot prices

term, he said Norway must develop an oil-pricing strategy independent above official British prices on oil from that of Britain.

So what is the BNOC price?" the Norwegian official asked. "That is the difficulty At the moment, the official noted, "the market is very sensitive" to
December. The official said that
is likely to remain jumpy in 1985,
making it difficult for Statoil to win
making it difficult for Statoil to win any price moves. December. The official said that The Organization of Petroleum Statoil was prepared last week to Exporting Countries so far has propose a price but that several propose a price but that several agreement for prices on a quarterly major oil companies indicated they basis. Statoil's dozen or so custom-

self-imposed cailing of 16 million. definite price before the month was

Brent, the most heavily traded over Once news of Norway's price about a third as much oil as Britain, British crude oil, was quoted on the cut leaked. Britain and Nigeria Statoil's share of the Norwegian oil

cember delivery, Reuters reported wide.

Because the spot price has re-mained well below the official ket, the official said. Or the company could align itself with whatever ket rather than through term con-tracts. easy way out for Statoil," the offi-cial said.

weather will push up spot prices sell much of its oil on the depressed oon. spot market, the average price it Because Statoil's November receives is somewhere below the

ers are unlikely to commit them-

spot, or non-contract, market quickly followed with larger price is growing rapidly. The official said Wednesday at about \$27.30 for Decruts, weakening the market world- that by the end of the 1980s Statoil expects to be selling on the interna-Statoil could wait until the end tional market about 400,000 bar-Britain's official price of \$28.65. of the month and then set its prices rels a day, twice the current level.

SOCIETE **GENERALE** E BELGIQUE

SOCIETE ANONYME - REGISTERED OFFICE. RUE ROYALE 30, 1000 BRUSSELS BRUSSELS C.R. No. 17487 - V. A.T. No. 403 203,264

4th TO 19th DECEMBER 1984

OFFER FOR SALE OF

A MAXIMUM OF 3,243,558 SHARES

(ELIGIBLE FOR DIVIDENDS PAYABLE IN RESPECT OF THE 1985 FINANCIAL YEAR)

AT A PRICE OF BF 1,550

ON THE BASIS OF

ONE NEW SHARE FOR EACH FIVE EXISTING SHARES

THE NEW ISSUE IS RESTRICTED TO HOLDERS OF EXISTING SHARES INCLUDING THOSE SHARES WHICH RESULT FROM THE CONVERSION OF 8 1/4 % 1975/1987 CONVERTIBLE STOCK UNITS BY 12th DECEMBER 1984 AT THE LATEST

THE NEW SHARES WILL BE ELIGIBLE FOR DIVIDENDS ACCRUING WITH EFFECT FROM 1st JANUARY 1985

APPLICATION MAY BE MADE THROUGH ANY OF THE FOLLOWING FROM WHOM COPIES OF THE NEW ISSUE PROSPECTUS MAY BE OBTAINED

BANQUE BELGE (FRANCE)
 SOCIETE GENERALE

SOCIETE CENERALE DE BANQUE

BANQUE BELGO-ZAIROISE (BELGOLAISE)

BANQUE BRUXELLES LAMBERT

REDIETBANK

IN LUXEMBOURG:

BANQUE GENERALE DU LUXEMBOURG BANQUE PARIBAS BELGIQUE
 BANQUE DEGROOF
 BANQUE NAGELMACKERS

APPLICATION MAY ALSO BE MADE TO THE BANKS LISTED ABOVE TRIBOUGH THE DISTERNATION OF OTHER PRANCIAL INSTITUT

APPLICATION HAS BEEN MADE FOR AN OFFICIAL LISTING HOLTHE NEW SHARES ON THE STOCK EXCHANGES MENTIONED A

UNITED STATES BANKRUPTCY COURT SOUTHERN DISTRICT OF NEW YORK

SAXON INDUSTRIES, INC.;

Case No. 82-B-10697-EJR

NOTICE TO HOLDERS OF CLAIMS AND INTERESTS OF HEARING ON APPROVAL OF PROPOSED DISCLOSURE STATEMENT

TO PARTIES IN INTEREST:

PLEASE TAKE NOTICE that Sexon Industries, Inc. has filed a proposed Disclosure Statement relating to the "Debtor's Amended Plan of Reorganization." A hearing will be held before the Honorable Edward J. Ryan, United States Bankruptcy Judge, in Room 236, United States Sankruptcy Judge, in Room 236, United States Courthouse, Foley Square, New York, New York on January 7, 1985 at 10:00 A.M., or as soon thereafter as counsel can be heard, to consider and rule on the adequacy of the information contained in the proposed Disclosure Statement and related materials are evailable from time to time by announcement made in open Court without further notice to parties in interest.

The proposed Disclosure Statement and related materials are evailable for interest. The proposed Disclosure Statement must be in writing, must set forth proposed language changes to the proposed Disclosure Statement and must be filled with the Bankruptcy Court and served on Alam 8. Hyman, Esq., Burns Summit Rovins & Feldesman, counsel to Debtor, 445 Park Avenue, New York, New York 10022, and other parties in interest in accordance with Bankruptcy Rule 3017, not later than 5:00 P.M. Eastern Standard Time on December 28, 1984.

Dated: New York, New York, New York, New York New York, New York,

BURNS SUMMIT ROVINS & FELDESMAN

By: /s/ Alan B. Hyman A Member of the Firm 445 Park Avenue New York, N.Y. 10022 BY ORDER OF THE COURT UNITED STATES BANKRUFTCY JUDGE

75 PSEG pf 7.48 13.4 128.2 124.5 125.2 124.5 13.4 125.2 124.5 125.2 124.5 125.2 125.

75% SFN Quoix0 2.48 3.4 11 37% 27% Quoix0 wf 98% 98% Quo 0 pf 9.56 9.5 8 19% 15 Quoix5 38 4.4 12 12% 6% Quoix 18 32% 23 Questor 1.60 5.5 9 20% 14 QkRell 20e 1.4 12

\$25 \\
\text{SECTION AND CONTROL OF THE SECTION AND CONTROL OF THE SECTION

264 55% 55% 55% -1%
274 73 74
279 274 274
1279 1274 1276 + 14
1279 1274 1276 + 14
17 7 7
1289 1269 1269 - 16
15 24% 24% - 14
58% 314 814

72% — 4 36% —192 96% +2% 17% + 4 76 — 4 22% + 16 14% — %

Chopard

Wednesdays

| 30 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 294 | 238 397 169 233 797 11 84 237 757

24年,1927年,19

| 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 11.6 12.6 12.7 13.7 13.3 12.6 13.3 12.9 2.3

Div. Yid. PE 1080 High Low Quot. Chron

48 24 .08 1.1 1.00 40 2.80 103 .16 25 .12 14 .13 125 .14 125 .15 125 .14 125 .15 125 .44 125 .45 12

1.00 42 72
1.00 42 72
1.00 45 9 20%
0.01 644 400
1.54 45 8 400
1.54 45 8 400
1.54 45 8 400
1.54 45 8 40
1.57 12 13 144
1.57 12 13 144
1.57 12 13 144
1.57 12 13 144
1.57 12 13 144
1.57 12 13 120
1.50 1.0 1.0 1.0 7
1.00 1.0 7
1.00 1.0 7
1.00 1.0 7
1.00 1.0 7
1.00 1.0 7
1.00 1.0 7
1.00 1.0 7
1.00 1.0 7
1.00 1.0 7
1.00 1.0 7
1.00 1.0 7
1.00 1.0 7
1.00 1.0 7
1.00 1.0 7
1.00 1.0 7
1.00 1.0 7
1.00 1.0 7
1.00 1.0 7
1.00 1.0 7
1.00 1.0 7
1.00 1.0 7
1.00 1.0 7
1.00 1.0 7
1.00 1.0 7
1.00 1.0 7
1.00 1.0 7
1.00 1.0 7
1.00 1.0 7
1.00 1.0 7
1.00 1.0 7
1.00 1.0 7
1.00 1.0 7
1.00 1.0 7
1.00 1.0 7
1.00 1.0 7
1.00 1.0 7
1.00 1.0 7
1.00 1.0 7
1.00 1.0 7
1.00 1.0 7
1.00 1.0 7
1.00 1.0 7
1.00 1.0 7
1.00 1.0 7
1.00 1.0 7
1.00 1.0 7
1.00 1.0 7
1.00 1.0 7
1.00 1.0 7
1.00 1.0 7
1.00 1.0 7
1.00 1.0 7
1.00 1.0 7
1.00 1.0 7
1.00 1.0 7
1.00 1.0 7
1.00 1.0 7
1.00 1.0 7
1.00 1.0 7
1.00 1.0 7
1.00 1.0 7
1.00 1.0 7
1.00 1.0 7
1.00 1.0 7
1.00 1.0 7
1.00 1.0 7
1.00 1.0 7
1.00 1.0 7
1.00 1.0 7
1.00 1.0 7
1.00 1.0 7
1.00 1.0 7
1.00 1.0 7
1.00 1.0 7
1.00 1.0 7
1.00 1.0 7
1.00 1.0 7
1.00 1.0 7
1.00 1.0 7
1.00 1.0 7
1.00 1.0 7
1.00 1.0 7
1.00 1.0 7
1.00 1.0 7
1.00 1.0 7
1.00 1.0 7
1.00 1.0 7
1.00 1.0 7
1.00 1.0 7
1.00 1.0 7
1.00 1.0 7
1.00 1.0 7
1.00 1.0 7
1.00 1.0 7
1.00 1.0 7
1.00 1.0 7
1.00 1.0 7
1.00 1.0 7
1.00 1.0 7
1.00 1.0 7
1.00 1.0 7
1.00 1.0 7
1.00 1.0 7
1.00 1.0 7
1.00 1.0 7
1.00 1.0 7
1.00 1.0 7
1.00 1.0 7
1.00 1.0 7
1.00 1.0 7
1.00 1.0 7
1.00 1.0 7
1.00 1.0 7
1.00 1.0 7
1.00 1.0 7
1.00 1.0 7
1.00 1.0 7
1.00 1.0 7
1.00 1.0 7
1.00 1.0 7
1.00 1.0 7
1.00 1.0 7
1.00 1.0 7
1.00 1.0 7
1.00 1.0 7
1.00 1.0 7
1.00 1.0 7
1.00 1.0 7
1.00 1.0 7
1.00 1.0 7
1.00 1.0 7
1.00 1.0 7
1.00 1.0 7
1.00 1.0 7
1.00 1.0 7
1.00 1.0 7
1.00 1.0 7
1.00 1.0 7
1.00 1.0 7
1.00 1.0 7
1.00 1.0 7
1.00 1.0 7
1.00 1.0 7
1.00 1.0 7
1.00 1.0 7
1.00 1.0 7
1.00 1.0 7
1.00 1.0 7
1.00 1.0 7
1.00 1.0 7
1.00 1.0 7
1.00 1.0 7
1.00 1.0 7
1.00 1.0 7
1.00 1.0 7
1.00 1.0 7
1.00 1.0 7
1.00 1.0 7
1.00 1.0 7
1.00 1.0 7
1.00 1.0 7
1.00 1.0 7
1.00 1.0 7
1.00 1.0 7
1.00 1.0 7
1.00 1.0 7
1.00 1.

27/2 | 15/2 | 16/2 | 16/2 | 16/2 | 16/2 | 16/2 | 17/2 | 17/2 | 17/2 | 17/2 | 17/2 | 17/2 | 17/2 | 17/2 | 17/2 | 17/2 | 17/2 | 17/2 | 17/2 | 17/2 | 17/2 | 17/2 | 17/2 | 17/2 | 17/2 | 17/2 | 17/2 | 17/2 | 17/2 | 17/2 | 17/2 | 17/2 | 17/2 | 17/2 | 17/2 | 17/2 | 17/2 | 17/2 | 17/2 | 17/2 | 17/2 | 17/2 | 17/2 | 17/2 | 17/2 | 17/2 | 17/2 | 17/2 | 17/2 | 17/2 | 17/2 | 17/2 | 17/2 | 17/2 | 17/2 | 17/2 | 17/2 | 17/2 | 17/2 | 17/2 | 17/2 | 17/2 | 17/2 | 17/2 | 17/2 | 17/2 | 17/2 | 17/2 | 17/2 | 17/2 | 17/2 | 17/2 | 17/2 | 17/2 | 17/2 | 17/2 | 17/2 | 17/2 | 17/2 | 17/2 | 17/2 | 17/2 | 17/2 | 17/2 | 17/2 | 17/2 | 17/2 | 17/2 | 17/2 | 17/2 | 17/2 | 17/2 | 17/2 | 17/2 | 17/2 | 17/2 | 17/2 | 17/2 | 17/2 | 17/2 | 17/2 | 17/2 | 17/2 | 17/2 | 17/2 | 17/2 | 17/2 | 17/2 | 17/2 | 17/2 | 17/2 | 17/2 | 17/2 | 17/2 | 17/2 | 17/2 | 17/2 | 17/2 | 17/2 | 17/2 | 17/2 | 17/2 | 17/2 | 17/2 | 17/2 | 17/2 | 17/2 | 17/2 | 17/2 | 17/2 | 17/2 | 17/2 | 17/2 | 17/2 | 17/2 | 17/2 | 17/2 | 17/2 | 17/2 | 17/2 | 17/2 | 17/2 | 17/2 | 17/2 | 17/2 | 17/2 | 17/2 | 17/2 | 17/2 | 17/2 | 17/2 | 17/2 | 17/2 | 17/2 | 17/2 | 17/2 | 17/2 | 17/2 | 17/2 | 17/2 | 17/2 | 17/2 | 17/2 | 17/2 | 17/2 | 17/2 | 17/2 | 17/2 | 17/2 | 17/2 | 17/2 | 17/2 | 17/2 | 17/2 | 17/2 | 17/2 | 17/2 | 17/2 | 17/2 | 17/2 | 17/2 | 17/2 | 17/2 | 17/2 | 17/2 | 17/2 | 17/2 | 17/2 | 17/2 | 17/2 | 17/2 | 17/2 | 17/2 | 17/2 | 17/2 | 17/2 | 17/2 | 17/2 | 17/2 | 17/2 | 17/2 | 17/2 | 17/2 | 17/2 | 17/2 | 17/2 | 17/2 | 17/2 | 17/2 | 17/2 | 17/2 | 17/2 | 17/2 | 17/2 | 17/2 | 17/2 | 17/2 | 17/2 | 17/2 | 17/2 | 17/2 | 17/2 | 17/2 | 17/2 | 17/2 | 17/2 | 17/2 | 17/2 | 17/2 | 17/2 | 17/2 | 17/2 | 17/2 | 17/2 | 17/2 | 17/2 | 17/2 | 17/2 | 17/2 | 17/2 | 17/2 | 17/2 | 17/2 | 17/2 | 17/2 | 17/2 | 17/2 | 17/2 | 17/2 | 17/2 | 17/2 | 17/2 | 17/2 | 17/2 | 17/2 | 17/2 | 17/2 | 17/2 | 17/2 | 17/2 | 17/2 | 17/2 | 17/2 | 17/2 | 17/2 | 17/2 | 17/2 | 17/2 | 17/2 | 17/2 | 17/2 | 17/2 | 17/2 | 17/2 | 17/2 | 17/2 | 17/2 | 17/2 | 17/2 | 17/2 | 17/2 | 17/2 | 17/2 | 17/2 | 17/2 | 17/2 | 17/2 | 17/2 | 17/2 | 17/2 | 17/2 | 17

Litten pf
Locitid
Loci

345 2.7 11 1.40 3.4 9 1.90 3.7 10 1.20 4.2 10 1.08e 8.6

25% 22% LN Ho 2.84e11.1 9 18 1 14% 77% LFE of 50 51 32 862 1 17% 11% LLE RV 2.20e14.2 200 1 17% 11% LLE RV 2.20e14.2 200 1 17% 11% LLE RV 2.20e14.2 200 1 17% 15% LTV a 1.99 1 12% 13% 16 LTV a 1.90 1 1.20 1 1

| 12 | 29 | AMUTPOIC | 148 | 15 | 7 | 75 | 274 | 274 | 274 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 |

250 | 1.25 | 1.26 | 1.26 | 1.26 | 1.27 | 1.26 | 1.26 | 1.27 | 1.27 | 1.28 | 1.28 | 1.28 | 1.28 | 1.28 | 1.28 | 1.28 | 1.28 | 1.28 | 1.28 | 1.28 | 1.28 | 1.28 | 1.28 | 1.28 | 1.28 | 1.28 | 1.28 | 1.28 | 1.28 | 1.28 | 1.28 | 1.28 | 1.28 | 1.28 | 1.28 | 1.28 | 1.28 | 1.28 | 1.28 | 1.28 | 1.28 | 1.28 | 1.28 | 1.28 | 1.28 | 1.28 | 1.28 | 1.28 | 1.28 | 1.28 | 1.28 | 1.28 | 1.28 | 1.28 | 1.28 | 1.28 | 1.28 | 1.28 | 1.28 | 1.28 | 1.28 | 1.28 | 1.28 | 1.28 | 1.28 | 1.28 | 1.28 | 1.28 | 1.28 | 1.28 | 1.28 | 1.28 | 1.28 | 1.28 | 1.28 | 1.28 | 1.28 | 1.28 | 1.28 | 1.28 | 1.28 | 1.28 | 1.28 | 1.28 | 1.28 | 1.28 | 1.28 | 1.28 | 1.28 | 1.28 | 1.28 | 1.28 | 1.28 | 1.28 | 1.28 | 1.28 | 1.28 | 1.28 | 1.28 | 1.28 | 1.28 | 1.28 | 1.28 | 1.28 | 1.28 | 1.28 | 1.28 | 1.28 | 1.28 | 1.28 | 1.28 | 1.28 | 1.28 | 1.28 | 1.28 | 1.28 | 1.28 | 1.28 | 1.28 | 1.28 | 1.28 | 1.28 | 1.28 | 1.28 | 1.28 | 1.28 | 1.28 | 1.28 | 1.28 | 1.28 | 1.28 | 1.28 | 1.28 | 1.28 | 1.28 | 1.28 | 1.28 | 1.28 | 1.28 | 1.28 | 1.28 | 1.28 | 1.28 | 1.28 | 1.28 | 1.28 | 1.28 | 1.28 | 1.28 | 1.28 | 1.28 | 1.28 | 1.28 | 1.28 | 1.28 | 1.28 | 1.28 | 1.28 | 1.28 | 1.28 | 1.28 | 1.28 | 1.28 | 1.28 | 1.28 | 1.28 | 1.28 | 1.28 | 1.28 | 1.28 | 1.28 | 1.28 | 1.28 | 1.28 | 1.28 | 1.28 | 1.28 | 1.28 | 1.28 | 1.28 | 1.28 | 1.28 | 1.28 | 1.28 | 1.28 | 1.28 | 1.28 | 1.28 | 1.28 | 1.28 | 1.28 | 1.28 | 1.28 | 1.28 | 1.28 | 1.28 | 1.28 | 1.28 | 1.28 | 1.28 | 1.28 | 1.28 | 1.28 | 1.28 | 1.28 | 1.28 | 1.28 | 1.28 | 1.28 | 1.28 | 1.28 | 1.28 | 1.28 | 1.28 | 1.28 | 1.28 | 1.28 | 1.28 | 1.28 | 1.28 | 1.28 | 1.28 | 1.28 | 1.28 | 1.28 | 1.28 | 1.28 | 1.28 | 1.28 | 1.28 | 1.28 | 1.28 | 1.28 | 1.28 | 1.28 | 1.28 | 1.28 | 1.28 | 1.28 | 1.28 | 1.28 | 1.28 | 1.28 | 1.28 | 1.28 | 1.28 | 1.28 | 1.28 | 1.28 | 1.28 | 1.28 | 1.28 | 1.28 | 1.28 | 1.28 | 1.28 | 1.28 | 1.28 | 1.28 | 1.28 | 1.28 | 1.28 | 1.28 | 1.28 | 1.28 | 1.28 | 1.28 | 1.28 | 1.28 | 1.28 | 1.28 | 1.28 | 1.28 | 1.28 | 1.28 | 1.28 | 1.28 | 1.28 | 1.28 | 1.28 | 1.28 | 1.28 | 1.28 | 1.28 | 1.28 | 1.28 | 1.28 | 1.28 | 1.28 | 1.28 | 1.28 |

G

An Motors Beit Steel Clobir Co Elector Fleshet Heim Cur's LLCCorp of McLeon wt Rossen Towers whispit dof Allis Chaim Arrow Elec Beth St 2 Sbp Dome M. a Forssleel in Genesco Inc InfoRs adi p LTV 3 06et Pheirs Dod SunshMn TxPacLd Volley Ind World Alrw Am Holst Bergue? B Carling 9 Dorley Ce Fischico Hollburin KenaiCe MGMeUA wi RLC TGI Fri Timkan Ca Wheel Pit Sti Anocome Beth\$1 \$ef Clark Eq Ester fort Gen inst InaxcoOil LTVCp AA Addron Roy Steeb\$Cs TemssOGos 5 Un Corbids Winner\$Co AMEX Highs-Lows HUBCO to PLts 4 360f NEW LOWS & ADI EI WI Arley n BeardOil CrystalOil Diades inc EsseyAlfa s FreqEici IniPwMach Lades Ship MuseAir wi Pier I inc w ResoiBel SeseEnroy Sunshne Jr ThreeD 8 s WeldTAm

NYSE Highs-Lows NEW HIGHS 28

five s CwE 7 34of
FROW IndMich 12pf
FROM NDIst 4 50of
Filted pf
SouthdGE
One UnEl 4 40pf BankofVa s HarperRaw MichEnRes SeeCntLid of UGI Carp

44 P 16 Zi

Company Earnings

Revenue and profits, in millions, are in local currencies unless otherwise indicated

Hovis 1994 | 1,230 | 51,1 0,122

Canada

Royal Bk Canada 4th Guar. 1994 1992 Profit 104.0 854 Per Share 6.86 7.15

1984 104.0 6.86 1984 450.1 3.87

1984 746,8 102,72 1,12 1984 2,000, 299,69 3,31

New Zealand N.Z. Forest Prod.

United States

Amer. Stores

Deere

th Quer. 1984 1983
Revenue 1230 1.100.
Net Inc. 24.25 58.0
Per Shore 0.51 0.85
Year 1984 1983
Revenue 5.00. 1,970.
Net Inc. 104.9 23.3
Per Shore 1.55 0.35
Querter nets include oalns of \$26.6 million vs \$16.3 million from reduction of \$16.2 million from settlement of \$1.2 million from settlement of \$1.2 million from settlement of \$1.2 million from \$1.2 million from settlement of \$1.2 mil

Gelco 1985 25-LD 1.59 0.39

1984 3.450. 35.52 1.10 1984 8.140. 95.97 2.95

1983 1,970, 22,83 0,47 1983 5,828, 72,86 2,15

PINGHANA OID HAM DANGHANA A WALLANGOOD DANGKANAA WAXAA WAXAA

1.20e11.7 .42 1.4 11 .540 12.2 .9.75 13.0 .7.20 12.7 .7

AHIMCHAO II BollyAfe wi CaMore 9 Domson 2 Sie Ducatimus Fairmei Ch HealityChm KearneyNt II Moog B Nexusind Portasys Rosers Ca Silvercest Techol Tase Verti Ind AdomsRes 8TK Ind Beefstach Damson Oil DirectAcm n Etr Lovuid GRI Corp IntSeawy Tr Madolist in Mantuckin n Pappe?van RipGradeDr SharenSil Synalloy United Vid WellsGord

Page 17

Deutsche Bank's Profit May Equal '83 Record

By Warren Getler

hard

NEVE

ional Herald Tribune DUSSELDORF — Deutsche Bank AG, West Germany's largest commercial bank, reported Wednesday that a strong upturn in its credit and trading businesses has set the bank on course to reach last year's record operating profit,

after allowing for risk provisions. F. Wilhelm Christians, the managing board spokesman, said that Deutsche Bank's 1984 profit would include marked improvements in trading on its own account. Deutsche Bank did not specify the re-cord operating profit that it posted

Mr. Christians also declined to provide figures for 1984 operating profit, as is common among West German banks. But, he said, the figure for the parent bank after 10 months this year was equal to 10/12ths of the full 1983 result. He

did not give group profit figures. Mr. Christians said that 1984 op-erating profit should enable the bank to achieve its objective of maintaining the record dividend of 12 Deutsche marks (\$3.88) a share, which it paid last year on parent company net profit of 469 million

However, partial operating prof-it, excluding trading on the bank's own account, was down by 2.7 percent in the first 10 months, to 1.55 billion DM.

Mr. Christians said the bank's interest-rate margin declined only 0.15 points at the end of 10 months, from 3.3 percent late last year.

Wilfried Guth, another spokesman for the managing board, said the chances are good for a "light retreat" in West German capital-

IIT to Raise German Stake

FRANKFURT — ITT Corp. will increase investment at its West German subsidiaries by 50 percent to 6.4 billion marks (\$2.13 billion) from 1985 to 1989, the president of ITT Europe Inc., Daniel Weadock,

-ADVERTISEMENT

INTERNATIONAL FUNDS

Quotations Supplied by Funds Listed

5 December 1984

\$ 136,10

__ DM 24.06 __ DM 90.22

ASSET MANAGEMENT CORP. 1) Pelor Port. Guerrisov. 9481-28715 2) 100-7

RUST CO.(JERSEY) LTD. to 51_51, Heller: 1234-34311 ED CURRENCY FUND.

market interest rates, from their current level of just over 7 percent. This would improve the bank's 1985 profit prospects, he said.

However, the bank's shares fell 2.20 DM to close Wednesday at 382.80. The price appeared to re-flect the parent bank's partial profit figure, which still lagged behind the year-earlier level, combined with the likelihood that shareholders will not see a dividend increase.

Deutsche Bank, the last of the so-called "big three" banks to re-port on their 10-month earnings, said it would increase provisions for risks on foreign loans, as did Commerzhank AG and Dresdner Bank AG during the past two weeks.

Discussing foreign loans, Mr. Guth said that a major slowdown of the world economic recovery could "very quickly bring us back to a crisis situation" with the Third-

World debt problem.

Both Commerzbank and Dresdner Bank said their 1984 results will approach the record levels achieved last year, with both banks also showing an improvement in partial operating profit since late

But Deutsche Bank clearly outpaced its two smaller competitors in profit performance. Commerzbank reported 10-month partial operating profit down 8.2 percent, to 527.3 million DM from a year earlier and Dresdner Bank said its partial figure was down 7.9 per-cent, to 648.7 million DM.

Concerning other credit areas, both Mr. Christians and Mr. Guth noted that the domestic construction business has been hit hard by numerous insolvencies and that future lending to the sector, while generally profitable over the past few years, must now be done, in Mr. Guth's words, "very selective-

Mr. Guth said the banks are not increasing risk provisions on lending to construction companies themselves, but will raise provisions to cover risks in its mortgage business with private customers.

Mobil Sets Ban On Advertising, News in Journal

New York Times Sermon NEW YORK — Mobil Corp. has announced that it will withdraw its advertising from The Wall Street Journal, and will refuse to cooperate in the newspaper's efforts to cover Mobil.

Spokesmen for newspapers and other corporations said that news boycotts are usually ineffective because important news would be covered even without a company's cooperation, and could be self-defeating in that the company loses its opportunity to tell its story or correct factual errors.

Mobil said Tuesday that the action came "after five years of problems," but gave no specific reason as to why a boycott was declared now. The action followed a Nov. 16 article in The Journal on Mobil's plan to build an office tower in Chicago with a company that employs a son-in-law of Rawleigh Warner h-, Mobil's chairman.

Mobil's action is not unprecedented. In May 1954, General Motors Corp. announced a news and advertising boycott of the Journal following the publi-cation of a photograph of a 1955 Chevrolet sedan before it had been intended for release. GM lifted the blackout a month later, a Journal spokesman said.

Phillips Evaluates Offer by Mesa

Petroleum Co., the cighth-largest U.S. oil company, Wednesday asked its shareholders to sit tight while it evaluated a \$9.3-billion the president of Mesa Petroleum

Mesa, in partnership with Jack E. Brown and Cyril Wagner Jr. of Wagner & Brown of Midland, Texas, who are both independent oilmen, said Tuesday that it was seeking control of Phillips.

Analysts said it was likely other bids could emerge, boosting the value of any transaction to more than \$10 billion. The Mesa Partners group dis-

closed that it already has acquired 8.8 million shares, or 5.7 percent, of Phillips stock outstanding. It an-nounced an offer of \$60 a share for another 15 million shares and said Mr. Pickens did not disclose how

he intended to acquire the remain-

ing stock. But Mesa said the offer was "a step in obtaining control of Phillips and ultimately acquiring all or substantially all" of its stock. Phillips said it has yet to receive formal details concerning the offer. It said its directors would soon send a message to shareholders stating the company's position. The company requests share-holders defer making any decision

until after that announcement."

Phillips said in a statement released at its headquarters in Bartlesville, have a value of \$11.9 billion. AMARILLO, Texas - Phillips at its headquarters in Bartlesville, Oklahoma.

Prior to the announcement of the offer late Tuesday, and on the basis of takeover speculation, Phillips takeover bid launched by a part-nership led by T. Boone Pickens Jr., a share, with more than 1.6 million shares changing hands on the New York Stock Exchange.

> Phillips stock shot up \$7.75 to \$55.75 a share in early trading Wednesday, Mesa shares also rose, and were up \$1.25 in the first hour to \$21.50 a share.

Mr. Pickens said he was attracted to Phillips because "the appraised value of the company is greater than its market value." John S. Herold Inc., an analysts

firm, said he estimates the value of Phillips assets at \$76.85 a share, including Phillips's recent \$1.7-billion acquisition of Aminoil Inc. At

it was seeking financing to buy an additional eight million shares to bring its stake to 20.6 percent.

TOKYO — RCA Corp. and Sony Corp. are negotiating an agreement under which Sony would market RCA's satellites in

the accord. Two other U.S. satellite makers,

Wednesday.

Sanford Margoshes, an analyst who follows the oil industry for the New York investment firm of Shearson Lehman/American Express Inc., called the offer "an opening wedge that will probably lead to Phillips being taken over."

Mr. Margoshes said that either the Mesa Partners group would prevail, or Phillips would seek out another suitor. He estimated such a rescue might raise the price to more than \$10 billion.

Mesa had a profit of more than \$500 million earlier this year from its hostile bid for Gulf Corp., in which Wagner & Brown also was a partner. Gulf sought out Chevron Corp. as a suitor, and Chevron wound up paying \$13.3 billion for buyout in U.S. history.

Japan, a Sony spokesman said

The spokesman said that an official of RCA's satellite unit, RCA Astroelectronics, would visit Tokyo next week for further talks on

Hughes Communications Inc. and Ford Aerospace and Communica-tions Inc., recently concluded similar marketing agreements with Japanese companies.

The agreements anticipate passage soon of a law that would open Japan's telecommunications market to private companies.

C. Itoh & Co. has the right to market Hughes satellites in Japan, and Mitsubishi Corp. will market

COMPANY NOTES

Blue Bell Inc. of the United States, citing losses in Belgium, said it will close its four plants that make Wrangler jeans in Limburg

Duniop Holdings PLC, the British tire maker, said it has asked for trading in its shares on the London Stock Exchange to be suspended pending further information on its planned capital restructuring. The chairman, Sir Michael Edwardes, said last month that the planned changes will result in a substantial dilution of shareholders' interests.

Deere & Co., the U.S. farmequipment maker, said profit last Co. of the United States, said its year totaled \$104.9 million, or 875 workers ratified a new three-\$1.55 a share, up 350 percent from year contract, ending a three-week \$23.3 million in the previous year. strike that shut its assembly plant in Chatham, Ontario. The United billion. But fourth-quarter profit fell 41 percent to \$38.2 million, or Canada voted 80 percent in favor 51 cents a share, despite a 12-per-cent increase in sales to \$1.2 billion.

Dixons Group PLC, the British photographic and electrical-goods concern, said its £248-million (\$297.6-million) offer for Currys Group PLC is now wholly unconditional following a favorable High ery Corp.

to acceptances on Nov. 30 prior to a defective tail section. The Navy the legal action. Dixons has now acquired 52.3-percent of Currys' ordinary share capital and 63 percent of the preference shares.

General Motors Corp. said it plans to reinvest the major portion of its profits on new products and diversification and will not use earnings to buy back part of its own common stock.

International Harvester Canada a unit of International Harvester of the pact.

Kirin Brewery Co. of Japan said it signed a contract to sell softdrink-making technology to China National Light Industrial Products Import & Export Corp. and China National Light Industrial Machin-

suspended acceptance of the aircraft in late July when it discovered that cracks were developing in the tails of about half of the F-18 ar-

> Mobile Communications Corp. of when the Federal Communications

trative law judge's order. On a 3-to-2 vote, the FCC rejected a tentative award made last February to a partnership headed by MCI Communications Corp.

concern, said it won a contract from China valued at more than 100 million guilders (\$28.7 million) America heads a partnership that won the cellular mobile telephone franchise for Southern California sets, radio recorders and scientific



Weekly net asset value Tokyo Pacific Holdings N.V. on December 3, 1984: U.S. \$138.04. Listed on the Amsterdam Stock Exchange Information: Plerson, Heldring & Pierson N.V., Herengracht 214, 1016 BS Amsterdam

IF YOU CAN TELL US EXACTLY WHAT THESE WILL BE WORTH IN SIX MONTHS TIME,





YOU MAY NOT NEED OUR NEW OPTIONS.

The Chicago Mercantile Exchange, the world's most successful foreign currency futures and options market, will soon launch currency options on the British pound and the Swiss franc.

Although it's not yet a year since the CME opened its options on Deutschemark futures, it is already the most actively exchangetraded currency option in the world.

Leading banks, institutions and government dealers now use the CME's Deutschemark option as an essential currency dealing and arbitrage tool to lay off risks. Options have also enabled them to provide their customers with an improved and more sophisticated service.

Corporate treasurers use them as "insurance policies" against future rate fluctuations in hedging strategies, tender, or

takeover situations, and as an insulation against translation exposures.

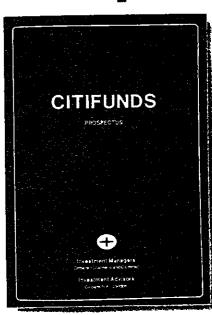
When British pound and Swiss franc options are added to the Chicago Mercantile Exchange's currency offerings, bankers, dealers and corporations will have even greater flexibility in managing rate uncertainty.

For a free copy of "Options on Currency Futures: An Introduction", write or telephone Keith Woodbridge at Chicago Mercantile Exchange, 27 Throgmorton Street, London, EC2N 2AN. (01) 920 0722



27 Throgmorton Street, London EC2N 2AN 01-920 0722 30 South Wacker Drive, Chicago, Illinois 60606 67 Wall Street, New York 10005 212/363-7000

The **Best Financial** News in this **Paper** is in this Prospectus.



Institution or individual, you should send for it.

Introducing Citifunds. A global money market fund that offers the best possible combination: security of principal, notably high yield, with immediate liquidity.

Citifunds are advised by Citibank N.A. The world's largest banking institution with over \$35 billion under discretionary management.

Citifunds offer top security. The rule is to invest only in the best quality monetary instruments, and there are no exceptions.

Citifunds produce a top yield three ways. First, by investing in high yielding money market instruments, which include C.D's and floating rate notes. Second, by global management of the interest rate yield curve. Third, by taking a frankly modest margin of profit.

Citifunds give you daily redemption by telephone with two day notice. You enjoy far greater liquidity than with time deposits, but you earn a higher vield.

Citifunds can offer substantial tax advantages to institutions and individuals. Advantages which include deferred taxation and utilization of excess foreign tax credits.

Citifunds are available in five of the strongest currencies. US Dollar, Deutschemark, Japanese Yen, Swiss Franc, and Sterling. There is also a managed fund across a basket of currencies. Buy shares in any or all funds. Switch on demand, at no cost.

From time to time an investment instrument is created which is significantly better. This time it is Citifunds. Send for your prospectus now.

Objectives - security of principal, high returns, low risk, immediate liquidity. Page 7. Each currency fund separate-no currency risk within each fund. Page ". Investment policy - quality instruments only. Page 8 Citibank-over \$55 billion under management. Page 7. Telephone Redemptions Page 11 Special arrangements bearer depositary receipts. Page 11. Taxation - Jersey Law: no income, no capital gains, no inheritance, no transfer taxes, etc. Page 14. No dividends daily accrual of income. Page 11. Application Form-Page 22

Enquiries receive immediate attention. prospectus, which I understand is the	Enquiries receive immediate attention. Please send me the new Citifunds prospectus, which I understand is the sole basis for investment.					
Name						
Address						
To: Citifunds. PO Box 349, Green St., Telephone: Jersey (0534) 70334	St. Helier, Jersey, Channel Islands.					





5.7 This was a state of the sta

1.80 12.4 30c 30c 32 1.4 16 .491 13.5 .40 2.6 7 .40 4.6 23 .15 29 1.00 4.4 11

12% 15% 10% 38% 38% 114% 22% 116% 23% 44% 94% 38 94% 47% 94% 47% 94%

1,00b 4.1 8 2,50 7.1 1,20 5.8 11 1,45e 4.0 2,8e 2.7 7 7,7te 2.7 8 .16 1.0 9 20 1.9 8

29 27 271 39 27 80 30 2514 - 12

17% 10% 17% 3% 7% 11% 29%

9 14% 19% 19% 11% 26% 94

Your Danish Business Contact

BERLINGSKE TIDENDE

13% — % 61% — 12 11% 3% — % 61% — % 414 + % 5% — %

3 10% 10% 31/2 16% 14% 54 8 21/2

3/2 3/4 3/4 10/4 10/4 20/4

Floating Rate Notes

.121 .48 3.5 .48 3.6 200 14.8

BERLINGSKE TIDENDE

BERLINGSKE TIDENDE - 34 PILESTRAEDE - DK-1147 COPENHAGEN K TEL.: (+451) 157575 - TELEX 27094 BEANN DK ADVERTISING REPRESENTATIVES IN FRANCE - GERMANY - GREAT BRITAIN ITALY - SWEDEN - SWITZERLAND - USA Herald Eribune

On Monday, December 10 in the International Herald Tribune:

Our Editors report in-depth on the economic outlook for 1985 and its impact on the world's four major bourses.

The volatile silver market is explored and indications given as to key buy and sell signals.

New methods of syndication now make it possible for investors to purchase race horses collectively.

The challenging Parisian real estate market is examined in detail.

This month's profile: Ben Rosen, a leading figure in the world of hi-tech investment. And more.

All in the International Herald Tribune.

Bringing the world's most important news to the world's most important audience.

DOUBLING

CAPITAL GAINS RESEAR

DOUBLING OR TRIPLING PROFITS

In 1982, while the DOW was drooping below 800, one of America's prestigious publications, in mirroring the malaise on Wall Street, mused "The market seems to be saying it's seen the future and it doesn't work."

As contrarians, we demurred, chiding their bearishness, predicting: "The DJI will touch 1,000 before hitting 750."

A week later the "Average" rocketed 38 points, ultimately topping 1290; our optimism was sustained. In flouting the behavior of the "Crowd" and their oracles one must emulate the manoeuvres of the "Power Elite", of those who buy into weakness

and sell into strength, contradicting the thinking of the "Street."
It is a matter of record that C.G.R. recommended BOEING at \$17, FORD and SEARS at \$18 (before splits); recommendations that at the time appeared heretical. After each stock doubled or tripled, the Crowd became euphoric, chasing every uptick with the zeal of a tax collector turned loose in a Swiss bank vault.

ARCHING .

What does the future portend? Inourview, the DJI will escalate over 2,000 as the U.S.A. reverts to the conviction that anyone can attain a rosier life through tenacity, enterprise and sensible thrift; that life's prospects are essentially good, that "penniless ambition" is bankable.

Mankind will enjoy, despite temporary ailments, what Walt Whitman hailed in "Leaves of Grass "as a" better, fresher, busier sphere."

A contrarian must be selective, there are times when "short selling" is prudent. When APPLE, COLECO, COMMODORE and TANDY were mesmerizing investors at bloated Price-Earning ratios, we urged readers to short the "Quartet" asking: "Is Apple a Lemon at \$ 56?"

Today's quote? APPLE \$ 24. COLECO collapsed from \$50 to \$16, COMMODORE buckled under \$20 from \$52, TANDY, which we "hit" at \$ 54, is currently \$ 25.

Our forthcoming letter focuses upon oversold senior stocks that appear to be under massive accumulation, perhaps as a prelude to a corporate "raid" at premium prices. In addition, C.G.R. highlights "special situations" with the dynamics to vault, as did a recent, low-priced, energy stock that catapulted 800% in six months.

For your complimentary copy, please write to, or telephone:

	CAPITAL GAINS RESEARCH	F.P.S. Financial Planning Services by Kalverstraat 112, 1012 PK Amsterdam, The Netherlands Phone: (020) - 27 51 81 Telex 18536	
Name:			
Address:			
		<u> </u>	fHT 6/12

financial links athome and abroad.

With combined assets of some Members of the Group are: US \$ 325 billion and approximately 37,000 offices. UNICO BANKING GROUP is one of the most extensive financial organizations in the world. The Group members and the banking systems which they represent provide comprehensive and universal banking facilities as well as a number of specialized multimarket services.

UNICO BANKING GROUP is a OKOBANK (Finland) one-stop source for guidance to the specialized services of its member banks and subsidiaries.

ANDELSBANKEN

ANDELOBANK (Denmark) CRÉDIT AGRICOLE (France)

DG BANK (Germany)

GZB-VIENNA (Austria)

RABOBANK NEDERLAND (The Netherlands)

The UNICO member banks have established the Luxembourg-based UNICO INVESTMENT FUND which is traded on the Luxembourg and Vienna stock exchanges. The UNICO TRADING Company, which is located in Vienna, specializes in East-West trade.

For further information or your personal copy of the Group's Report contact a member bank or the Standing Secretariat at:

UNICO BANKING GROUP N.Z. Voorburgwal 162-170 NL-1012 SJ Amsterdam, Telex 15412



Page 20		•				IN	TERNAT	TONAL HER	ALD	TR	BUN
		Season Seas High Lo	ion • Op	en High I	Low Close	Çhę.	Season Season High Low	Open Migh	Low C	Jose (Che
U.S. Futures	Dec. 5	15.080 lbrs cer 185.40 10 185.50 118 186.00 151 184.85 151 181.50 164 180.00 144	JICE (NYCE) ntsper Pb. 159 Jan 146 150 May 167 150 Jul 167 150 Sep 166 150 Jan 164 150 May 167	40 166.00	145.35 166.7 166.50 147.7 167.00 147.4 167.00 167.4 165.85 165.9 141.00 164.0	0 +45 0	1,4450 1.15 1,2710 1.15 Est. Sales 8.4	polatequali 50,0001 146 Dec 1,2120 1,212 160 Mgr 1,2125 1,213 100 Jun 1,2130 1,213 125 Sep		1,2000 1,1990 1,1995 1,2005 1,2015	105 705 720 720 725
WHEAT (CBT) 5,000 but minimum-collors per bushel 4,18 137½ Dec 2,51 1,574 1,51 4,04 1,44 Mor 1,57½ 1,574 1,57 4,05 1,46½ May 1,47½ 2,4 1,47½ 1,70 1,35 Jul 1,21½ 1,40 1,8 1,76½ 1,41 5,69 1,44 1,44 1,42½	3.54% +.03 3.54% +.02 3.56% +.00% 3.38%03 1.45%03 1.57%01%	Est, Sales Prev. Day Op	May Nov 900 Prev. Sale en Int. 9,072 o	etals	165.2	;	\$ per dir 1 poli \$048	DOLLAR (1944) medicas 51.0001 MS Dec 7575 257 M4 Mor 7551 755 M9 Jun 7538 753 77 Sep 78 Dec 7511 753 114 Prev, Sales 1,864 pn Int. 18,494 up 70		7557 7528 7518 7515 7506	-10 -10 -10 -70 -18
Esk Sales Prev. Safes 5.693 Prev. Dav Open Im. 40.402 off 809 CORN (CBT) 5.000 by minimum-dollars per bushel 1.33 2.614 Dec 2.624 2.63 2.6192 1.2592 2.76 Mar 2.764 2.77 2.7592 1.36 2.91 Mary 2.834 2.8392 2.82	2.61½00¼ 2.75¼00¼ 2.82¼01¼ 2.8601½	92.00 5 93.20 5	ntsperib. 530 Dec 51 6,00 Jan 51		57.75 57.1 58.30 58.1 58.75 59.1 59.80 59.1	S 20	FRENCH FR Sper frunc-1; .12145 .100 .11905 .100 .11020 .100 .10400 .100 Fst Spies	ANC (12AM) Incint equals \$0.00001 IS Dec .16590 .10591 IS Mor IS Mor IS Sep II Prev. Sales 20	10520	.10550 .10520 .10490 .10460	—160 —160 —190 —160
1211/2 2511/4 Sep 2.851/4 285 / 255	2.83 — 02½ 2.80½ — 03 2.90¼ — 02¼ 1.90¼ — 02¾	82.10 60 84.25 62 84.20 62 80.00 62 74.00 62 74.40 64 70.90 62	240 Dec 6, 290 Jan 3.70 Mar 5.10 May 66 6.10 Jul 66 2.70 Sea	.10 45.10 i.20 64.20	40.50 60.4 61.65 61.4 63.05 62.3 64.0 64.0 65.10 64.0 66.20 65.1	13 — 135 15 — 135 16 — 146 16 — 146 16 — 146	A110 3 A110 3 3733 2 365 3 3610 3	ARK (1MM) solnt equals 90,0001 22 Dec 2368 227 22 Ayr 2330 333 20 Sep 320	- III - III - III - III	.1234 .2244 .2276 .2150 .2150	-34 -32 -34 -14 -22
7.001:2 5.0719 Mor 6.1912 6.21 6.1314 6 7.97 6.01 Mor 6.32 6.24 6.2617 6 7.99 6.07 Jul 6.42 6.431 6 7.56 6.1019 Aug 6.43 6.44 6.38 6 6.71 6.05 Sep 6.3012 6.33 6.28 6	1.174 074 1.27 074 1.374 1154 1.38 56 1.387 ₂ 1137 ₂ 1.447 ₂ 1137 ₂	SILVER (CO 5,000 troy ez- 1755.0 66 1575.0 77 773.5 77	cents per troy o	7.8 716.5 9.8 713.0	703.5 707. 710.6 711. 716.5 774. 718.5 773.	2 +4 3 +1 6	JAPANESE 1 Sper yen-1 po 004663 .004 .00465 .004 .00450 .004 .004732 .004	Intervals \$0.000001 129 Dec .004063 .00406 62 Mar .804075 .00407 100 Jun .004135 .00413 122 Sep	. 204090.0 1, 25/1400.0 1.	994051 304682 304120 304169 904210	—12 —13 —11 —16
208.00 150.20 Jon 153.00 153.30 151.70 1 209.00 153.30 Mar 158.00 159.00 157.50 1 205.00 160.00 May 163.60 164.00 162.10 1 164.60 147.70 1	149.40 —1.70 151.90 —1.80 157.60 —1.80 162.30 —1.70 167.40 —1.80	1215.0 R 1193.0 78 1048.0 81 945.0 84	70.0 tpsc 70 36.5 jan 61.0 Mar 12.5 May 81 26.0 jul 83 19.0 See	20 725.5 58 737.0 65 748.5 7.0 760.0 11.0 781.5	718.5 722, 730.0 733, 742.0 745, 757.6 757, 774.0 777, 784, 798, 813.0 812, 828.0 827, 843,		SWISS FRAM Sper fromc-1; 5000 35 5003 37 4900 37	23 Prev. Sales 7,857 on lint. 19,983 off 117	7 .3913 0 .3953 3 .4002	2915 2957 2027 2020	444
177.50 143.50 35p 170.00 170.00 187.50 180.50 143.50 0ct 171.00 170.00 187.50 180.50 143.50 0ct 174.00 174.50 172.00 184.50 172.00 Dec 174.00 174.50 172.00 1841.50 Sept. Soles 142.00 Sept. Soles 182.00	68.501.80 69.501.80 170.002.20 72.002.00	PLATINUM (50 iroy e2-del 337.50 315 447.90 313 447.50 327 449.50 322 393.00 334	licrsperfray of 556 Dec 316 150 Jan 319 100 Apr 325 100 Jul 332 100 Oct 340	.00 316.00 .00 320.59 .80 329.70 .90 335.00	322.90 331.9 340.40 341.4	0 +.90 0 +.90	A360 A1 Est Soles 184 Prev. Day Opt	ED Dec EP Prov. Sales 17.771 on int. 24.073 up 139 Industria		A100	- s
38,90 22,75 Dec 27,38 27,45 24,70 38,90 22,85 Jen 25,90 25,95 25,41 30,40 22,85 May 24,85 25,90 24,85 30,10 22,81 May 24,93 24,95 24,90 22,80 22,80 22,90 22	2A3 — S6 2A3 — S6 2A59 — 38 2A77 — 38 2A15 — 40 2A55 — 50 2A72 — 19 2A52 — 19 2A52 — 40	Est. Soles 1,1 Prev. Day Ope PALL ADIUM 100 troy 02-do 172-50 124 163-50 124	illorsper 62 LSO Dec 137 LSO Mar 139 7.00 Jun 138	97 90 138.00 90 140.00 25 139.00 40 138.40	349.0 134.75 138.2 138.50 139.2 137.50 137.5 134.75 134.5	0 +30 0 +85 0 +60	221,30 130 220,40 139 225,50 147 235,50 153 197,50 157 186,10 167 187,00 176	30 Mar 161,00 161,01 40 May 161,00 168,14 50 Jul 172,50 173,00 50 Sep 175,00 175,2 50 Nay 175,00 176,0	164.20 171.50 174.30	150,80 160,20 166,50 172,20 173,18 175,40 181,00 186,60	-1.80 -1.00 90 90 10 +.30
QATS (CST) 5,000 bu minimum-dollers per bushel 1,934; 1,684; Dec 1,88 1,884; 1,87 1 1,844; 1,77 Apr 1,274; 1,874; 1,82 1 1,91 1,71 Apr 1,784; 1,794; 1,78 1 1,784; 1,474; 1,474; 1,77 1,76 1 1,784; 1,474; 1,41 1,74 1,77 1,76 1	87% — 00% 82% — 00% 79 — 00% 76 — 80% 76 + 80%	Est. Sales Prev. Day Op GOLD (COM	273 Prev. Sale en int. 6,744 u EX) offers ser froy a 1,00 Dec 330 1,50 Jon 2,59 Feb 334 1,50 Apr 339	22 25 20 20 20 20 20 20 20 20 20 20 20 20 20	329.40 330.1 331.20 333.20 334.3 337.50 334.0 341.68 344.2	0 +.30 0 +.20 0 +.29 0 +.10	COTTON 2 (N 50,000 bs cen 78,40 63 79,35 65 79,26 66 79,85 67 77,50 67 73,00 68	YCE)	2 48.00 3 48.03	65.72 64.20 67.10 68.30 68.20 68.20	+ 22 - 12 + 10 + 25 + 26 + 26 + 16
Livestock CATTLE (CME) 40,000 lbs certs per lb. 40,000 lbs certs per lb. 61,30	66.62 — 58 45.07 — 43 67.27 — 40 67.05 — 45 66.15 — 40 61.10 — 22	487.50 153 485.50 365 494.80 373 421.70 380 428.40 383 Est. Soles 204	1.00 Aug 349 1.00 Oct 355 1.00 Dec 362 1.00 Feb 1.00 Apr 373 1.50 Jun	90 349.90 90 354.00 .00 362.00 .20 373.20	349.90 349.5 355.00 355.2 342.00 361.1 367.5 373.20 373.8 387.7	0 — 10 0 — 10 0 — 20 0 — 20 0 — 30 0 — 30 7 — 40	Est, Spies 1,1 Prev. Day Op HEATING 01 42,000 gal- can 87.40 75 B6.75 75 13,60 72	May ISO Prev. Sales 2.821 en int. 18,655 off 165 IL (NYME)	5 77.20 77.46 74.60 72.15 5 71.65	78.40 78.90 75.90 73.90 71.45 71.45	+05 +05 +20 +20 +20 +20 +20 +20 +20 +20 +20 +20
Est. Sales 18,872 Prev. Sales 26,077 Prev. Day Open Int. 61,513 off 1,379 FEEDER CATTLE (CME) 44,000 lbs cents per lb.	7080 10	US T. BILLS \$1 million-pis \$1.52 FF	(IAM) (ot 100 pct. 7.72 Dec 91	ancial	91.55 91.5 91.22 91.2		82.40 48 78.40 68 Est. Soles Prev. Day Ope CRUDE Oil. 1,000 bbldoll 31.50 24	en Inf. 24,145 up 244 (NYME) prs per bibl.	2 26.80	27.70	
Est. Sales 689 Prev. Sales 732 Prev. Day Open Int. 5.509 up 116 HOGS (CME) 30,000 lbs cents per lb.	71.40 — .05 70.75 70.75 70.75 48.70 — .10 68.95 48.00 67.50	91.13 87 90.74 86 90.36 86 91.08 86 97.75 87 87.65 88 Est. Soles 10.4	7.14 Jun 90 194 Sep 90 177 Dec 180 Mgr 89 190 Sep 972 Prev. Sales en int, 44,342 o	55 90.55 56 89.86 61 89.41	91.22 91.2 90.80 90.8 90.50 90.4 90.1 89.81 89.8 89.61 89.2	5 03 2 02 1 02	31.30 26 30.25 26 30.25 26 29.55 26 29.57 26 29.50 27 Est. Soles	JS MADE 27.25 27.36 AQ ADE 27.15 27.36	26.85	27.46 77.30 27.20 27.15 27.97 27.99 24.90 24.90	+.15 +.15 +.15 +.12 +.12 +.13 +.07 +.04
93.0 47.57 Feb 92.75 53.20 92.76 54.45 45.10 Apr 48.70 49.05 48.40 55.40 48.40 Jun 52.85 52.30 51.50 54.25 47.50 Aug 47.95 50.10 48.85 54.25 47.50 Aug 47.95 50.10 48.85 51.75 45.80 Oct 47.50 47.55 47.25 48.30 Dec	\$1.07 + A2 \$4.77 + 1.17 \$2.07 + 0.07 \$0.97 + 0.05 \$0.97 + 0.05 \$0.97 + 1.05 \$0.97 + 1.05 \$0.97 + 1.05 \$0.97 + 1.05 \$0.97 + 1.05	5100.000 prin- 82-14	PIS & 32nds of 10 I-S Dec 81 I-25 Mar 80 I-9 Jun 79	-10 80-18 -21 79-22 -30 78-30	50-24 80-2 80-1 80-2 79-11 79-1 78-30 78-2 78-1 77-3	4 -1 3 -3 7 -3 1 -3 0 -3	(Indexes	Stock Inde		et close	
PORK BELLIES (CME)	73.95 +1.40 73.40 +1.65 74.10 +3.75 74.35 +4.5 71.52 +3.2 71.52 +3.0 69.10	(8 pc1-\$100,000 77-19 58 77-15 57 77-15 57 76-2 57 76-5 57 72-30 57	1-30 Jun 79 1-10 Sep 70 1-4 Dec 69	100 pci) -9 72-15 -17 71-24 -28 71-3 -72 70-16	71-30 71-3 71-5 71-6 70-17 70-1 70 70 70 69-17 69-1 69-24 68-2 68-24 68-1 68-4 68-4		VALUE LINE points and can 21000 164	.79 Dec 164.59 164.6 30 Mor 167.05 167.16 .18 Jun 170.00 170.00 Prev. Sales 51.011 m lot. 55.273 up.551 (KCBT) 15 Dec 175.80 175.81	166,10 1	144.25	-1.50 -1.45 -1.65 -1.65
Est. Soités 1,5/2 Prev. Soités 9,4/1 Prev. Day Open Int, 12,636 up 169 FOOD COFFEE C (NYCSCE)		69-7 56 68-11 64 Est. Soles Prev. Day Ope GNMA (CBT)	-3 Jun Prev. Sale: en int.224,531 a	H 2.936	69-4 69-4 68-24 68-2 68-14 68-4 67-27 67-2 67-1	76	196.50 168 197.40 173 Est. Sales Prev. Day Ope NYSE COMP. points and cen 103.55 68	.10 Mgr 178.50 178.51 90 Jun 179.45 179.45 Prev. Sales 2,967 In Int. 5,283 up 140 .1 INDEX (NYFE) 15 .70 Dec 94.80 94.81 .70 Dec 94.80 96.25	179,40 1	73.25 179.45 93.25 93.25 94.25	-2.35 1.20 85 95 85
151.50 221.50 Akor 139.25 40.59 132.10 152.80 122.81 Akor 137.90 139.00 149.20 149.20 121.81 Akor 137.90 134.51 149.20 121.80 134.50 132.50 141.50 137.55 141.50 137.25 142.50 132.50 141.50 132.50 141.50 132.50 141.50 132.50 141.50 132.50 141.50 132.50 141.50 132.50 141.50 132.50 141.50 132.50 141.50 132.50 141.50 132.50 141.50 132.50 141.	41.65 +.55 38.2125 36.5196 34.76 -1.36 31.60 -1.15 32.5644 32.00 +.22 38.75	69-29 55 69-6 57 69-5 57 68-20 59 68-13 59 67-15 58 67-15 58 67-15 58	-13 500 67	7 69-7 -13 68-14 -24 67-24 -5 67-5 -26 66-28 -18 66-18 -7 66-7	69-1 69-1 68-5 66-6 67-18 67-1 67-2 67-2 64-20 66-2 64-8 66-8 65-29 65-2		105.00 90. 105.30 91. Est. Sales Prev. Day Ope	Prev. Sales 19,117 Prev. Sales 19,117 en Int. 7,949 up 73 Commodity Inc.	lexes	98.90	
Prev. Dov Open Int. 10,000 off 78 SUGARWORLD 11 (WYCSCE) 172,009 lbs. centsper lb. 13,10 441 Jen 4.70 4.71 4.67 113,60 4.94 Akor 5.32 5.34 5.32 10,50 5.25 Mary 5.42 5.45 5.22 19,50 5.57 Jul 5.96 5.95 5.97 1,75 5.86 5ep 6.07 4.09 4.07 1,9,50 4.25 Jon 4.88 4.86 4.88 1,9,30 4.25 Jon 4.88 4.86 4.88 1,9,31 7.18 Mary 7.40 7.40 7.35 Est. Soles 5.344 Prev. Soles 4.848	4.5717 5.2112 5.5311 5.8511 6.0908 6.1210 6.7200 7.2612 7.2512	90.28 85 89.87 85 89.49 85 89.10 86 88.18 86 87.86 85	101100 pc) 1.06 Dec 91 1.43 Mor 90 1.30 Jun 90 1.00 Sep 89	.08 91.09 .64 90.64 .12 90.12 .71 89.71 .21 89.21	91.00 91.0 90.47 90.4 90.00 89.5 89.51 89.5 89.21 89.5 88.5 88.5	8 — 07 9 — 07 7 — 08 8 — 07 8 — 04	Moody's : p - prelimi Reuters : l	1,	31.	91 1,89 12	revious 85.50 f 71.90 86.71 53.20
Prev. Day Open Int. 86.215 up 172 COCCA (NYCCCE) 18 mehric tons- 5 per ton 2690 1972 Dec 2295 2226 7185 2570 1988 Mary 2127 2133 2085 2570 2020 Mary 2125 2130 2088 2410 2030 July 2125 2130 2088 2415 2070 Sep 2137 2040 Dec 2075 2075 2085 2065 2065 Mary 2085 2085 2085	2188 —23 2090 —21 2097 —12 2095 —21 2105 —13 2033 —12 2045 —13	90.36 86 89.92 85 89.51 84 89.12 94	of 100 pc1, 1.96 Dec 90 2.14 Mar 90 2.49 Jun 89 4.53 Sep 81 4.80 Dec 88 5.10 Mar 80	173 90.74 125 90.24 127 89.77 125 89.76 126 88.98 146 88.30 130 88.30	90.64 90.6 90.08 90.0 89.59 87.6 89.51 88.4 88.51 88.4 88.50 87.5	5 - 03 9 - 09 0 - 08 8 - 08 2 - 07 9 - 06 9 - 05	CBT: CME: IMM: : NYCSCE: NYCE: COMEX: NYME:	Market Gui Chicosa Mercantile Enternational Monetor Of Chicosa Mercantile New York Coca, Sup New York Cotton Excontractily Exchanse New York Aercantile Kontas City Board of	de xchange y Market e Exchang ar, Cattee	ge e Excho	enge
Est Soles: 2,535 Prev. Soles: 1,577 Prev. Day Open Inl. 21,341 eff 79 London Commodities	Asian	Commo	7.08 Sep B A70 Prev. Sala leer Int. 94,777 c	1 [Paris C	ommo	dities	Cash Pric	Curaidé	Dec	. 5
Dec. 5 Figures in sterling per metric ten. Gasail in U.S. dollars per metric ton. Gold in U.S. dollars per ounce. High Law Class Previous	U.5.5 per ounce High Dec _ 331.00 3	GOLD FUTUR Cless Low Bid A 31.00 330.00 32	Previous sk <i>5ki</i> Asi 200 330.00 332.0	SUG	AR 1.490 1	in Francs pe	r 100 kg.	Cotumodity and Unit Collee 4 Sontos, ib. Printciait 64/30 38 ½. Sicel billiets (Pitl.), to Iron 2 Pairy. Philia, to Sicel scrap No 1 hvy I Lead Spot, ib	n	Wed 1.38 0.79 473.00 213.00 61-82 23-29	Year Ago 1.49 1.80 453.00 213.01 77-83 25-77 6794-72 6.3881 (4.9)
SUGAR Mar 144.50 141.60 141.60 141.60 141.60 141.60 Mary 151.46 150.40 151.00 151.20 150.40 150.50 Auga 142.00 141.60 161.20 161.40 161.20 161.60 Dect 176.00 164.60 163.80 169.00 169.00 169.20 Dect 176.00 174.60 174.50 174.50 175.60 176.00 Mary N.T. N.T. 176.00 177.50 176.60 176.00 May N.T. N.T. 176.00 177.00 176.60 176.00 May N.T. N.T. 176.00 177.00 176.60 176.00 176.60 176.00 May N.T. N.T. 176.00 177.00 176.60 176.00 176.00	John N.T. Feb N.T. Jun N.T. Jun N.T. Jun N.T. Volume: 25 ! SINGAPORE (U.S.S per currer	N.T. 39,00 341 N.T. 344,00 344 50,00 350,00 35 N.T. 355,00 35 ols of 100 62 SOLD FUTUR	00, 339,00 341,0 00, 344,00 344,0 200, 350,00 352,0 700, 355,00 357,0	Aug Oct Dec Mar Est	N.T. 1,895 1 vol.: 600 to 827 tots. Ope DA	m interest:	1,589 +/ s. Prev. octual 15,989	Conser elect, ib Tin (Straits), ib Zinc, E. St. L. Bosis, ii Pollodium, oz Silver N.Y. oz Dividend		81-82 23-28 63-64 6.043 0.45 0.143 7.075	9538
COCOA Dorc 1,971 1,897 1,905 1,908 1,977 1,899 Ator 1,847 1,822 1,827 1,828 1,848 1,847 Ator 1,847 1,848 1,848 1,8	Volume: 115	Prev. High Low N.T. N.T. 335.40 334.30 N.T. N.T. N.T. N.T. lets of 109 oz. RUBBER	Sattle Settle 330.80 331.1 335.20 337.1 337.50 338.0 339.80 348.3	May Jiv Sap Dec Mar Est sales: COF	N.T. N.T. N.T. N.T. N.T. Vol.: 86 loi 79 lots. Oper FEE	i Interest; 9	2,060 — 25 2,060 — 25 1. Prev. actual 58	Côtnpany	Per An	nt Pen	-
COFFEE JULY 2.306 2.310 2.312 2.332 2.334 Mair 2.341 2.362 2.253 2.254 2.257 Moov 2.254 2.250 2.251 2.252 2.252 2.257 July 2.252 2.250 2.252 2.252 2.257 See 2.250 2.265 2.252 2.252 2.252 2.255 See 2.250 2.265 2.252 2.252 2.252 Juny 2.215 2.210 2.251 2.250 2.210 Z.2644 (575 5.255)	RSS ! Dec _ RSS ! Jon _ RSS ! Dec _ RSS ! Dec _ RSS ! Dec _ RSS ! Dec _	12 per kilo Close Bid Ask 174.25 174.75 174.75 177.00 144.50 145.50 142.50 147.50 147.50 147.50	Previous Bld Ask 172.25 172.7: 175.25 175.7: 141.00 162.0 154.00 156.0 146.00 148.0	Mar May Jiv Sep Nov Dec Est 22 lofs SOY	N.T. N.T. N.T. N.T. N.T. vol.: 8 totse Open interes BEAN MEA	st: 372 L	2,420 — 5 2,539 — 7 2,535 — 7 2,535 — 1 2,535 — 1 2,535 — 2 — Unch. v. actual soles:	Longley Corp ST Allen Group	ICIAL	25 1-25 61 -4	5]-?? 8 12-14
GASOIL Dec 226.00 227.25 221.75 228.00 229.00 229.25 Jon 221.00 229.25 229.75 228.00 229.00 229.25 Jon 221.00 229.25 229.75 229.00 221.55 Feb: 229.75 229.75 229.75 229.75 229.00 Alari 227.00 226.99 226.99 226.75 229.00 226.00 Jon 226.00 225.75 229.00 226.00 225.00 Jon 14.7 N.T. 214.00 229.00 221.00 226.00 Aug N.T. N.T. 214.00 229.00 221.00 226.00 Aug N.T. N.T. 214.00 229.00 221.00 226.00 LS65 lots of 100 tons.	Floures	n Metals In sterling per In pence per m	Dec. 5 metric ton, by ounce.	Dec Jan Mar Mar May Jly Sep Oct Est. sales: (N.T. N.T. N.T. N.T. N.T.	N.T. 179 N.T. — S of 50 tons Interest: 14	180 Unch. 182 Unch. 185 Unch. 186 Unch. 188 Unch. 190 Unch. 190 Unch.	Alasko Airlines Beutrice Cor Blessines Corp Bristol-Myers Commonwealth Rity Cycloos Corp Fst Jersey Nati General Defense Hatteras Inc Sec Langview Fibre Co	A	% 24 % 1-7 20 3-1 40 2-1 10 1-1 12-3 145 12-3 15 12-3 22 1-10	5 1-14 2 12-14 1 2-5 1 1-4 5 12-7 9 2-5 1 12-7 9 2-5 1 12-14 0 12-25 2 12-13 8 12-14 2 12-14
1.565 late of 100 tops	3 months 1, Copper cuthods spot 1, 3 months 1, Tin: spot 9, 3 months 9,	per cufnodes: 095.00 1.094.00 111.50 1,112.00 114.00 1,108.00 118.00 1,120.00 835.00 9,840.00 812.00 9,816.00	1,018.00 1,019.00 1,114.00 1,114.50 1,112.00 1,114.00 1,122.00 1,124.00 9,842.00 9,850.00 9,805.00 9,810.00			Dec. 4 190 Board		MEI Corp Murray Ohlo Mip Peubody Ini'l Prime Mator Inns Ramubik New York Riblet Products Sonta Monico Bonk Shaklea Corp Shaklea Corp Shaklea Corp Witco Chemicol	0000000	40 1-1 06 1-15 15 1-2 18 1-15 25 12-37	1 12-15 5 12-21 2 12-12 5 12-31 1 12-14
7031 Opensis grown 5-2-	Lead:spot 3 months 2inc:spot 3 months Silver:spot 3 months Abminium:	334.00 337.00 332.50 333.00 442.00 443.00 642.50 642.50 584.50 585.50 598.50 599.50	333.00 334.00 329.50 330.00 438.00 439.00 640.00 641.00 590.00 597.00 604.00 605.00	Strike Price 145 150 160 165 170 175	756 — - 13½ 13a 9½ 15a 5½ 15/16 2 % 1/16 1 %	11 P1 Feb Dec	ris-Lesi Jon Feb 1/16 — 3/16 //16 % 11/6 2 27/4 41/2 5/4 91/6 9	Annual: M-Meathly Annual. Coastal to Shu	t Antw	lecty; S	
340 205 950 1550-1700 23253475	3 months (Nickel:spot 3.5 months 4.6	946.50 947.00 980.00 1.985.00 :	952.50 953.51 3,940.00 3,945.00 4,006.00 4,007.00	Total co Total er Total pr Total pr Total pr Index:	/16 3/16 all volume all open lat. all volume us open lat. al volume us open int.		II V 2 —	HOUSTON - said Wednesday its 65,000-barrel- Antwerp as part of	that it w -a-day i of a reali	vould refine ignme	close ry in ant of
I. Qui de Mont-Blanc		Dec. 5	=	EC _B	Industri	al Outre	nt Rises	its refining opera ment, which incl	tions. T	he rea	ulien- l

l, Quai du Mont-Blanc 1211 Geneva 1, Switzerland Tel. 318251 - Telex 28385 Dec. 5 EC's Industrial Output Rises production in the European Com-Mar 0.15 0.32 0.64 1.12 1.78 2.54 munity rose 1.8 percent in Septem-Estimated total vol. 4,017 Calls: Tues, vol. 4,028 coen int. 40,267 Puts: Tues, vol. 1,724 coen int. 16,917

ber compared with September 1983, the EC statistics agency, Eurostat, said Wednesday. This compared with a 3.9-percent year-toyear rise in August. 9¼ Conjonder

ADVERTISEMENT **Botanicals** 3 23 +20 70% 80 +9% 65% 93 +26% 13 56% +43% 12% 67 +44% 23 110 +87 40 567 +517 71% 62 Angelica 36% 18 Orris 24% 12 Juniper 56 25% Liconice 67% 12 Lamon Pael 38% 15% Almonds 23% 13% Cassia Bark 88 3.7 542 24 659 93 + 2699 40 3.0 110 13% 13 55% + 45% 9.3 16 69.6 17 12% 67 + 44% 90 56 132 56 23 110 + 87 7.5 67 56.3 67 40 567 + 517 50 68 72 82% 23% 987% + 964 Spirits raised by performance of Bomboy Gin. Its unique distillation Keeps one amused. Source: Any discerning bar in Europe.

LUXEMBOURG - Industrial

Swiss Banks Assail Tax

(Continued from Page 15) deregulate the London Stock Exchange "UBS was falling behind Credit Suisse in the issuing business and wanted to make good the loss," one banker said.

While attempts to get rid of the withholding tax are falling on deaf ears, the chances for a change in the ume on the exchange. stamp duty are considered good.

stamp duty hampers short-term

Swiss money market business beof the maturity of securities.

Any loss in stamp-tax income might be compensated for by an increase on income tax accruing from the extra business generated in the new market, they say.

EMPLOYMENT

GENERAL POSITIONS

AMERICAN REGISTERED rurse with 10 years experience, interested in working in bob, Private potients or American company, Please tol (1969-62 53 11 Germany before noon.

62 33 11 Germany better moon.

GEACHFUL, CLASSIC HOTELP Then
Tell your holls with romantic Chopin
Necturnes. Contact Planisr Mess
Boldwin. Tell Switzerland 030/4 30
26, 8-9 cm. or 8 - pm.

ENGLISH SPEAKING LADY with knowledge of typing & occupating seeks suitable position as clerk or housekeeping. Tel: 739 1830 Paris.

SECRETARIAL POSITIONS AVAILABLE

MINERVE SEEKS for AMERICAN FIRMS in PARIS. English, Belgion, Dutch or Germon secretories, knowledge of French required, English shorthand. Bilinguol belgoists. Write or phone: 138 Avenue Victor Hogo, 75116 Poris, France. Tel: 727 61 69.

Don't miss INTERNATIONAL SECRETARIAL POSITIONS

TUESDAYS

SECRETARIES AVAILABLE

FRENCH-ENGLISH YOUNG Lady, 31, excellent presentation, formerly recruiting agent and P.E., browledge of secretarial duties seeks smiler position in Paris. Call Paris 297 51 77, (9-5)

GR INTERIA - The Most Relicible Tem-porary Personnel in Paris, French & bilingual office personnel. Call Dan-ielle 758 82 30

YOUNG FRENCH BALLERINA. Very sophisticated, highly educated, fluent in languages, looks for different op-portunity. London 245-00-80.

EDUCATIONAL

AMERICAN CLASSICAL PLANEST seeks teaching position in private Parisian or European school. Contact Miss Baldwin, tel: Switzerland 030/43026 8 • 9.30 cm or 8 • 11 pm.

DOMESTIC POSITIONS WANTED

ALWAYS AVAILABLE - AU PAIRS, children's normy, mum's helpers & oil bronches of 1st class fee in donestic help worldwide. Coll Scame Bureau, help worldwide. Coll Scame Bureau, help worldwide. Coll Scame Bureau, help and 730 8172/5142 (24 hours) Li-CEMP AGY: The 8950670SLOANE G.

EXPERIENCED, RESPONSIBLE, enhusicatic young women stells governess position in burge for bright specifieng ferally, College grad, adores children. Available immediately. College G15, 671-6272.

ALWAYS AVAILABLE LONDON only bobyminders & 1st class dolly maids. Call Sloone Bureou, London: 730 8122/5142. LICEMP. AGY.

AUTOMOBILES

COLLECTOR'S CAR. Lote 1982 Gull-wing De Lorson, very low mileope, excellent condition, imported from Los Angeles with Colfornion specifica-tions. Would safe American returning to U.S. Offers invited. Tel UK London (01) 935 3875.

VAN VEEN OCR 1000 Daytons. The World's Finest Motorcycle Marque. The most acquisite of only 10 built. Foctory new. P.O.A. 47 (043) 93017.

PORSCHE 911 S, 72 perfect condition \$9000 or best offer Poris 783 4645

ESCORTS & GUIDES

INTERNATIONAL

ESCORT

SERVICE

212-765-7754

REGENCY

NEW YORK OFFICE

Tel: 212-838-8027

1-813-921-7946

its refining operations. The realignment, which includes the purchase

of Texaco Inc.'s Eagle Point refin-

ery here for \$42.5 million, is part of a strategy of emphasizing U.S. dis-

tribution and marketing.

Satur

days

Closing

Prices.

Fridays

n the Tab

<u>Get</u>

USA & WORLDWI

Head office in New York 330 W. 56th St., N.Y.C. 10019 212-765-7896

Hyundai: A Test for Korean Stocks?

Concern's Listing May Widen Foreign Interest in Market the government to press other lead- little more than \$12 when

SEOUL — Hyundai Engineering & Construction Ltd. will be listed next month on the Seoul stock exchange, and economic ana-

At present, foreign participation shares. Mr. Stich acknowledged the in the market is limited to two \$25in the market is limited to two \$25million investment funds and the
\$60-million Korea Fund in New
York, which specializes in buying
stocks listed on the Seoul exchange.

But the government is trying to

The issue, the biggest by a South
Korean company not involved in banking, raised 42.5 billion won.

The Hyundai operation also percent rise in 1982. Sales increased 18 percent last year and 21 percent the founder of the company and the process of the exchange rose to the exchange rose to the exchange rose to the first tier of the exchange rose to the exchange rose to the first tier of the exchange rose to the exc cause it takes virtually no account York, which specializes in buying

rities bureau.

ful listing of Hyundai Construc-tion, flagship of the Hyundai group and the country's leading construc-tion company, would encourage about \$15 a share, compared with a

AUTO SHIPPING

TRANSCAR
THE CAR SHIPPING
SPECIALISTS
PARIS
(1) 500 03 04
CANNES/INCE P3 39 43 44
RANKELKT D61 07 80 51
BONN / COLOGNE B2281 712971
STUTTGART B2031 83081
MUNICH 099 73 10 45
BESHEPHAVEN D4711 43063
NEW YORK 2122 85 7061
HOUSTON 713 931 7405
LOS ANGELES 2131 215 3183
MONITEGAL 5141 866 6681
AGENTS WORLD WINE
Leave it to us to bring it to you

AUTOS TAX FREE

TRANSCO TAX FREE CARS

We keep a constant stock of more than one hundred braind new cors, competitively priced. Send for fine catalogue & stock list. Transco SA, 95 Noordelaan, 2030 Astweep, Belgium Tak 02752 & 25 (10) lines]. Tite; 35207 TRANS B.

COOPER ST JAMES

OFFICIAL AGENT OF BMW (GB) LTD

We can offer tox-free BMW's at tourist prices. Left or right hand drive, American specification, full factory warranty and official deader back-up.
Also factory-built builet-proof BMW's & canbulances, all tox free for export.
Call Lendon (01) 629 6699.

buy, drive & save

new Mercedes & exotic cors from stock immediate delivery 80-500, SE, SEC, SL, Persche, et

best service

shipping, insurance, band, also delivery in USA with conversion

(EPA & DOI)

TAX FREE CARS

Largest Shownoors & Inventory All mokes, all models, brand new fizerioon 1, 2008 Antwerp, Belgium Tel: 3/231 59 00 1bx 35546 PHCART 8

Apply for our colour catalogue US\$5 cosh

NEW MERCEDES CARS
Direct Delivery From Stock
500 SEL, 500 SEC, 5009,
380 SEL, 380 SEC, 380SL
Porsche Correro, Porsche Torbo
Autobran-Seed, Grabin
BochumerStr 103, 4350 Reckinghousen
Tel 02341/7004 Tx 829957 AHS D

BJROPORT TAX FREE CARS All makes. Call for free catalog. Box 12011, Rattendom Airport, Holland. Tel: 010-623077. Tb: 25071 EPCAR NL

ESCORTS & GUIDES

LONDON

BNGLISH TRAINED NAMEE oged 30, experienced with children from bartifupwords, very color resolute grif, free soon, good references. Fry Staff Considerations, 7 High St., Aldershot, Hards-UK Tel. (222 31536) UK Licenced.

lysts here are seeing the event as a 50 million new 500-won shares, at test of efforts by the South Korean 850 won (\$1.03), each, was overgovernment to confidence and vol- subscribed, with applicants seeking ings ratio for publicly quoted comdouble the number of offered

The issue, the biggest by a South

Some bankers argue that abolishing the stamp tax for paper with a maturity of up to six months, or at least introducing a pro-rata tax which would make the duty a direct tunction of the maturity, might not diminish the government's tax revities burgers.

But the government is trying to attract a limited number of foreign investors to buy equities directly, beginning next year or in 1986, and which would make the duty a direct to create a fully open market by 1990, said Kang Yong Ju, the direction of the maturity, might not diminish the government's tax revities burgers.

The founder of the company and one of South Korea's most influential business figures, in a five-year in the Seoul market. The analysis in the Seoul market. The analysis once that South Korean companies between the company under restricted ownership.

The analysis in the Seoul market bounder of the company and one of South Korea's most influential business figures, in a five-year in the Seoul market. The analysis once that South Korean companies burnership.

The analysis in the Seoul market bounder of the company and one of South Korea's most influential business figures, in a five-year in the Seoul market. The analysis once that South Korean companies burnership.

The analysis in the Seoul market bounder of the company and one of South Korea's most influential business figures, in a five-year in the Seoul market. The analysis in the Seoul market to once that South Korean companies burnership.

The analysis in the Seoul market bounder of the company and one of South Korea's most influential business figures, in a five-year in the Seoul market. The analysis in the Seoul market bounder of foreign in the Seoul market. The analysis in the Seoul market to once that South Korean companies burnership.

The analysis in the Seoul market bounder of foreign in the Seoul market to once that South Korean companies in the Seoul market to once in th

INTERNATIONAL CLASSIFIED

LEGAL SERVICES US IMMUGRATION visos, Atrys. Spilos & Rodney, 1925 Brickell Av. Miseri Fl. 331,29. Tel: (305) 6439600, tx 441469,

SERVICES

YOUNG LADY

PA/Interpreter & Tourism Guide

PARIS 562 0587

PARIS P.A. BILINGUAL YOUNG LADY PARIS: 520 97 95

TRUSTFUL LADY COMPANSON

INIT'L YOUNG LADY GUIDES educated, for day, claners & trovel PAICS & AIRPORTS Tel: 527 90 95

The analysts said that a success-last August of the \$60-million Ko-

Mail Combers

probably fix on

forien Sentities

panies is 4 in Seoul, compared with .

II in New York and 29 in Tokyo. The profits of companies listed

The economists also say that the Seoul stock market is plagued by speculation and therefore prone to distortion by rumors. They also say it is too small, with 222 companies listed in the first tier,

SERVICES

YOUNG LADY COMPANION LOS

			don/Haghrow. Tel ; 244 7671
(Соп	tinued From Back	FRANKFURT - YOUNG LADY com- posion and gaids. Tel: (967) 44 77 75	
	·		TOKYO 442 30 63 Scondingvion- young lody
ING	AUTOS TAX FREE	SERVICES	HONG KONG K-620000 Young larly (Asian/Western) companion.
A R	RANGE ROVER & LANDROVER cors tax free for export. We also have Unipart for export. Please call UK	SOCIETE DIANE PARIS 260 87 43 Men & women guides, security & non- ing car services, 8 cm - 12 pm.	PARIS LADY INTERPRETER. Troval component. Paris 633 68 09.
16	London (01) 439 7832 office hours or 01-589 0481 evenings & weekends	SINGAPORE INT'L GUIDES, Crift Sin- gapore 734 96 28.	Int I Airports / c.m., to micingric.
500 00 04 337 43 44 07) 80 51	NEW Reugest, Land Rover, Ronge Rover, Tayota, 4nd, tropical specs.	FRENCH RIVIERA, Interpreter, Trovel Companion, Tel: [93] 51 78 63.	Companion les 344 de 10
26) 212921 031) 88081 1 93 10 45	Braics, Zonnebaan 18, 3606 CB Maarssenbroek, Halland (030445472	PARES YOUNG LADY 34) 2) 71. VP PA & blinguel interpreter.	PRESIDENT INC. DATA - CAT
471) 43063 695 7061	Tix 47082 TRANSMUNDI BELGIUM, 21 Gestel- seboon, B-2241 Zoersel, Antwerp. Tel:	ATHENS. Lady companion and person-	OWGRE OF NY's best, 212-757-6068.
931 7605 215 3183 866 6681	03-384.10.54 Tb: 32302 Trensm B. In stock: Mercedes, BMW, ASO.	WEST INDIAN LADY COMPANION. Tel: London (1) 381 9847	LOW COST FLIGHTS
VADE I to you	BOATS &	GREEK LADY IN LONDON as com- posion, Tel: 01-731 6932.	ICHANDAIR
REE	RECREATIONAL VEHICLES	YOUNG LABY 01-245 9002 London- /Airports/Travel	NEW YORK WASHINGTON One way F1990 - round trip F3290 CHICAGO
KLE	1983 TRADER, 41 + 2 TSDY, fly- bridge, Beautiful family cruiser, as	TOKYO 645 2741. Touring & shop- ping guides, interpreters, etc.	One way F2350 - round trip F3690 Tel: Peris 742 52 26
0	new, \$20,000 soving, or \$74,000, 1977 Princess 33 TSDY, immoculate,	YOUNG LADY 01-630 0757 London- Airports/Travelling.	NY ONE WAY \$150. Everyday N.Y West Coast \$141, Paris 225 92 90.
RS	£21,000 pounds, 1979 Nauticat, 44 enclosed wheelhouse letch/schooner, £89,500, Bristow Yochts, Stone Fier	LOS ANGELES - Lody componion & guide, 714-828-3238.	TO USA FROM £119 ese way. NATC London 01-734 8100.
f more than w cors, eL	Yard, Warsash, Southampton, UK. Tel: 04895 6003.	HAMBURG - Young Lody companion, multilingual. Tel: 2798168.	DISCOUNT FRIGHTS. Tel: Top Deck Flights, London 01-373 8406.
stock list.		LONDON - VOING Caribban Larly	HOT TO AVE & TO AVE

YOUNG LADY 01-245 9002 Landon- /Airports/Travel	One way F1990 - round trip F3290 CHICAGO
TOKYO 645 2741. Touring & shop- ping guides, interpreters, etc.	One way F2350 - round trip F369 Tel: Peris 742 52 26
YOUNG LADY 01-630 0757 London- Airports/Travelling.	NY ONE WAY \$150. Everyday NLY West Coast \$141, Paris 225 92 90.
LOS ANGELES - Ledy componion & guide. 714-828-3238.	TO USA FROM £119 and we NATC Landon 01-734 8100.
HAMBURG - Young Lady companion, multilingual, Tel: 2798168.	DISCOUNT REGHTS. Tel: Top De Flights, London 01-373 8406.
LONDON - YOUNG Coribbean Lady 01-724 1859 Airports/ Travel	HOLIDAYS & TRAVE
HONG KONG/KWUN-3/683-379. Sophisticated in 1 P.A.	CHARTER PARIS-NY (ORLY-JPK Each Sunday by Boeing 747, 1 wo F1,950, Rounding F3,350 text include
COPENHAGEN YOUNG LADY Com- panion V.LP. Phone: 01-22 20 19	COUNCIL TRAVEL Services, Tel: Po. 325,0986 or 634,0290.

LATIN AMERICA

Bogoto: 212-9608 Buenos Aires: 41 40 31

Cardeone: 331454 Guoyeoguit: 431 943/431 Lime: 417 852 Prantenne: 64-4372 Son Jone: 22-1055 Sonfinge: 67 61 555 Son Paula: 852 1873

MEDDLE EAST

Bahrain: 693592 Jorden: 25214, Krwait: 5614485, Gate: 416535. Savdi Arabia: Jaddah: 667-1500. Danniran: 834-3466. U.A.E.: Dubei 224161,

(Dept. 312) Corrector: 331454

Place Your Classified Ad Quickly and Easily مظ وا INTERNATIONAL HERALD TRIBUNE

By Phone: Call your local II-T representative with your text. You will be informed of the cost immediately, and once prepayment is made your ad will appear within 48 hours.

Cost: The basic nate is \$9.10 per line per day + local toxes. There are 25 lotters, signs and spaces in the first line and 36 in the following lines. Minimum space is 2 lines. No obtenviotions accepted.

Credit Cards: American Express, Diner's Chib, Eurocand, Master Card, Access and Visa.

YOUNG LADY PA.	HEAD O
PARIS 565 03 80	Paris: (For classifi 747-46-00.
YOUNG MULTILINGUAL LADY PARIS: 525 81 01	EURO

ardon: 26-36-15. Lmsterdam 020 182197 Athens: 361-8397/360-2421. Brussble: 343-1899, Copunhagen: (01) 329440. Frontdurt: (69) 72-67-55. Laureanne 29-58-94, YOUNG GERMAN LADIES, muhitinguol, to your immediate service in burope. Non-stop from Brussels to Europe. 88J.SSR15 322/734 38 86. Lisbon: 67-27-93/66-25-44 London: [01] 836-4802. Modrid: 455-2891/455-3306 LONDON. Young German/French alli-ance to meet you on your visit to London, Teh UK 01-381 6852. Milan: (02) 7531445. Norway: (03) 845545, INTERNATIONAL BEAUTIFUL People UNLTD. USA & WORLDWIDE, Tel-212-765-7793 / 765-7794 Rome: 679-3437.

Tel Aviv: 03-455 539. Vienne: Contact Frankfurl **UNITED STATES**

New York: (212) 752-3890

ngual Escort-Guide 5 Tel: 22 / 35 93 68

MUNICH - BLONDY & TANIA Scort Service. Tel: 311 11 06 or 311 79 00.

FAR EAST Bangkak: 390-96-57. Hong Keng: 5-420706. Manifa: 817 07 49. Secusi: 725 27 77. Singapore: 222-3725. Tsiwan: 752 44 25/9. Tekye: 504-1925.

AUSTRALIA Sydney: 929 56 39. Melhourne: 690 8233.

DE tusa	BELGRAVIA Excert Service. Tel: 736 5877.	NEW YORK ESCORT SERVICE 212-488-1666	CHELSEA ESC 51 Beauchamp Pl Tel: 01 584 6513	
	LONDON BEST ESCORT SERVICE	AMSTERDAM • SHE • EXCORT SERVICE Till 0200 227837.	GENEVA ESCORT TEL: 25	

MAJOR CREDIT CARDS AND CHECKS ACCEPTED hivele Marchershipa Aveilable TEL: 200 8585 **MADRID TASTE** This award-winning service has been featured as the top & most eachesive broom? Service by USA & International news media including radio and TV. FRANKFUR⁷

FESCINAL ESCORT AGENCY Tel: (069) 682376 or 683299 from 2 pm - 11 pm Brussels, amsterdam Antwerp, The Hogue, Rotterdom Dustelderf, Cologne, Essen COLIEGE ESCORT SERVICE sendler/mole securis and guider Coff: Amsterdom 906266 (Belgium/Gennamy: 003120-)

4 212-753-1864 **ARISTOCATS** Landon Escart Service 128 Wignore St., London W.I., All major Credit Cards Accepted Tel: 437 47 41 / 4742 12 noon - malnight USA & TRANSWORLD A-AMERICAN ESCORT SERVICE. EVERYWHERE YOU ARE OR GO!

Call free from U.S.: 1-800-237-0872 Call free from Florida: 1-800-282-0872 Lowell Eastern welcomes you badd CAPRICE ESCORT SERVICE IN NEW YORK

TEL: 212-737 3291. Arenastar Escort Agency London & Heathrow Tel: 499 2225 2nd floor, 114 New Bond St. London W1 12 mass - midnight

Portmen Escort Agency 67 Chillenn Street, London W1 Tel: 486 3724 or 486 1158 LONDON KENSINGTON ESCORÍ SERVICE O KENSINGION CHURCH ST. WI TEL: 937 9136 OR 937 9133

LONDON

AMSTERDAM JASMINE ESCORT SERVICE 020-982563 G E N E V A ESCORT SERVICE Tel: 46 09 28

ESCORTS & GUIDES LA VENTURA

BONE CLUB EUROPE ESCORE

Guide Service. Tel: 06/5897 26041146 (from 4 pm to 10 pm)

PARES 527 01 93 PA YOUNG LADY Why not communicate with me in 3 languages even if I have to travel?

Escort Service el: 4117257 · 4117602. Credit cond MADRID INT'L ESCORT SERVICE TE.: 2456548 CREDIT CARDS

CAROLINE ISCORT SERVICE. Tel: 01/252 61 74 * ZURICH GINGER'S ESCORT SERVICE. TEL: 01/363 08 64

ZURICH

ZURICH the's Exect & Guide Tel: 01/56 96 92

ZURICH

MADRID STARS

Madrid Exclusive ESCORT SERVICE Tel: 411 72 71 RIANICFURT + SURRECUNDENGS Caroline's Except + Travel Service English, French, German spoken, To (168) 43 57 63.

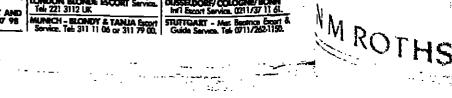
ESCORTS & GUIDES ESCORTS & GUIDES ONDON OLYMPIA ESCORT Ser-vice. Tel: 01 381 6852 /EPINA VIP ESCORT SERVICE, Tel: (Vienno) 65 41 58 CORT SERVICE Mace, London SW3. 13/2/49 (4-12 pm) CUSSELDORF-COLOGNE-ESSEN Ex-clusive excurt service. 0211-0797863

SABRUE'S ESCORT SERVICE Frank-fast cree. Tel: 62 88 05 MUNICH - INTERNATIONAL Society Except Service, 22 48 71 or 22 48 19 TATJANA ESCORT SERVICE, Frank-furt orea. Tel: 81 01 67 GENEVA - HELENE ESCORT SERVICE 3 p.m. to 12 p.m. Tak 36 29 32 GENEVA CHARLENE GUEZE Service. Tel: 283 397. GENEVA FIRST CLASS ISCORT SERVICE, WEEKEND + TRAVEL TEL: 31 49 87 HAMBURG ESCORT + Guide Service. Tel: 54 45 03 VIENNA - EXCLUSIVE Excet Service. Tel: 47,7461. VIENNA FRORE ESCORT SERVICE. Tel: 56 78 55. PRANKRIET, BIRUSSELS, GENEVA, Mainz, German Excert Service. Con-lact Brussels tel: 322/734 38 84. VIENNA CLEOPATRA Escort Servica. Tel: 52 73 88 VIENNA "CHARME" ESCORT Service. Doily from noon fill michight, Tel BRUSSES, CHANTAL ESCORT Service. Tel. 02/230 23 65. CONDON ISCORT AGENCY. PRANTQUERT/MUNICH Mole Exception. 069/386441 & 089/3518226 LONDON ESCORT SERVICE Tol. 937

MADRID IMPACT ESCORT 8, Guide DUSSEDORF PAMELA Scort Service. Service. Multilinguid. 261 41 42. 0271-395066. Credit conspied. HOLLAND-JB ESCORT SERVICE 020-222785, 030-944530, 02997-3685. PRANKFURT JERRYY SCORT & Ironal service, Tel: 069/55-72-10 LONDON TELIDIE ESCURT Service. PRANKQURT "TOP TEN" Excit Service. 087/59-60-52. ONDON GENE ESCORT Service. LOS ANGELES - Gobrielo Escort Service (213) 276-3211. FRANKFURT + SURROUNIDENCS Christino's Escort Service. 059/364656 DUSSELDORS/COLOGNE/ESSEN English Escort Service. 0271 / 383141. MUNROH - FIRST ESCORT SERVICE. Tel: 915207 or 912314. MUNICH + EVERYWHEE Way and escort service. Tel (0) 89 / 91-4873. AMSTERDAM CITY Escort Service. Tel: (020) 34 05 07. MUNECH STARWOOD Scort + AMSTERDAM EARET Scort Series Guido Servica. Tel: 089/4486038 Tel: [020] 326420 or 340110. AMSTERDAM: CLASS Excert Service. Tel: (0) 20-198758 LADY ESCORT service, Heathrow/ Getwick, London greex, 0895-448152 868 1122. DOMINA JADE GENEVA Escort Service. Tot 022 / 31 26 73 DONLINGCISE LONDON Escort Service. Tel: 289 7972 LONDON BLONDE ESCORT Service. DUSSELDORS/COLOGRE/BONN 1ele 221 3112 UK

. . . .





Marie de la companya de la companya

the the the than

Statutes

WANGE A CHANGE

ANATA SANGLAD

WALL THE COMP.

SECTION ASSESSMENT

Ouksi Ga

CONTRACTOR OF THE PARTY OF THE

The second second

AS CONTRACTOR ND

LOW CONTRACTOR

COPEAN FF. F MS

displayed that the

BUST COLL TO THE

Art Creation and lasty

ANERICA :

MERCALO TERMINE

CELANDAIR

SHIP CAGE

 $(2^{-1}, m_1, 2^{-1})^{\frac{n_1}{n_2}}$

Japan Ponders Dividend Tax on Foreign Securities

TOKYO - The Finance Ministry will seek authority to impose a 20 percent withholding tax on interest and dividends from foreign securities held by Japanese investors, the Nihon Keizai Shimbun, a financial daily, reported Wednesday. The newspaper said the ministry would levy the tax, if implemented, on securities firms, which would then presumably pass on the tax cost to their customers.

It said the ministry was considering the tax on the principle that domestic financial instruments are subject to withhold-

ing taxes in Japan. Currently, investors are not required to report interest or dividend payments unless they exceed 30,000 yea (\$121.95) or 50,000 yen a year, respectively. The newspaper said that in the event of such a new tax, Japanese investors with low total income would get refunds after payments of such taxes. Officials of the ministry's tax

bureau could not be reached for comment on the report. Tax-system changes are approved by the government's Taxation System Council, which is due to conclude its

debate for the year ending March 30 about Dec. 20.

U.S. Suit Challenges Firms' Secrecy on Mergers

Los Angeles Times Service
NEW YORK — Bruce H. Greenfield followed the merger speculation surrounding Heublein Spirits & Wine Co. two summers ago with particular interest. He owned 400 shares of its stock, and their price was heading up.

Then Heublein punctured the balloon. Prodded on July 14, 1982. by the New York Stock Exchange to account for the suspiciously active trading in its stock that day, the company deflated the merger talk by saying that it was "aware of no reason that would explain" the unusual trading

Later, Mr. Greenfield was to regret taking Heublein at its word. The Philadelphia businessman sold his shares, priced at \$45.25, on July 27; two days later, Heublein announced that it was being taken over by R.J. Reynolds Industries inc. for \$60 a share.

"It seemed to me I'd been had," Mr. Greenfield says now. in a federal class-action lawsuit that appears destined to come be-fore the U.S. Supreme Court, Mr. Greenfield raises the question: Did Heublein lie?

In a recent decision criticized by other federal judges, the U.S. Court of Appeals in Philadelphia ruled 2-to-1 on Aug. 29 that Heublein told enough of the truth to be innocent

of lying. Because premature publicity can raise the price of a target compa-ny's stock and thus make a take-

possible. The resulting corporate the SEC's division of enforcement. disinformation can have costly "But in battles for corporate control," he added, "there are so many consequences for stockholders. personal, psychological, as well as takeover negotiations often leak legal aspecis that what one man out to insiders and professional in- may see as a mature agreement

Moreover, because merger and vestors, any misleading corporate (requiring disclosure), another may statements tip the stock market's see as a hope and a prayer." odds more in favor of professionals at the expense of individual inves-One example of a suspect state.

ment was by Los Angeles-based disclose them. The courts are even Carnation Co, which announced unclear on whether a company on Sept. 4 a \$3-billion takeover by must consider whether a secret has Swiss-based Nestlé SA. The companies had been negotiating since tial information is affecting tracing July 19, SEC filings disclosed. But in its stock and thus must be made Carnation executives publicly de- public. nied on Aug. 7 and Aug. 21, when the stock was particularly active, the existence of "corporate devel- U.S. District Court in Manhattan, opments."

In U.S. District Court in Los issue in two contradictory rulings Angeles, a group of shareholders within a month of each other last who prematurely sold their stock spring. are charging that the company lied. Carnation, citing the litigation, had rules for listed companies theoretino comment last week.

Federal law is clear: Although a corporation is seldom required to volunteer news of otherwise secret developments, any statement it does make must be complete and

"It's not fraud (under federal securities laws) to say 'no com-ment," says Alan R. Bromberg, a professor of securities law at South-ern Methodist University Law School. "But if you go beyond that, you have problems."

over more expensive, the parties A company can never lie, ac-defer full disclosure for as long as cording to John Fedders, chief of try officials speculate that growing

and the over-the-counter market have made the exchanges chary of ejecting a company from its rolls simply for a misleading announce-

Stock Exchange, John J. Phelan, says that the Big Board's disclosure enforcement is "not a competitive issue" partly because the issue before a corporation is bound to arises so infrequently. But he acknowledges that the exchange's disclosure rules "don't have a lot of. muscle behind them."

Many legal experts believe that the Heublein case presents the best chance of getting some clear judi-cial guidelines. Mr. Greenfield's lawyer, Edwin P. Rome of Philadelphia, says that he intends to ask the Supreme Court to take the case. "There haven't been many prece dents that hit these issues square ly," he says.

Mr. Greenfield's contention is that by July 14, the day that Heublein issued its statement denying cally mandates greater disclosure any corporate development to actual than federal law by requiring comits executives had met (on July 9) secret and preliminary when an exmerger to fend off a hostile bid change official asks if a merger is from General Cinema Carlotte pending? Executives

Heublein executives later testidenial because they fear the market fied in court that they thought the will treat a "no comment" as a tacit July 9 meeting was still a well-kept secret on July 14. The Court of Appeal's majority accepted that

> But in a dissent, Judge A. Leon Higginbotham argued that the ma-jority's standard would allow corporations to deal in half-truths. "So long as they remain unaware of leaks, even though there is information to leak, they can falsely assure the public that all is proceeding at a business-as-usual pace," he wrote.

> > ADVERTISEMENT

GUEST KEEN AND NETTLEFOLDS PLC. (CDRs)

December 11, 1984 at Kas-Associatie N.V., Spaistraat 172, Amsterdam, div. ep. N.V., Spaistrant 172, Amsterdam, Giv. ep., no. 34 of the CDEs Guest Keen and Nettlefolds PLC., each repr. 50 shares, will be payable with Dfis. 8.10 (re interim dividend for the year ending December 31,

1984) 4.- p. per share. Tax credit \$-357 = Dtls. 3.56 per CDR. Non-residents of the United Kingdom can only claim this tax credit when the relevant tax

> amsterdam depositary COMPANY N.V.

Hoechst to Study Ventures in China

FRANKFURT - Hoechst AG. the big chemicals and pharmaceuticals concern, said Wednesday that it had signed an agreement with The chairman of the New York China Petrochemical Corp., Sinopec, to study cooperation possibilities between the two companies. Sinopec, founded in July 1983, is the holding company for all of China's petrochemical activities. It had revenue last year of 25 billion yuan (\$9 billion), Hoechst said.

Sinopec produces monomers, plastics, synthetic rubber and fibers, fertilizers and refines crude oil. Hoechst said that joint working groups would be set up to study possible joint ventures in plastics and other areas.

U.S.5100,000,000 Guaranteed Floating Rate Notes due 1992

Lloyds Eurofinance N.V.

Guaranteed on a subordinated basis as to



Llovds Bank P.l.c.

In accordance with the terms and conditions of the Notes and the provisions of the Agent Bank Agreement between Lloyds Eurofinance N.V., Lloyds Bank P.Lc. and Citibank, N.A., dated December 2, 1980, notice is hereby given that the Rate of Interest has been fixed at 91%, & p.a. and that the interest payable on the relevant interest Payment Date, June 6, 1985, against Coupon No. 9 will be US\$251.20 per US\$5,000 Note.

December 6, 1984, London By: Citibank, N.A. (CSSI Dept), Agent Bank

CITIBAN(

When to Sell **Falling Stocks**

(Continued from Page 15)

Near term, he believes that the stock market will have difficulty mounting a broad and sustained in much over 100,000. "The maradvance in the face of contentions washington debates." Yet, he does of car models don't have convertrecommend some stocks as "special or unusual value situations.

They are: Penn Central, Melville, Combustion Engineering Imperial Chemical and Morton Thio-

Mr. Miller, who recently toured Europe for Donaldson Lufkin, said as many as 200,000 soft tops a year investor attitudes toward Wall could be sold, if the vehicles have Street there are similar to those in "the right combination of size, feathe United States, "where people tures and price." No one, however, are viewing the markets as boring expects them to approach the reand uninspiring."

The big "hangup" Europeans have now against investing on Wall total car sales of 7.5 million units. Street, he added, is the expectation that the dollar will decline modest- troit executives say it was not airly, about 10 to 15 percent.

Convertibles Have Renaissance in the U.S.

rized models totaled about 75,000. AMC and Toyota Motor Co. have added convertibles for the 1985 managers have made their trigger model year, and the number of cus-fingers even more nervous," Mr. tom conversions is said to be in-Miller said.

However, Mr. Cappy does not see the market for convertibles goible versions — they are not the cheapest merchandise around," he

But John A. Madejchick, mar Motors Corp.'s Chevrolet division. said surveys of consumers' car-buying intentions have indicated that cord year of 1963, when convertibles accounted for 7 percent of the

Contrary to popular belief, Deconditioning or the government the thing that persuaded them that showroom traffic.

WHY CONVERT YOUR MONEY FUND SHARES INTO

VANCE IS MUCH NICER

THIS TIME OF THE YEAR?

DUTCH GUILDERS, WHEN

domestic industry's desperate need in the mid-1970s to improve its fuel paying for the custom conversions. economy by shrinking its entire product line, and the lack of funds for fringe product programs. The feared government regulations

were never adopted, and convertible sales are highest in the cooler areas of the country, where airconditioning is not as important a "Demand never really died," Mr. Madejchick said. "Rather, it was a conscious decision by manufacturers to eliminate the lowest-volume model during downsizing to simpli-

of the continuing desire for wind-in-the-hair driving, Mr. Madej-chick cited the rapid growth of small companies doing custom conversions during the six lean years between the time the last Eldorado convertible rolled off the line in 1976 and the advent of the

that eliminated the last domestic convertibles had not gone the way convertible in 1976. Instead, they of rumble seats and wooden trim say, the soft top fell victim to the was the hefty premiums - \$5,000 and more — that car buffs were

Courts, lawyers and government

merger negotiations may advance

regulators disagree over how far

disclose them. The courts are even

been leaked in deciding if confiden-

Even the nation's leading judi-

cial mediator of securities law, the

came down on both sides of the

The New York Stock Exchange's

panies to disclose any relevant in-

admission of imminent news.

Stock exchanges have been less

than firm in enforcing their own rules outlawing misleading or false

statements. Some securities indus-

The re-establishment of the convertible - and the success of nontraditional products such as Pontiac's two-seat, mid-engine Fiero and Chrysler's mini-vans — are indications that American car buyers are becoming more specialized in their tastes, marketing specialists say.

There is a sharp split in the industry on how to make convertibles. Chrysler and AMC make them in their own plants, and contend that this is the only way to maintain tight quality control. The fy the model lineup." As evidence others, who use subcontractors, such as Cars & Concepts Inc. and American Sunroof Co., say their arrangement gives them the flexi-bility needed with a low-volume product.

Beyond their sales numbers, convertibles are good for Detroit, auto soft-top Chrysler LeBaron in 1982. executives say, because they bolster Indeed, Chrysler officials said, a company's image and help build

NOTICE OF ANNUAL GENERAL MEETING

General Meeting of the shareholders of FIDELITY ORIENT FUND, a societe investissement a capital variable organized under the laws of the Grand Duchy of Luxembourg (the "Fund"), will be held at the principal and registered office of the Fund, 37, rue Notre-Dame, Luxembourg, at 11.00 a.m. on December 27, 1984. specifically, but without limitation, for the following purposes:

. Presentation of the Report of the Board of

2. Presentation of the Report of the Statutory Auditor:

Approval of the balance sheet at August 31, 1984 and income statement for the fiscal year ended August 31, 1984;

4. Discharge of Board of Directors and the

NOTICE is hereby given that the Annual 5. Election of eight (8) Directors, specifically the re-election of all present Directors.

Messrs. Edward C. Johnson 3d, William L. Byrnes, Charles A. Fraser, Hisashi Kurokawa, John M. S. Patton, Harry G. A. Seggerman and James E. Tonner and Finimtrust;

6. Election of the Statutory Auditor. specifically the re-election of the present Statutory Auditor, Maurice J. Sergant:

7. Consideration of such other business as may properly come before the meeting. Approval of the above Items of the Agenda

vill require no quorum and the affirmative vote of a majority of the shares present or represented at the Meeting. Subject to the limitations imposed by law and the Articles of Incorporation of the Fund, each share is entitled to one vote. A shareholder may act at any meeting by proxy.

Dated: November 30, 1984 By Order of the Board of Directors

FIDELITY ORIENT FUND S.A. is an investment company managed by Fidelity International Limited, investing in a diversified portfolio of equities principally in Japan but also including other Pacific Basin countries. At November 1984, the Fund's assets were invested 77% in Japan, 5% in Hong Kong, 4% in Australia and 14% in cash and others. The investment objective of the Fund is capital growth. The Fund was launched on 23rd March 1982 and is now valued at \$86m.

Copies of the latest quarterly and annual reports can be obtained from Fidelity International at:

Pembroke Hall, P.O. Box 670. Hamilton 5, Bermuda. Telex: 0280 3318

9 Bond Street. St. Helier, Jersey, C.I.

Do you make the best possible use of your cash?

Rothschilds are Europe's leading managers of international money funds. These funds provide an efficient alternative to a deposit account in any

major currency. Their principal features are:-

★ Security of capital.

★ Wholesale rates of interest without deduction of tax.

★ Fourteen different currencies. ★ Ease of acquiring and switching currencies - free of charge. ★ Speedy redemption.

★ A choice of interest distribution or accumulation. They are designed for:-

Both large and small investors.

Residents of all countries where no local restrictions apply.

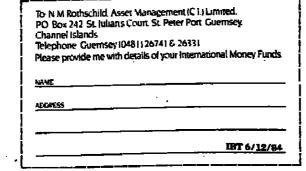
Those who wish to choose their own currencies.

Those who wish to use Rothschilds' expertise in currency selection.

Those who prefer capital accumulation.

Those who require income.

If you would like further details please return the coupon.



This advertisement has been placed by N. M. Rothschild & Sons Umited an exempted dealer and does not represent an invitation to subscribe for or purchase shares in Rothschilds international money funds. Shares in such funds may only be acquired on the basis of a current prospectus and another attentions. N M ROTHSCHILD ASSET MANAGEMENT

THE AMERICAN EXPRESS CARD, WE ROLL OUT THE RED CARPET.



and the best restaurants in town - all at the best location in town. Whichever town you're in.

DON'T LEAVE HOME WITHOUT US.

For reservations, call your nearest Hilton Reservation Service office. Hilton International hotel, American Express Travel Service or Representative Office.

ACROSS 1 Grackles 10 Tweed twitter 14 Actor Bates

15 Sorceress 16 Cinders of comics 17 Prestidigitator's fooler 19 Brilliant stroke 20 Obelisk or

21 Structures Alley
23 Dodge City lawman 25 Wagnerian

26 G.I. in a stalag 29 Stray 31 Tossed on the waves 35 Qala Nau bigwig 37 Orderly

39 River at Tours 40 With 64 Across, prestidigita-tion on Fifth 43 Deputy 44 Post-D-day

battle site 45 Skirt feature 46 Huarache 48 Mound 50 Comprehend

camp 18 Decapod's 22 One kind of

51 Catchall abbr. 53 Farm structure 55 Hides

68 Sinister 69 Phoned

70 Book of Hours 71 Torn

DOWN

2 Side petals, to botanists

4 Sly and nasty

3 Engage in

5 A cause of

change 6 Vandalize

7 Let forth

9 Available

bettors

10 Sweet, as a

drink 11 Spiny plant

2 Aspersion

13 Curfew call at

8 Recess

l Curse

27 Alpha's opposite 28 Dilate; expand symbol 63 Jai —— 64 See 40 Across 30 Religion 32 Frat topic 66 "It's — to Tell a Lie" 33 Banks of baseball 34 Villa —, at Tivoli 67 Task

36 Activity of masons or singers 38 Anklebone 41 Condition 42 Propose for an

24 Jettles 26 Actress Irene

from Greece

47 Somewhat tardy ... ultra 49 Ne -(acme) 52 Slow, to Salieri 54 Fun-loving furbearer 55 Mosel feeder **56** Actress

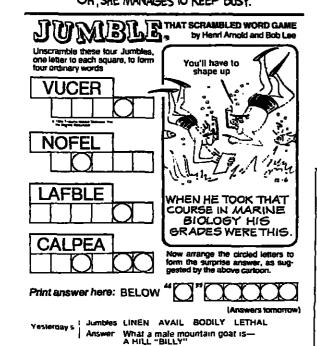
Lanchester 57 Father of 58 Recipe verb Command to a loiterer 61 Leprechaun's

62 Cabbage or kale 65 ''-—Clear Day'

New York Times, edited by Eugene Maleskn.

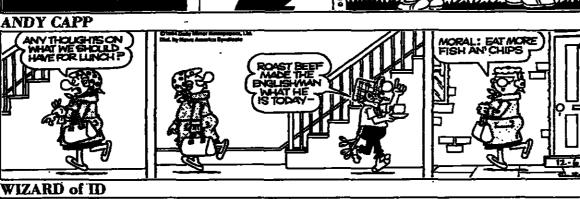
DENNIS THE MENACE

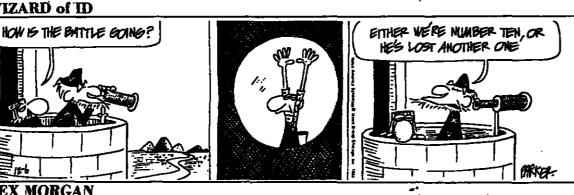
126 "OH . SHE MANAGES TO KEEP BUSY."



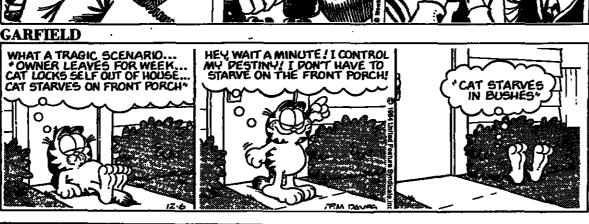


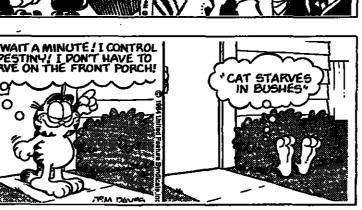
PEANUTS THAT'S NOT THE SOMETIMES I'M A WE 60 IN, LOOK IN THE WE "LATCHKEY" KIDS SAME, MARCIE, NEVER REFRIGERATOR FOR SOMETHING LATCHKEY KID, TOO, 60 HOME EVERY DAY TO ASLE TO WHEN MY MOTHER IS AND YOU TO EAT, TURN ON THE TV AND AN EMPTY HOUSE ... KEEP UP WITH KNOW IT .. SIT THERE ALL ALONE ... off playing bridge.. YOU, SIR **BLONDIE** BECAUSE YOU CAN'T OO IT'S TIME I A PHASED OUT THE OLD T ON IN TO SELLING HOUGHT A BREED YEARS THE OLD BEETLE BAILEY THIS IS A TOUGH JOB WHEN WE'RE ON HALT! WHO ADVANCE AND GOES THERE ? FRIEND BE RECOGNIZED CAMOUFLAGE TRAINING











BOOKS

MATISSE

By Pierre Schneider. Translated from the French by Michael Taylor and Bridget Strevens Romer. 752 pp. Illustrated. \$95. Rizzoli, 712 Fifth Avenue, New York, N. Y. 10019.

Reviewed by Michael Brenson

PIERRE SCHNEIDER's "Matisse" is one of the most ambitious monographs on a modern artist. It is 752 pages long, 14 years in the making, and it sets out to throw fresh light not only on every aspect of Henri Matisse's work, but on many of the artistic developments around him.

In the process of revealing the full and, in some way, religious dimension of Matisse's art, Schneider also encourages us to accept our artistic dialogue with the "sacred," which he convinces us has been going on without us all along. In addition, his empirical and "sympathetic" approach, as he calls it, is intended as a challenge to traditional art history, whose scientific method the author believes to be incapable of grasping the "essential dimension" and the "most revolutionary aspect" of Matisse's work

Schneider, a Belgian-born American art critic who lives in France, shows us a Matisse who is both familiar and unknown. We have all felt the glow and heard the chant of Matisse's color, we have all seen the way his lines flow and flower on canvas, wall and paper. What we may not have known is that Matisse was sometimes burnt by the heat and bounced around by the rhythms. In a century that defines major art by its convulsive appearance or effect, Matisse has been overshadowed by Picasso. Schneider argues that behind the cozy facade of Matisse's pleasure house, there is an artist who, in his own way, risked as much as anyone, and whose silent journeys carried him every bit as far as the discoveries that Picasso's art wears, like big game trophies, on its sleeve.

HORA

Schneider emphasizes Matisse's lifelong commitment both to the duality of human experience and to the need for synthesis. Like most other great modernists. Matisse wanted "to do two things at once," "to reconcile the irreconcilable." Almost from the beginning, he went in artistic search of a Golden Age - a time and place of joy and pleasure that would not be susceptible to the vicissitudes of history. At the same time, he always remained firmly rooted in the most immediate world around

The Golden Age is explicit in paintings like the 1905-6 "Joie de Vivre." After that, Schneider believes, the idea becomes largely internalized into Matisse's approach to light and color. "We see light as preceding time," Schneider writes. "A picture must possess a real power to generate light," Matisse said. "For a long time now I've been conscious of expressing myself through light or rather in

Light was released by color. No one has ever known better than Matisse the delights and



Matisse by Matisse (1906).

terrors of what he called this "savage and glutinous god." "With color one obtains an energy that seems to stem from witchcraft." he wrote. While he produced some of the most delicate and luminous surfaces ever painted Matisse also helped initiate and command during the revolutionary Fauve years, one of the most ferocious color wars. To tap their fire, the gods of color exacted a price. "Matisse was to be haunted all his life by the fear that the intensity of his colors would cause him to go blind," Schneider writes. Once, when the painter suddenly came upon his 1909-10 "Danse," he recoiled in alarm because of the intensity of its color and light.

It is a pleasure to read a book on 20th-

century art that is comfortable both with art and ideas. "Matisse" is not arranged chronolo giclly but according to themes. Since each chapter also takes in Matisse's entire career, the whole is always present. Sometimes, for example when Schneider describes how Matisse struggled for his spontaneity and engaged in a pictorial dialogue with time, the book is extraordinary. Although he devotes a grea deal of attention to the painter's formidable pictorial intelligence. Schneider lays to rest the Formalist view that Matisse's real subject was painting itself. He reminds us that the language of form — light and shadow, line and color, repetition, figure and ground - are inextricably woven into the largest fabric of human

4 dan 11:24

Basket

t ransiti

d Manding.

There are many bones that anyone can pick with a book of this sweep. Schneider's insistent attempt to remove Matisse from any possible Cubist shadow seems to me beside the point. The repeated references to the artist's absolute originality are unnecessary. The quality of the reproductions, like the translation, is first-rate. However, the thematic structure creates an immense organizational problem. We are forced, time and time again, to consult the index to find reproductions

Michael Brenson is on the staff of The New

BRIDGE

By Alan Truscott

ON the diagramed deal, there were two small deceptions in the bidding: East's one-heart opening was a semi-psyche in third position with North's three-heart bid denied a heart stopper in the partnership style.

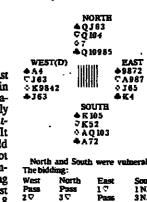
His normal procedure with this holding would have been to make a Lebensold bid of two no-trump and follow with the three-heart cue-bid. He the three-heart cue-bid. He wanted to encourage a heart lead rather than a diamond of Nest dubt led the heard each major suit, three diamond the suit of the heart leads are major suit.

spade ace, and won the next diamond lead. He cashed the remaining spades to reach this

NORTH ₹Q4 EAST ♣--7987 4K4 SOUTH ◆— ♥K5 03 ♣A7

and West duly led the heart monds and two clubs. The only alternative was a 4-4-1 patlf West had held three small hearts, as was possible, it would have been right to play the queen from the dummy. But South guesed right by putting up the ten. East took the ace and shifted to a low diamond. The ten forced the king and the suit was returned. South won, drove out the If West had held three small tern with a singleton club. It

So South confidently cashed his club ace. When the king did not appear he led to the ten and claimed the remaining tricks, knowing that East's last three cards were hearts. This helped his team to win the match by the overwhelmi margin of 88 international match points.



West led the heart three.

Canadian Stock N		Amsterdam Close Prev. ABN 343,50 343 BMW ACF Holding 187 189 Commercial AKZO 95,80 90 Commercial AKZO 95,80 00 Commercial	kenk 334 333 374 375.50 mk 175.20 176.20 114.50 117.20 Closing Price	rkets Dec. 5	Close Prevalue 1,440 1,440 1,440 1,440 1,440 1,440 1,440 1,440 1,440 1,441 1	Sonios 592 576 Sieigh 165 167 Southland 25 27 Woodside 103 184 Wormold 302 306
200 Agran Ind A 200 All Energy 200 A	S20 LL Loc S140 Loblow Co S170 S184 S184	AKZO 75.80 98 AHold 180 180.30 AMEV 200.40 271 ACT 180 180.30 ACT	Siz 20 Siz 33 Siz 340,50 Siz 35 Siz 340,50 Siz 3	Driefonsiein 2284 N.A.	Nord-Entitle 77 71.20 Occidentale 657 651 Occidentale 657	Aksi 498 500
1972 1974 1974 1975	200 Turbot 29% 29	Canadian Indexes Noon Previous 109.88 109.47 Toronto 2.361.70 2.368.50 Montreol 2.361.70 2.368.50 Montreol 1.301.70 2.368.50 Montreol: Stock Exchange Industrials Index. Toronto: TSE 300 Index. Cerman Stocks Index Reuters FRANKFURT — The Commerzbank index of 60 leading West German stocks advanced Wednesday to a record high of 1,102.8, surpassing the previous record set Tuesday by one-tenth of a point.	Solution to Previous Puzzle C L E F E G R E T E R T E L O V E C O U C H A I R Y A G E E L A N C E S T A R N O R T H A N G E R T A P E A I D MA I A N S W E R B R O W S E R S L A T E S H O O L E M A N A V A S T I R S S A C C O M E N T O L E A P S E E R O L D W O R L D A T T E S T A G A R S O U T H E R N E R P A R D A R R O W O O Z E I T C H L E I L A E T R E S O H O E S S A Y S E A L	First 1,871 1,872 1,873 1,874 1,875 1,87	Superscome Sup	Toyola 1,589 1,200 Yambichi Sec 578 58 New Ixelex : 182.45 Previous : 182.55 Nikinel-Oze Imeter : 11,542.19 Previous : 11,577.44 Benk Lau 1,825 1,715 Brown Bounn 1,275 1,365 Cloc-Geigy 2,329 2,520 Chedir Swisse 2,325 2,520 Chedir Swisse 2,325 2,520 Chedir Swisse 1,275 1,365 Chedir Swisse 1,375 2,520 Server 1,575 1,375 Johnson 1,475 1,475 Johnson 1



Curren Ousts Top Seed Lendl; Navratilova Gains Semifinals

MELBOURNE - South Afri- Turnbull can Kevin Curren advanced to the quarterfinals by knocking topseeded Ivan Lendl of Czechoslovakia out of the Australian Open ten-

nis championships Wednesday. In his first-ever professional victory over Lendl, Curren took the body that tall with a big serve has fourth-round encounter, 6-1, 7-6, 6-

meanwhile, two-time Anstralian some things I do better. But it will champion Johan Kriek, the No. 4 be a difficult." seed, gained the semifinals by downing fifth-seeded Pat Cash of Australia, 7-5, 6-1, 7-6, and Ameri- summer's French Open victory can Ben Testerman won his fourth- over John McEnroe, played rounder over Swede Joakim Nystrom, 7-6, 6-3, 6-7, 7-5.

In a women's quarterfinal match, No. 1 seed Martina Navratilova defeated fellow American Barbara Potter, 6-3, 6-2, Navratilova dropped only three points in her last seven service games against the No. 12 seed. Navratilova has won 74 straight

natches since losing to Hana Mandilkova in Oakland, California, last January,

Football

Rushers ATT YDS AVG LG TD

Querterbacks
ATT COM YDS TD INT
483 310 4340 40 14
396 226 2711 21 7
392 229 3074 29 17
507 317 3740 19 17

Roby, Mia. Stork, Ind. Camprillo, N.E. Prestrictes, N.E. Kidd, Buff. Buford, S.D.

Thursday's semifinals will be Navratilova vs. Helena Sukova and No. 2 seed Chris Evert Lloyd vs.

Navratilova knows she probably won't be able to cruise through Thursday's match, Sukova, 6-footslovakia, can be dangerous. "Anyto be a threat," Navratilova said. "Stroke for stroke I match her, and

grand prix tournament since last Wednesday with with a pulled stomach muscle; his abdomen was heavily wrapped in bandages.

halted by rain on Tuesday with the ninth-seeded Curren leading, 6-1,

Lendl broke serve to pull even at 3-3; at 5-5, Curren and Lendl exchanged breaks to force the second set to a ticbreaker. Curren won three straight points to take the ticbreaker, 7-4, and then powered through the third set.
The winner here in 1981 and 1982 Kriek, a South African based

71 914 12.9 38 4

NO YARDS LONG AVG

almost from the outset.

The 19-year-old Cash, a Wimbledon and U.S. Open semifinalist this (ranked 35th worldwide) too much But Lendl added: "I wouldn't annoyed and wanted him to have to year, squandered two set points in to cope with. Testerman, 22. like to blame the result on it, be-1½ (1.85-meter) and a powerful the 10th game of the opening set brushed him aside to reach his first cause he played fantastically. Even serve-and-volleyer from Czecho- and was never again in contention. major-tournament quarterfinal; he if I was 100 percent, there was no Curren's opponent in the quar-

terfinals will be unseeded Scott Davis, 22, who downed fellow American Brad Gilbert, the No. 12 seed, 6-3, 7-5, 3-6, 6-4. That match also had been halted by rain Tuesday. Davis trailed, 2-4, in the fourth set when play resumed, but he recled off four straight games for the vic-

Swedes Mats Wilander and Stefan almost five minutes to restrap him-Lendi said he had sustained the sets. stomach pull about four days ago

and aggravated it when he fell "It was only really painful when

will meet West German Boris assurance I wouldn't have lost." Lendi was treated by his trainer The other quarterfinal will pit late in the second set, and took

> Curren complained to the umpire about both delays. Lendl said that angered him.

self between the second and third

Nystrom, one of four Swedes I served," he said. "It was very bad business. It was my problem, not currently in world the top 10, found in the third set. I really should have the aggressive play of Testerman quit after the second."

business. It was my problem, not his. I probably would have pulled out after the second set, but I was

Curren said Lendl might have made too much of the injury. There may be an injury, but the extent of it is another thing." he

"He seemed capable of hitting good shots, but when he missed bad ones the stomach was the problem. When I spoke to the officials I just wanted to be sure I was getting "I don't think it was any of his a fair deal."

VANTAGE POINT/ George Vecsey

Olympics: The Political Sparring Goes On

NEW YORK -- With the Olympic movement still suffering from the politically motivated absences at the last three Summer Games, officials tried last week to do something to discourage future absences.

In Lausanne, Switzerland, 88 members of the International Olympic Committee declined to vote sanctions against national teams from ab-

sentee nations in the future. But they did vote that if any member did not send a team, beginning with the Calgary or Seoul Games in 1988, sports officials — includ-ing judges — from that nation would be banned from attending and the quota of journalists would be cut.

The only problem with this device is that it doesn't reach the source of using the Olympics

for political gain.

Sports officials did not make the decision for African nations to leave Montreal before the Soviet Union's military intervention in Afghania athletes. stan; and the top level in Moscow surely ap-1984 Summer Games in Los Angeles.

One reason for not having a sanction in the next Games is that governments and attitudes own, we should welcome them. But I realize shift. Should a Reagan regime be penalized that, financially, it isn't possible, particularly because of a Carter administration decision? from the Eastern nations. Should a possible new Soviet regime in 1988 be barred from a positive approach to the Seoul

Still, some effort must be made to protect the to "find solutions" to the choice of Seoul. Olympic movement from the endless punch-for-

ed the United States was sweeping up a normal seemed to favor sanctions against absentee na-Summer Games in Los Angeles, some Olympic tions, undoubtedly a reaction against Soviet officials proposed a two-for-one deal for absen- pressure on them in 1984. tee nations: Skip one Olympics, sit out a second,

The Associated Press

games, was so cold — 60 degrees (15.5 degrees Celsius) — that many

NBA FOCUS

in a 104-99 loss to the Pistons.

Golden State 105; Portland 112, Phoenix 104; San Antonio 114, At-

New York 100, Denver 98.

secretary of the treasury and now president of the United States Olympic Committee. "That's why governments have laws. I think

Carter would have thought twice in 1980."
Banning sports officials, judges and journalists from Montreal, Moscow and Los Angeles would not have deterred the political decisions. "It is the athletes who suffer the most," said Julian K. Roosevelt, a U.S. member of the IOC's

Some effort must be made to protect the Olympic movement from the endless punch-forpunch mentality that has already cheapened the Games.

1976 Summer Games; it was President Carter executive board, who said he went to Lausanne who caused the United States to boycott the favoring a four-year sanction, only to realize "it 1980 Summer Games in Moscow, following the was the officials we wanted to punish," not the

As a yachting gold medalist in 1960, Rooseproved the Soviet Union's absence from the velt said he identified with the athletes, and he

"I felt that if the athletes could come on their

Before the meeting, two Soviet officials read a letter protesting the methods for choosing Seoul as the 1988 host and saying the IOC would have

Once the meeting began, there was no official punch mentality that has already cheapened the protest by the Soviet bloc about the choice, said Simon, who urged an earlier cutoff point.

Games. The Soviet Union announced its decision to stay While Americans waved the flag and pretend- reported that several Eastern-bloc nations away from Los Angeles on May 8.

When the delegates voted manimously to ban officials and cut the quota of journalists "If there isn't any punishment, there isn't any from absentee nations, the Soviet delegates were games are being played far above the sports deterrent," said William E. Simon, the former said to have refrained from voting.

The pressure over Seoul is far from over, even though the meeting voted "full support" for the city, and the IOC president, Juan Antonio Sa-maranch, affirmed the selection.

Because South Korea has a turbulent relationship with North Korea, an ally of the Soviet Union, the prospects for Olympic-style fun-and-games are limitless between now and late September 1988.

South Korea has held three meetings with North Korea to discuss cooperation in 1988. But the early talks were often delayed because both sides tried to deliver the opening address at the

same time. During a recent visit to New York, Dr. Lee Yong Ho, the South Korean minister of sports, said he favored a unified Korean team in 1988, even though he realized there would be difficulties over finances, coaching and athlete selec-

He also held out the possibility that some events could be held in North Korea, a plan that Fidel Castro, the Cuban president, recently suggested would help avert any crisis over Seoul. "I believe that's a chip Samaranch is holding

for the North Koreans," Simon said. An official at the Lausanne headquarters of the IOC confirmed this week that "there is still time" for the two Korean governments to prepare one national team. He also said that under rule 24 of the Olympic charter, "a specific territory is recognized as the host," but he admitted that some events could be moved to North Korea, "if there is formal request and it is

approved by the IOC." All nations have until about six weeks before the Games to make final plans — "a weakness,"

After missing one Summer Games, many Eastern nations may resist further absences in 1988, but not because of the recent sanctions voted by the IOC. There are bigger stakes than a few trips to Seoul for sports officials; these

		-	7 0,0 4 7/10/3	U101 1720 LEERD	. No. 2 3000 C
SCOREBOARD					
Н	ockey				Fo
NHL Star	ndings		NFL Team	and Individu	al Leaders
	5 CONFERENCE		AMERICAL	CONFERENCE	voa Schamann, J
	ilTick Division W L T Pts G	F GA		Total Officese Yords Rush Pasi	Leahy, Jets Bentrschke, S.D.
Philippelphia NY istanders	16 4 4 36 H	09 61 23 101	Allomi Son Diego	6085 1782 4380 5626 1457 4166	1
Washington NY Rangers	12 8 5 29 9	9 79	Cincinnati Raiders	4782 1871 2911 4789 1763 2946	Allen, Raiders
New Jersey Pittsburgh	7 14 2 16 2	72 96	Pittsburgh New Edgland	4708 1857 2851	Jackson, S.D.
A	tons Division	77 198	Jets	4691 1682 3005 4553 1958 2595	Winder, Den.
Gnepec Woutleds		76 72 77 97	Secitie Denver	4310 1500 2810 4301 1771 2530	
Boeton Buitolo		S 79 B B4	Kansas City Houston	4280 1316 2964 4150 1412 2738	Moriarty, Hou.
Hartlard	8 13 3 19 7	77 108	Cleveland Buffalo	4087 1302 2785 3774 1497 2227	C.James, N.E.
	ELL CONFERENCE	I	Indianapolis	3623 1798 1843	
Chicogo Chicogo	orris Division 12 11 2 26 11	02 93	Team 1	l'ofal Delense Yards Rush Pass	Marino, Mia. Eason, N.E.
St. Louis Minnesota		93 BJ 90 103	Cleveland Raiders	3898 1730 2145 4022 1634 2388	Krieg, Seq.
Defroit	7 14 3 17	93 115	Seattle	4256 1555 2701	Elway, Den.
Torente Se	4 17 4 12 ; nytise Division	78 121	Pittsburgh Cincinneti	4386 1420 2946 4494 1658 2836	
Edmenteri Calacry		26 71 27 97	New England Kansas City	4555 1685 2870 4809 1804 3085	Wilson, Rolders
Los Angeles	12 9 4 28 1	10 92	Buffalo	4820 1745 3055	Kenney, K.C.
Winnipeg Voncouver		12 92 13 143	Atiam) Indianapolis	4844 1895 2949 4888 1757 3123	
TUES Winnipep	DAY'S RESULTS	0—2	Jets Denver	4998 1866 3132 5048 1498 3570	Ferguson, Buff. Blockledge, K.C.
St. Louis	110	0—2	Houston	5116 2259 2857	BECKEODE, KIL
	Silmour (7); Ron Wils Shafs on godi: Winnip		San Diego	5199 1569 363 0	Newsome, Clev.
Wamsley) 15-9-12 rend) 12-11-9-23	3-037; St. Louis (e: ld.	n Beh-		(Touchdewas) TO Rush Rec Ret Pis	Stallworth, Pitt.
LOS Angeles Mistresola			Allen, Rolders	17 13 4 0 102	477 4
Payne (10), Pi	1 1 (eti (5); Fax (10), Ni	icholis	Cloyton, MizP_Johnson, S.DMio.	14 0 14 0 84 12 12 0 0 72	All-Amer
(17). Shots on good 13-12-22-2-49; MI	l: Los Angeles (on Me Innesoto (on Jonecyk)	leche) 12-13-	Largent, Sec. Statiworth, Pitt.	12 0 12 0 72	The 1964 Associ
13-746. New Jersey			Lipps, Pift, Jackson, S.D.	10 1 8 1 60	ball feams; FIRST 1
Washington	2 1	1—4	Kinnebrew, Cln.	9 E 1 0 54	Tight End: Moi 242 senior.
	2 Adoms (2). Ducheso It op pool: New Jerse		Turner, Sec. Duper, Mic.	7 0 7 0 54 B 0 B 0 48	Wide Receiver
Riggin) 7-7-721; 1030,	Washington (on Low	1 4-14		(Kicking) PAT FG Le Pts	185, senior; Devi junior.
Toronto		—	N_lohnson, Seq.	47-48 20-23 50 107	Tackles: Lome senior, Allomi; B
Park (5), Lami	2 9 bert (4), Ogradnick :	5—7 3 (14),	Anderson, Pitt. Bohr, Rolders	42-42 19-26 55 99 34-28 19-25 50 93	nior. Georgis: Dan L
	nan (11); Courtnali (<i>(</i> (2), Dericeo (9), Fr		Franklin, A.E., Lowery, K.C.	39-39 18-23 48 93 25-25 21-29 52 88	261, senior; Del
(13). Shots on goal	:: Toronto (an Stalan)	15-11-	Breech, Cin.	27-27 26-28 48 17	266, senior. Canter: Mark
6—42; Déliteit (Si	Wregget) 9-14-12—(35.	Korlis Den	33-36 17-24 45 84	265, senior. Quarterback: [
					5-994, 175, senior.
1	. Ba	ısk	etball	ĺ	Russing Backs 2,233, junior; Ken
NTD A Co.			(Laimbeer 15), Assi	lats: Boston 26 (Alnae,	5-10, 210, junior. PlaceKicker: J
NBA Stan	umgs		Bird 7); Defroit 24 ((Thomas 10). 29 29 31 27—714	junior. FIRST 1
	RN CONFERENCE majic Division		Claveland .	34 34 18 24-172	Tuckles: Leslie 4.245. junior: Bru
	W L Pci	. GB	4 25; Hubbard 15-21 7-	5-531, & Johnson 13-182- -7 37, Hinson 11-17 2-2 24,	275. senior.
Boston Philiadelphilo	15 2 26 13 4 7 65	2		rs 53 (Abdul-Johinar 13) ; rd 8). Assists: L.A. Lak-	Middle Guard: 3, 272, Unior.
Washington New Jersey	12 7 £32 8 10 £44		ers 25 (E.Johnson 14	i); Cleveland 31 (Davis	Linebuckers: G penior; Jock Dell
New York	9 12 429 Street Division		10). New Jersey	3 2 2 7 - 7	235. senior ; James
Milwoukse	11 8 <i>5</i> 79		Chicago Woolridge 14-20 9-9	24 28 33 35112 .37, Jordon 7-13 6-6 20,	6-2, 216, Senior; L junior.
Chicago Detroit	11 9 .550 10 9 .526		Dalley 8-15 3-3 20; F	Richardson 18-23 2-3 22, ebagads: New Jersay 45	Bucks: David 1 218; Sophomore:
Atjanto Indiana	7 11 _389 5 14 _263		(Williams 11); Chica;	ga 50 (S.,Jahnson 10). As-	senior; Kyle Morr senior; Tony The
Cleveland	2 16 .317	7¥2	elsts: New Jersey 20 (Chicago 25 (Jardon,	Richardson, Ransey 6); Matthews 6).	179, senior.
Mid	IN CONFERENCE Imps: Division		С.П Р	_1_	Punter: Ricky 190, senior.
Denver Houston	13 4 .765 12 7 .632		College Res	iuts	SECOND Tight End: Wil
Dallas	9 9 .500	41/2 41/2		AST	celvers: Trocy H
Son Antonio Viola	9 9 <u>500</u> 16 10 <u>5</u> 00	492	Adelphi 71, New Hov Cent. Connecticut 64.	Bentley 61	rard Phelan, Bosi Jozwiak, West Vi

Cent. Connecticut 64. Bent Connecticut 95. Yale 77 Cornell 47. Colgate 40 Drexel 80. E. Carolina 73 Fairfield 94. Brandels 64 12 7 450 12 8 600 11 10 524 8 11 421 7 13 350 6 13 318 Foirfield 94, Brandels 64
Georgetown (Ky.) 83, Bellormine 82
Horward 49, New Humbshire 63
John Joy 86, Humber 61
Providence 84, Nolv Cross 75, 20T
Rufsers 54, Princeton 41
St. Peter's 73, Utlcn 57
Syracuse 52, Canthus 48, OT
Weslevan 76, Coast Guard 61
Williams 74, Norwich 73
Worcester Tech 68, Babson 65
SOUTH
Bowline Green 67, Baston U. 63
Doyton 74, E. Kentucky 55 A. Clippers 6 13 .316 vs.
TUESDAY'S RESULTS
A. CHippers 25 31 25 25—114 fourston
Nucon 13-20 2-3 28, ALJohnson 7-77 11-12 25;
Nahuwan 12-27 6-10 30, Relid 3-16 7-9 ZJ. ReL. A. Clippers St (Doneldson 13):

pera 24 (Nixon 6); Houston 17 (Lucas 6). Aflents 20 37 22 21—706 San Antonio 30 22 24 26—114 James Modison 52, Radio N. Illinois 97, George Mo Gilmore 8-18 8-10 24, Gervin 8-14-7-6 22; Wilbins 12-24 9-10 34. Johnson 6-18 4-6 20, Rebins 12-24 9-10 34. Johnson 6-18 4-6 20, Rebins 12-24 9-10 34. Johnson 6-18 4-6 20, Rebins 12-24 9-10 34. Johnson 6-18 4-18 52, Lines 24 (Johnson 6); Son Antonio 24 (Poxson 7).

Piognix 23 19 24 28-112
Pertiand 24 (Poxson 7).

Piognix 29 24 23 36-112
Vandewoghe 8-16 7-7 22, Carr 8-9 8-6 22;
Nonce 11-18 4-4 26, Edwards 9-18 1-3 19, Fester
6-14 4-1 19, Rebounds: Phoenix 47 (Maries 8),
Pertiand 30 (Carr 16). Assists: Phoenix 20
(Horiton 6), Pertiand 25 (Valentine 13).

Whichigen 90, Loise Superior
Wichosh 75. Iti. Wesleyon 73. nore 8-10 8-10 24. Gervin 8-14 7-5 21; Wil-

70lentine 137.
21 17 28 41—187
31 26 25 23—185
31 26 25 23—185
41fifth 8-23 5-6 23; Houston \$3. Southwestern (Tex Duntley 8-14 10-12 26. Griffith 8-73 5-4 23:
Short 11-29 2-4 24, Whitehood 9-15 3-4 17. ReBetteds: Undo 58 (Exten 10): Golden State 69
(Smith 15). Assists: Undo 16 (Green 5): Golden State 16 (Coner 7).

The state 16 (Coner 7). nev 8-14 10-12 26. Griffith 8-23 5-6 23: Arizona 82, Leyota (Colff.) 75 21 25 24 16—98 22 25 31 21—160 Idohe 77, Washington State 56 New York 22 33 31 21—169
Commings 7-10 7-7 21, Crunfeld 7-11 1-2 15; M. Arizona 64, Grand Conven '44
English 9-21 1-1 17, Issel 6-12 6-7 18, Rebounds:
Denver 50 (Cooper 9); New York 52 (Cummings 11), Assists: Denver 25 (Laver 8); New York 52 (Cummings 11), Assists: Denver 25 (Laver 8); New York 52 (Cummings 11), Assists: Denver 25 (Laver 8); New York 52 (Cummings 11), Assists: Denver 25 (Laver 8); New York 52 (Cummings 11), Assists: Denver 25 (Laver 8); New York 52 (Cummings 11), Assists: Denver 25 (Laver 8); New York 52 (Cummings 11), Assists: Denver 25 (Laver 8); New York 52 (Cummings 11), Assists: Denver 25 (Laver 8); New York 52 (Cummings 11), Assists: Denver 25 (Laver 8); New York 54 (Cummings 11), Assists: Denver 25 (Laver 8); New York 54 (Cummings 11), Assists: Denver 25 (Laver 8); New York 54 (Cummings 11), Assists: Denver 25 (Laver 8); New York 54 (Cummings 11), Assists: Denver 25 (Laver 8); New York 54 (Cummings 11), Assists: Denver 25 (Laver 8); New York 54 (Cummings 11), Assists: Denver 25 (Laver 8); New York 54 (Cummings 11), Assists: Denver 25 (Laver 8); New York 54 (Cummings 11), Assists: Denver 25 (Laver 8); New York 54 (Cummings 11), Assists: Denver 25 (Laver 8); New York 54 (Cummings 11), Assists: Denver 25 (Laver 8); New York 54 (Cummings 11), Assists: Denver 25 (Laver 8); New York 54 (Cummings 11), Assists: Denver 25 (Laver 8); New York 54 (Cummings 11), Assists: Denver 25 (Laver 8); New York 54 (Cummings 11), Assists: Denver 25 (Laver 8); New York 54 (Cummings 11), Assists: Denver 25 (Laver 8); New York 54 (Cummings 11), Arizona 64 (Pocific U. 83, Westmand 8)

Southern Cal 27, Wyording 57 (Cummings 11), Assists: Denver 25 (Laver 8); New York 54 (Cummings 11), Arizona 64 (Cummings 11),

Transition

RASERALL. BASEBALL .

American Leadure

CLEVELAND—Re-Sened Andre Tharnion, designated hitter, so a four-war contract.

DETROIT—Named Willie Harton minor
leadure hitting couch. Signed Mervis Folav.

catcher, so a minor-leadure contract,

MINNESOTA—Reshired Dulfy Dyer, manover of Kanasha of the Michaest League, and

Charlie Manuel, manager of Orlando of the

Southern League, Named Dan Schmitz manaser at Visalia of the Colifornia League. aser et Visalia et the California League. NEW YORK -- Extended the contract of

bounds: L.A. Clippers 58 (Donoidson 13); Houston 52 (Olgiuwon 19). Assists: L.A. Clip-

FOOTBALL
United States Feetball Lagger
DENVER—Signed Vince Evers, qu

cksonville for an undisclassed draft Chilce, IAN ANTONIO—Named Charlie Buffer of-Islive line coach.

HOCKEY National Hockey League HARTFORD—Recalled Keyin Dineen and HARTFORD—Inaccided ceven United Poul Fertion, forwards, from the Bingbart Wholers of the American Hodesy-Lead NEW JERSEY—Sent Mitch Wilson. riving, to Mobile of the AHL.
VANCOUVER—Amounced the retirem Dercy Rote, forward.

COLLEGE GEORGIA

BOARD STATE—Announced the resignation of Marvin Lewis, Enebocies coach,
SCOTTSDALE C.C.—Announced the resignotion of John Avionantes, featball cooch,
Common defensive coordinator, and Ken III-America Teams elvers: Eddle Brown, Mlomi, 6-0.

lor, Miomi; Bill Fraic, Pit. 4-5, 265, se-

FIRST TEAM — DEFENSE ackles: Leslie O'Neal, Oklahama State. 6-65. iunior; Bruce Smith, Virginia Tech, 6-4, Uddie Guard: Tony Casillas, Oktohoma, 6- Green Bay

AMddie Guerd: Teny Cestiles, Oxiohome, 6-272, lunier. Linebuckers: Grese Carr, Auburn, 4-2, 215. nibr; Jack Del Ris, Southern California, 6-4 5, senior; James Seawinght, South Carolino, 2, 218, senior; Larry Station, Iowa, 4-1, 233, acies: David Fulcher, Arizona State, 6-2. is Sophomore: Jerry Gray, Taxos, 4-1, 189, Dickerson, Ro stor; Kyle Morrell, Brightom Young.4-2, 184, Craig, S.F. stor; Tony Thurman, Boston College, 6-0, Mitchell, St.L.

Senior. Payton, Chi.
minr: Ricky Anderson, Vanderbill, 6-2, Wilder, T.B.
Senior. Collings, G.E. Punter: Ricky Armeranny

190, senior.

SIECOND TEAM — OFFENSE
Tight End: Wills Smith, Allemi, Wilds Receivers: Trocy Henderson, Iowa State; Gerard Phelan, Baston College, Tockles: Brian Jazwick, West Viralnia; Lance Smith, LSU, Geords: Harry Grimminger, Nebroska; Carthan Walker, Utch. Ceater: Phil Bramtey, Florida, Quarterback: Bartile Kosar, Allemi, Chocaley, Wash.

Seniors: Senior S

Florido, Quarterbeck: Bernie Kosar, Miamil. Runsitus Bodeis: Johnnis Jones, Tennessee; Rueben Mayes, Woshington Stufe. Placekicier: Kewin Butler, Georgia, SECOND TEAM — DEFENSE Tuckles: Tony Departm. Texas: Ron Holmes, Wushington. Middle Gaord: Tim Newton, Florida. Linebackers: Brion Basworth, Oklohoma: Knos, Culseoper, Georgia; Willie Pless, Kamsus; Eric Wilson, Maryland. Backs: Rod Brown, Oklohoma State: Bret Clark, Nebraska; Jeff Sanchez, Georgia; Anthony Young, Ternele, Punter: Randolf Cunninghom, Nevodo-Las Vegos.

The 1994 United Press International all-marico college football learns: FIRST TEAM — OFFENSE Wide Receiver: David Williams, Illinois, 6

265. senior. Osumterbock: Dovo Flutie, Boston College.

Reading Books: Keith Byars, Ohlo State, 6-2,230, lanler; Ken Davis, Texas Christian, 5-11, 205, lunler; Rueben Mayes, Washington State,

5. 225. senior: discope-Corr. Auburn. 6-2, 215. enior: Lerry Station. Ipwe, 5-11, 233. junior. Backs: Jerry Gray. Texas. 6-1, 182. senior: Jaff Sanchez, Georgio, & Q. 180. senior; Tony Thurman, Boston College, & Q. 179, senior. Panter: Ricky Anderson, Vanderbill, & 2.

SECOND TEAM - OFFENSE SECOND TEAM — OFFENSE
Wide Receiver: Eddle Brown, Minni, Tisht
End: Keil McGreer, Colorade State, Tochles: Lomas Brown, Florido: Jim Jurico, Illirols. Geards: Del Wilkes, South Corolino;
Larry Williams, Noire Dame, Cester: Kirk
Lowdermilk, Chio State, Qearlerback: Robble Bosco, Brighom Young, Exaulta Backs;
Curtis Adams, Centrol Michigan; Gras Allen,
Florido State: Ethan Horton, North Carolina,
Pleaskidser: John Lee, UCLA.

5ECOND TEAM — DEFENSE
Ends: Mike Garm, Noire Dams: Garin
Veris, Stanland, Tackles: Leslie O'Neal, Oktohomo State; Eruce Smith, Virginial Tech, Middie Geord: Tany Casillos, Oktohomo, Lispe-

4556 1523 2547 4556 1529 3036 4583 1957 2626 4589 1888 2701 4639 1357 3282 4679 1639 3040 4749 1847 2502 of Tuesday night's 19,413 fans kept

YDS AVELE Swerierbecks ATT COM YOS TO INT 380 244 3745 23 269 181 2158 11 Lomex, St.L. Thelamonn, 1

Ellard. Roms McLemore, S.F. Fields, N.O. 44 419 9.1 35 307 84 46 371 8.2 47 377 8.0 Refurners YDS AVG LG TD Stamps, Att. Redden, Roms Dor Nelson, Min

Pistons Cool Off Celtics their second loss in 17 games this PONTIAC, Michigan — The

Johnson, who had only two only way to cool off the Boston points at halftime, scored 22 in the Celtics may just be to freeze them econd half, while Thomas scored 11 of his 23 points in a crucial The Pontiac Silverdome, where the Detroit Pistons play their

fourth quarter. The Pistons held the Celts scoreless after a Robert Parish free throw put Boston ahead, 99-98, with 2:50 remaining.

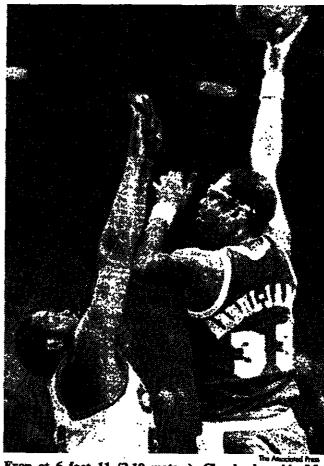
Detroit used Kent Benson to guard Larry Bird, who was held to 23 points — and only 7 in the 23 points — and only 7 in the second half. "Bird beat us both their coats and gloves on. The Celtgames [this season] in the last two ics, who won two National Basketminutes" said Piston Coach Chuck ball Association championship series games last June in steamy. Daly. "We went to Benson -it was unairconditioned Boston Garden just a hunch. Maybe it won't work next time. We were a little more saw a 10-game winning streak end physical. I don't know if we played great defense, but it was adequate

"We started the ballgame missing lay-up after lay-up, shot after shot," said Boston's coach, K.C. "I think our defense was the key," Johnson said. "We switched Jones. "It was a cold, cold building. off and rotated well. I thought our Maybe if they'd pay the heating guys played Bird we'."

Johnson hit a short jumper in the Elsewhere it was Utah 107, lane to put the Pistons ahead for good at 100-99 with 2:38 left. Thomas scored on a driving lay-up lanta 106; the Los Angeles Clippers 22 seconds later after a Bird miss. 116, Houston 100; Chicago 112, Bird was forced to foul Thomas New Jersey 97; the Los Angeles Lakers 116, Cleveland 112 and with 11 seconds remaining, and the all-star guard canned both free

New York 100, Denver 98.

Guards Vinnie Johnson and Isiah Thomas scored 24 and 23 ton, but I get the same feeling beatpoints, respectively, for the wining Cleveland," said Thomas, "I ners, who handed the Celtics only just like to win."



Even at 6 feet 11 (2.10 meters), Cleveland rookie Mel Turpin came up short against the Lakers' Kareem Abdul-Jabbar Tuesday. Los Angeles won the NBA game, 116-112.

SPORTS BRIEFS

Decker to Run in Mile in January Meet LOS ANGELES (UPI) - Competing for the first time since August's

Olympic Games, Mary Decker will run the mile at an international indoor track meet here Jan. 18, it was announced Tuesday.

Decker, the 1983 world champion at 1,500 and 3,000 meters, sustained a hip injury when she fell after she and Zola Budd got their legs tangled in

Her coach, Dick Brown, said Decker has been training impressively and is ready to resume her career.

Weather Disrupts World Cup Skiing DAVOS, Switzerland (UPI) - Scant snow and mild weather continue to distupt international skiing competition. Women's World Cup slalom races scheduled for Friday and Saturday in Elm, Switzerland, have been transferred to Davos and set back to

Two men's slaloms scheduled for next week in Kranjaskagora, Yugoslavia, are almost certain to be switched to Sestriere, Italy, organizers And the first World Cup men's cross-country races will be held Sunday

Saturday and Sunday, organizers announced late Tuesday.

at Cogne, Italy, instead of Premanon, France. Yankees and Cubs Make 6-Player Deal HOUSTON (AP) — The New York Yankees on Tuesday sent pitcher Ray Fontenot and infielder-outlieder Brian Dayett to the Chicago Cubs

for four players in the first trade of major-league baseball's winter meetings.

The Yankees will receive catcher Ron Hassey, outfielder Henry Cotto and right-handed pitchers Rich Bordi and Porfi Altamirano. Fontenot, 27, was 8-9 for the Yankees with a 3.61 earned-run average in 35 games last season, while Dayert, 27, batted .244 in 64 games. Hassey, 31, came to the Cubs from Cleveland last year, hitting .333 in 19 games at Chicago. Cotto, 23, hit 274 in 105 games. In 31 games, Bordi, 25, was 5-2 with a 3.46 ERA and four saves; fellow reliever Altamirano,

32, had a 4.76 ERA in five appearances with the 1984 Cubs.

Wings Rally for 5 Goals in 3d To Edge the Maple Leafs, 7-6 The Associated Press

NHL FOCUS

five third-period goals - three by John Ogrodnick — to produce a 7-6 National Hockey League victory over the Toronto Maple Leafs. Elsewhere it was Washington 4, New Jersey 1; Minnesota and Los Angeles tied, 2-2, as did St. Louis

and Winnipeg. "It's the best night I've had as coach of the Detroit Red Wings," said Nick Polano, whose job security has been the focus of recent rumors; speculation was refueled earlier this week after back-to-back

weekend losses to St. Louis, There's been some bad press lately," Polano said. "A lot of stuff and Mirko Frycer his 12th and 13th the team doesn't really need. I of the season in the middle period don't worry about myself, but to give Toronto its four-goal edge, there's a lot of young guys in the The Maple Leafs, with just one there's a lot of young guys in the

Through the first two periods, 14,557 fans let Polano know they thought he'd be better off elsewhere But between periods "the third," he said.

coaches were very positive," said DETROIT - The Detroit Red defensemen Reed Larson, who as-Wings, racked by rumors of change sisted on Ogrodnick's game-winner and boord by their fans, rose from with 49 seconds remaining to play. the dead, at least for one night.

Trailing, 6-2, after two periods
Tuesday, the Wings exploded for at you. But they didn't. We just believed we could beat this team."

Ogrodnick began the comeback with a power-play goal at 5:18 of the final period. Frank Cernik scored his third of the year 1:09 later before Steve Yzerman and Ogrodnick tallied less than four minutes apart to tie the score, 6-6, at 14:17. Ogrodnick beat Toronto goalie Ken Wregget with a 35-foot slapshot at 19:11 to complete the

Russ Courtnall, Stewart Gavin and Borje Salming staked the Maple Leafs to a 3-0 first-period lead before Brad Park and Lane Lambert answered to cut the margin to 3-2. Bill Derlago added his ninth goal of the season late in the first

dressing room who can be affect- victory in their last 18 starts, fell to 4-17-4. Toronto Coach Dan Maloney was abrupt in his comments. "We played our game for two periods and forgot about it in the

ART BUCHWALD Stretching the Credit

White House the other night and the president, in his pajamas, an-

"Yes?" Mr. Reagan said. "I'm from the Visa card company, and you owe us \$210 billion.

We were wondering when you planned to start paying on it." "Two hundred and ten billion? I thought it was

only \$170 billion," the presiant said.
"That's what dent said. you told every- 🙀 one during the election campaign. But it

turns out it's 210, give or take billion. You've been us- Buchwald ing your credit card for the past four years, and I think it's time you

acknowledged the debt." "Who is it?" Mrs. Reagan called from the top of the stairs. It's a man from the Visa credit card company who says we owe

"That's ridiculous," Mrs. Reagan said. "I only bought two suits at Adolfo's.

The Visa man said, "These were not for personal purchases. They are government related. I have all the receipts here. Defense, Social Security, Medicare. Human Services and entitlements. We can't stay in business if people just keep using plastic and don't honor their

"Don't worry about getting paid. My tax advisers are now working on a plan to see that you get your

How do they propose to do "We're cutting back on spend-

ing, reforming the tax structure and

A Verdi Season for Verona

The Associated Press VERONA, Italy - The 1985 summer opera season at Verona's outdoor Arena Theater July 4-Sept. I will be devoted solely to works by Giuseppe Verdi, the organizers announced Wednesday. Singers at the Verona's 63rd summer season will include Montserrat Caballé, José Carreras, Luciano Pavarotti and Raina Kabaiyanska.

ANNOUNCEMENTS

MOVING

ALLIED

VAN LINES INT'L

OVER 1000 AGENTS IN U.S.A. - CANADA 350 WORLD-WIDE FREE ESTIMATES

Americans (01) 953 3636 Moving (

CAIRO Allied Van Lines Int'l

USA Allied Van Lines Int'l Corp

I.M.S.

PARIS Desbordes Inte

FRANKFURT Ser. (069) 250066

(089) 142244

{20-2} 712901

MUNICH

LONDON

WASHINGTON — A man lowering interest rates. Listen to my State of the Union address." П

> Mrs. Reagan yelled from the top of the stairs, "Tell him we didn't run up the bill. Congress did." The Visa man heard her. "The

> card is made out in your name, Mr.

Reagan. Whether you like it or not

you're responsible. "Don't worry, we'll borrow the money to pay you," the president

"Do you realize how much interest you're going to pay on \$210

"My staff deals with minor details like that," the president re-

"Mr. Reagan, the reason we gave you a Gold Visa card is that in 1980 we considered you a good credit risk. You made a big deal that Jim-my Carter was in debt to us for \$90 billion, and you promised if you got his card you wouldn't owe us ANYTHING by 1984. Now you've more than doubled his debt, and we're getting very nervous."

Mrs. Reagan shouted, "Tell him if he doesn't want our business anymore, we'll use an American Express credit card."

The Visa man yelled back. "American Express wouldn't touch you people with a 10-foot pole."

"I don't think this is the time and place to discuss how much we owe you," the president said. "Why don't you come to my office in the morning?

"Because your staff won't let me " the Visa man said. "Every time I ask to see you they tell me you're taking a nap. I don't like to make night calls, but that is the only time I get to speak to the principals who are in hock up to their ears."

п "Okay, so maybe I spent more than I should have. But if you let me keep my card, I'll cut back on all my spending and I assure you by 1988 I won't owe you more than \$100 billion. Would that be in your

ballpark?"
"We don't seem to have any choice, do we?" the Visa man said. The president shut the door and went upstairs.

Mrs. Reagan said, "I think that was very rude of the credit card people to wake us up and tell us we owed them \$210 billion. It could

ruin our sleep." "Not mine," the president said.

REAL ESTATE

FOR SALE

PARIS & SUBURBS

Close FTOILE

NEUILLY

nchaive five room flat 200 sq.m. que nr., view an garden on three side balcony, parking. Tet: 705 61 91

REAL ESTATE

FOR SALE

ITALY

USCAN STYLE VILLA for sple Chiant region, ½ hour from Floreace, 6 bed reares, 6 baths, beautiful passramus swamming pool. Write to: Box 150 Herald Tribune, Torre 5 Son Felice

MONACO

MONTE CARLO

PARK PALACE

PARK PALACE

AVAILABLE IMMEDIATELY
longs I-bedroom with bothroom en
surte, powder room, bitchen with bothroom, hindre bothcom,
room cosino, with large bothcom,
rome location, in best building, IOIIm
from Cosino, with sea view, new and
just completed decoration.
Por sale turnished or not. All amenibes.
Price F4.500,000. Owner is willing to
take back a montgope if required
ideal apportunity to purchase a lusury
best in the world, for purchaser with
foreign currency due to a week Franch
franc.
If purchased as investment, present
owner willing to lease back short or
long term if purchaser desires.

long term if purchaser desires. Tel: 33-(93) 301661

PARIS & STRUBRS

PARIS - FTOILE

Facts Help Propel Science Fiction in Film '2010'

By William J. Broad New York Times Service
New York Times Service Wells described a war in which the major cities of the world are destroyed by atom bombs the size of cannon balls. In the mid-1930s. after reading it, Leo Szilard became convinced that real atom bombs could be built and filed a secret patent on the idea. He later became a driving force behind the Manhattan Project

So, too, authors of science fiction have predicted the advent of moon rockets, radio, helicopters, tanks, robots, computers, submarines and communications satellites that remain stationary 22,300 miles above the earth.

Now comes "2010: Odyssey Two," the sequel to the epic "2001: A Space Odyssey." The author of the novels on which both films are based, Arthur C. Clarke, said in an interview that "2010," which opens in the United States Friday, is a thinly veiled plea for peace and cooperation in space. In the movie, Russians and Americans put aside their political differences to blast off in search of the ship and crew that nine years earlier, in 2001, had been lost while investigating an enigmatic black monolith near the planet Jupiter.

"I hope it's a self-fulfilling prophecy," Clarke said. "One of my goals in writing '2010' was to get people thinking about cooperation in space."

The film will doubtless raise a number of questions in the minds of many moviegoers. What are the actual chances for joint missions in space? Do astronomers still hope to find civilizations from other worlds? How scientifically realistic are the movie's scenes and details?

It has been 16 years since the release of "2001," and a wealth of new information has become available about space flight and the fabric of the heavens. All too quickly, science facts are catching up with science fiction.

This film is different from anything I've done before in the sense that it's not meant to be a fantasy," said Peter Hyams, the producer, director and screen-writer of "2010" and the director more slowly than the Soviets. The

REAL ESTATE

FOR SALE

SWITZERLAND



Helen Mirren and Savely Kramarov awaken Roy Scheider in the film "2010," the sequel to "2001."

of such science-fiction adventures as "Outland" and "Capricorn

"We're on a cusp," he said.
"I'm 41 years old. In 2010, my son will be younger than I am today. So you don't have the advantage of asking people to suspend their belief. It has to be an amalgam of what people think will be possi-

"2010" opens with footage of the Very Large Array in Socorro, New Mexico, the largest and most sophisticated collection of radio telescopes in the world. In the movie they are poised, listening, straining to hear an extraterrestri-al "hello" or anything that might help solve the riddle of what went wrong aboard the American ship Discovery in 2001.

These dish antennae are also the scene of a clandestine meeting between Dr. Heywood Floyd played by Roy Scheider, and a Soviet official. Floyd is the man who authorized the failed mission to Jupiter. The question is whether the Americans would now like to join the Soviets on an investigatory voyage. Floyd hesitates. The Americans, after all, are building

INTERNATIONAL

Soviet official then drops his ace: the Discovery's orbit around Jupiter is decaying rapidly and only the Russian craft will be able to get there in time. The two nations ioin forces. The Inniter-bound spaceship — carrying Floyd, two Americans and a Soviet crew of eight - has several nice touches. First, it is named the Leonov, after Alexei Leonov, the first man to walk in space and the Soviet commander on the Apollo-Soyuz rendezvous in 1975. Second, it has a rotating center section for the production of artificial gravity. The shots of the Leonov wheeling through space like a giant carnival ride are in striking contrast to the stately but sometimes sterile craft of "2001." Third, the interior of the Leonov is cluttered with dials,

giving it a realism gleaned from more than 16 years of space flight.

In one dramatic "aero-braking" maneuver, the ship takes a bone-rattling dive through the Jovian atmosphere to reduce its speed and save fuel after the long trip from earth. The maneuver is not only quite realistic, according to experts, but similar tricks are planned for the American space

REAL ESTATE

TO RENT/SHARE

PARIS AREA FURNISHED

switches and television monitors,

The movie's depiction of Jupi-ter and its giant red spot was aided by data from the unmanned Voyager fly-by missions. As seen from the Leonov, moreover, the surface of the planet is alive with storms and swirls. Hyams said this turbulence was created by taking raw data from the Voyager probes and putting it into the one of the world's most powerful supercomputers, the Cray X-MP, where it was processed and correlated with information about cioud vortexes.

According to Dr. Richard Terrile of the space agency's Jet Pro-pulsion Laboratory, who helped create the effect, the movie's vision of Jupiter in some respects is more realistic than the one he and his colleagues have developed from photographic data.

The crew of the Leonov eventually finds and enters the abandoned Discovery, where an American computer wizard, Chandra, played by Bob Balaban, succeeds in bringing the HAL 9000 back to life. In step with the times, HAL in this movie is much more friendly than in "2001," where it read lips, plotted mur-ders and finally killed off part of

Aboard Discovery, Floyd confronts an alien presence, which warns him that "something wonderful" is about to happen that will require the rescue team to flee for Earth or be destroyed.

What are the real chances for an encounter with a messenger from another world? According to some radio astronomers, they are better now than they were 16 years ago, when "2001" was first released. Since then, disks of matter that may contain planets or their early predecessors have been discovered around other stars. and the apparatus for listening for extraterrestrial signals has become far more sophisticated.

"The broad consensus is that there's a great deal of intelligent life out there," said Dr. Frank Drake, a radio astronomer at the University of California at Santa Cruz and a pioneer in the search for extraterrestrials. "The typical guess is that there are 10,000 to 100,000 advanced civilizations in the Milky Way alone."

to settle for the electromagnetic kind. He noted that the federal government has recently started putting about \$1.5 million a year into the task of listening for faint signals from other worlds. "It's the wave of the future," he said.

And how likely are joint international voyages, a leat of politics rather than technology? In "2010" it is expediency and then an alien force that unites Russian and American crews in space.

Hyams said: "There has to be that kind of cooperation. I'm not alone in thinking it's a phenomenai waste of resources not to pool our talent."

Clarke, who conceived of geostationary communications satellites in 1945 - a notable case of technological prophecy - said it was not impossible that joint voyages will be achieved by political means alone. As for hopes that "2010" will become a self-fulfill-ing prophecy, Clarke stated that the Apollo-Soyuz mission was in-spired by the movie "Marooned." a 1969 space thriller that started Gregory Peck. In it, a one-man rescue craft blasted off in search of three astronauts stranded in a malfunctioning spaceship. Not content to write books on

the subject of cooperation in space, Clarke has also lobbied for it. He has testified before Congress and, in October, "A Martian Odyssey," an essay calling for a joint manned mission to Mars. was published in the Congressional Record. "I am not so naive," Clarke said, "as to imagine that this could be achieved without excruciating difficulty and major changes in the present political climate. But those changes have to be made sooner or later."

Clarke said he is no apologist for the Soviets. He noted that he is currently in "disgrace" in Russia because characters in the novel "2010: Odyssey Two" were named after Soviet dissidents.

"I can't think of anything in science that some author didn't think up first, except the explosive development of the microchip," said Clarke. "They thought of giant brains. But they never thought of midget brains."

Similarly, he said, there is a chance the prophecy of cooperation may come true -- by earthly In lieu of physical contact, means alone, "We have to save

EMPLOYMENT

EXECUTIVE POSITIONS AVAILABLE

PEOPLE

"Liebespaar" (The Lovers).

Egon Schiele Canvas Fetches \$3.83 Million

painted in 1914 by the Austrian Expressionist Egon Schiele, was bought for £3.19 million (about \$3.83 million) Tuesday night by an unidentified private buyer at a sale of Impressionist and modern paintings by Sotheby's, the London auction house. A painting by Pablo Picasso, titled "La Gommense" (The Cabaret Dancer), painted in 1901, sold for £1.43 million (about \$1.72 million). An oil painting by French Impressionist Claude Mo-net, titled 'Le Pont japonais dans le iardin de monet" and painted in 1900, shows a Japanese-style bridge in Monet's garden. It sold for \$1.06 million (about \$1.27 million). The 72 paintings in the auction sold for a total of £13.9 million (about \$16.7 million). . . . In New York, a glazed pottery figure of a Bactrian horse from China's Tang Dynasty has been sold at Sotheby's to the London dealer Giuseppe Eskenazi for \$660,000

. . . A 672-year-old Bible, hand-lettered and illustrated in gold, sold for \$823,000 during an auction of Hebrew manuscripts at Sotheby's in New York. Tuesday's anction of 97 Hebrew manuscripts from the collection of David Solomon Sassoon, an Indian-born British scholar who collected them during his travels between 1902 and his death in 1942, fetched \$3.1 million.

The National Association for the Advancement of Colored People (NAACP), honoring entertainers for presenting positive images of blacks, gave four awards to rock star Prince but disqualified singers Tina Turner and Daniebelle Hall for touring South Africa, where apartheid, or strict racial segregation, is in force. At Tuesday night's 17th Annual NAACP Image Awards ceremony at the Music Center in Los Angeles, Prince received awards for best performance by an actor for his role in the movie Purple Rain;" best male artist; best song of the year, with his band, The Revolution, for "When Doves Cry;" and best album of the year for the "Purple Rain" soundtrack. In addition to the entertainment awards, the special Key of Life Award was given to Anglican Bishon Desmond Tutu of South Africa, the Nobel Peace Prize recipient who is fighting apartheid.

16th, 285 sam, high class apartment, perfect condition, triple reception, SWITZERLAND perfect condition, triple reception, 3 bedrooms, 2 bothrooms, equipped kitchen + parking in old stable countyard. BAGGAGE moved via Air/Sea USA/ Worldwide. Excess Baggage Co., Lon-don 603 1256/7. Weekends 474 4743 SUPPRITY SWITZERLAND LAKE LUGANO ALPHA - TRANSIT - Flog. St. Honoré -PARS. Tol. 256 90 75. Sea and air moving - Baggaga to all countries. SALE BY 'NOTAIRE' Lelessed oportments in a beautiful park with swimming pool, own leading stages. First quality equipment like fire-places, long terrores, built-in informer, etc. Prices from SF453,900 up to SF1,122,600. Montgages up to 40% of low interest rates. Soles permits to foreigners are available. For further details please contact. EMERALD HOME ITD. Via G. Carbon 3 CH-6900 Ligano-Paradiso Tell: Switzerland 91-542913. Talest: 73612 HOME CH. 247 12 17 CONTINEX for a cheaper Home run to 300 cases worldwide - Ar /Sea. Call Chartie 281 18 B1 Paris - Cars too ELEGANT, 2 rooms, upper Roor, clear F920,000. Tel: 723 93 50. REAL ESTATE EXCEPTIONAL Place des ETATS UNIS, in superb townhouse, 200 sq.m. duplex apartment, beautiful installa-son by decorator, 563 97 69. FOR SALE FRENCH PROVINCES LUBERON. 4-bedroom house, 7,000 16th 70 sq.m. flor, terrace, redon high class furniture possibl FT,850,000. Owner, Tel 553-7836. MPORTED Canadian Club. Lighter than Scotch, smoother than Bourbon. Canadian Club is appreciated all over on the rocks or mixed to your taste. Canadian Club: Since 1858. Desilled and Politi Gram Half Walkerville Onlan BOTTLED IN BOND

CHANGE SSUS PARES 16th. Off Foch. 2200 sq.ft. (over 200 sq.m.), 4th floor, elevator, in high class 1850 building, Surny apartment, large entrance galery, living, diring room, study, 2 bedress, building list-len, utility room. Moids room & cellor. (2-car rooms, 2-car rooms). FOR SALE IN Facing Hotel 5th PLACE SORBONNE **SWITZERLAND** Concorde Lafayette 8 Ave. de Messine 75008 Paris Teles 271494 F character, newly redone, living 2 bedrooms, F5700. Tel: 563 68 38 DIRECTLY FROM OWNER RE ST LOUIS. Beautiful duplex on ununous studios, duples, boths, phone Short term lease. Visit today: 95 Bd. Gauvian St. Cyr. Paris 17th. Tel: 574 35 67 boths, well aguipped kitchen, enormous charm. P20,000; 720 37 99 garage on aremises for rent only). Paris (1) 622 7294, USA 313-922 2141 YOUR REAL ESTATE in Montreex Mid Cimate (flowers and palm trees) on the prettiest bay of Lake Geneva AGENT IN PARIS NESTLY ON BOIS. Quiet, sunny studio over garden, really for one person, all the constants of home, until mid-reb. Tel: 747 29 04. in the Famous Moustain Resorts Villars, Leyon, Les Diableres (Summer Ski), Crons, (on the best European mountain galli course) Exceptional flat, high class, elegant re-ception, wood parallel library, 2 bed-rooms, 2 bed-mooms, models room, 2 parage, F3.200.000. AGENCE DE L'ETORIE 380 26 08 FLATS FOR RENT 81 AVE FOCH SHORT / LONG TERM SELECTED AREAS PHONE 562-7899 78:: (NVALIDES, Lovely double fiving, 2 bedrooms, 2 bests, oil modern listo-en, balconies, parlang, magnificent view, F20,000; 721 37 99 Luxurious studios Phone, color TV, kitchen, short to lease. No agency fees. F4,000 month For visit, tek 574 82 57 FLATS FOR SALE PARIS 8th, 220 sc.m. on PARC MCNCEAU GARDEN Large solon, dring, 3 bedrooms, I balts, large kitchen, mard's room 2 partengs, Justified high price. Tel: 563 97 69 PHONE 562-1640

PHONE 562-6214 LAKE GENEVA and MOUNTAIN RESORTS

continents in Mentreux on Lake annexs. Also available in formost sontain resents Villars, Verbor, Los ablerets, Chateau D'Oex neor sood, Leysin. Chalets available. E-lent appartunities for loreginers. Prisas from SF123,000. Prices frame SF1.23,URQ.
Liberal martgages at 64% interest.
GLOBE PLAN S.A.

Av Mon Repos 24, 1005 Lousanne,
Switzerfand, 1et. [71] 22 33 12.
Telex: 25 185 MEJS C4.

Telex: 25 185 MEJS C4.

Telex: 25 185 meJS c4.

Country Club - Lovely bownhouses available at effractive prices.

BEX (Close to MONTREUX) SUPERE VILLA (with authorization until December 31, 1984)

Agence Luis MENDES DE LEON Tel: 025 - 79.17.77 Teleu: 456 263 OTCHA MENDES

S W I T Z E R L A N L FOREIGNES CAN BUY: STUDIO/ APARTMENTS, CHALETS, VILLAS, Proces from choor STUDIOD. Region: Lots Geneva, Montreux & fromous Mountoin reservs. BEFCRE YOU MAKE A DRUSCON, Contact H. SEBOLDS A Tour Grise & CH-1007 Louscame. Tel: 21/25 26 11 Telene 24278 SEO CH

TO RENT/SHARE GREAT BRITAIN LONDON. For the best furnished flats and houses. Consult the Specofists: Philips, Kay and Lewis. Tels London 839 2245. Telex 27846 RESIDE G. MAYFAIE, NEAR HILTON HOTEL, 2-bedroom 'Rot, superbly furnished, £200 weekly, Tel: 01-589 8223. DELIGHTPUL 2 BEDROOM 2 bath room Krightsbridge mews house. £400 per week Tel-01-821 1850

DUTCH HOUSING CENTRE B.V. Delicine rentals. Voleriussir, 174, Amsterdam, 020-671234 or 673272.

When in Rome:
PALAZZO AL VELABRO
Luxury apartment house with furnished
flats, available for 1 week and more Phone: 6794325, 6793450. Write: Via del Velabro 16, 00186 Rome.

PARIS AREA FURNISHED STAYING IN PARIS? FURNISHED & UNIFURNISHED FURST-CLASS APARTMENTS Minimum rental 2 months. Also flats & bosses for sale. INTER URBIS, 1, rue Mallien, Paris (81, Tel. 563 17 77

74 CHAMPS-ELYSEES 8th in the heart of business district.
Studio, 2 or 3-room appriment
One month or more. Maintenance lelez, reception focilities. LE CLARIDGE 359 67 97.

REAL ESTATE TO RENT/SHARE PARIS AREA FURNISHED **Embassy Service**

OFFICES FOR RENT/SALE CNE WEEK, 2 WEEKS, 1 MONTH SPECIAL PRICE Studio to 5 rooms NEAR EIFFEL TOWER 14 rose du Theotre, 15th Tel-575 62 20 near Parc des Expositions 52 rose Orodour sur Glone, 15th Tel, 554 97 56.

IDBAL FOR SHORT TERM STAY, Paris studios & 2 rooms, decorated, Contact Sorelim, 80 rue Universite, Paris 7th. Tel. (1) 544 39 40.

OPPORTUNITIES

BECOME A PARTNER IN

A reputable Japanese Representative is being sought. Qualifications required:

- Knowledge of Japanese teles, telephones moderns and PC market, Good contexts and reputation with Japanese and foreign multimational componies.

- Aggressive approach to the market place.

- Z Japanese spentions severed with

Extensive training will be given by company to all personnel. Excellent long term opportunity. High commission part on large termoner. Interested parties should write to:

Box 1572, Heroid Tribuna, 75721 Neully Carles, France giving full details about their company to include trading reference.

INVEST IN FUTURES

TODAY!

The Transworld Futures Pool
A dollar-based investment fund trad-ing in all major futures including GOLD CURRENCES, crude oil and stock

indices.
Linked to computer trading systems with 30% average yearly return since

Write for FREE brochure ease include your phone num

(Minimum Investment US\$10,000)

Trans World Commodities Limited

LARGE APARTMENT Best Quarter, Luxurious FREE BY WEEK, HLL 265 11 99

ETOILE

Studio available per week, 25 sq.m Nacely furnished. HABITAT INTERNATIONAL 265-10-25 16th, SENT ROOM with work bosen. Tel: 525 29 95.

BUSINESS OPPORTUNITIES

INVESTMENT PARTNERS

Beliect land strategically located near Disneyworld/Orlando
Cysion to purchase at well below current market value
Additional finantical partners required to complete purchase and take fifth to highly valuable land
Short holding period before very profitable resale [projected or 100% plus] to developers interested in building international trainer attraction, hotels, dropping center.
Investment range US\$25,000 to US\$2,500,000

BURC-AMERICAN INVESTMENT CORPORATION 100 N. Biscopine Blvd. Subs 1209, Michigan, R. 33132 Tel: 2053 358-8097 Telesic 803237 BURC MIA.

INTERNATIONAL OFFSHORE COMPANY FORMATION IN ALL MAJOR CENTERS

+ Full Administration + Nominee Services + Full Secretariot services includin mail, Focumile, Nelophone and Nele + Sand for our multilingual brochus

EBMII MARION PLACE PORT GRAT ST. SAMPSONS GLEENSEY

Tix: 4191575 Telephone: 0481 53015

UK & OFFSHORE COMPANIES FROM \$78

U.K. + ble of Man + Anguilla Guernsey + Jersey + Gibraltor Liberio + Panama + Delovacre Ready-mode or to suit Full nominea, administrative and accounting back-up including bank introductions

SRIECT COMPANY FORMATIONS Mr Pleasant, Douglas, Isle of Man Tal: Douglas, 10624, 23718 Telex: 628554 SELECT G

TRADE DIRECTORIES for Importers (Exporters, Free PO Box 503, Singo poe 9144, Th. RS39194AB

ATTENTION BUSINESSMEN: Publish your business message in the International Herald Tribune, where more than a third of a million readers worldwide, most of whom are in business

and industry, will read it. Just telex us (Paris 613595) before 10 s.m., ensuring that we can telex you back, and your message will appear within 48 hours. The rate is U.S. \$9.10 or local equivalent per line. You must include complete and verifiable billing address.

PARIS AREA UNFURNISHED PARIS AREA FURNISHED EASY ELEGANCE, 2 rooms, off Ave. Montaigne. Ion 3 / March 1, Ultra-clean. References required, no pels. 256-1097, 10 am /12 pm, 6 pm/8 pm.

REAL ESTATE

TO RENT/SHARE

CLASSIFIED

57, GERMAIN DES PRES area in quiet street, 2-raom flat from Dec. 2 to Jan. 8. Please call evening 325-3255.

SHORT TESUA in Letin No organis. Tel: 329 38 83.

PARIS AREA UNFURNISHED **PENTHOUSE**

PARIS MONTPARNASSE
4-room operiment, 5th floor, 33 so.m.
terroos, 2 bedrooms with 2 boths, fully modern equipped kitchen, porising, oster. Moderate rest + charges, lustified high keymoney. Tek (1) 331.21 55 from So. Dec. 8, c.m. No agencies.

BUSINESS

OPPORTUNITIES

NEEDED US\$40 MILLION upwords for development of private but government approved agro-dimensory industrial project in Africa. Place noe study report being updated, Foreign exchange remittance guaranteed. Landar tree to jam Board of Directors. High equity for potential investors. Offshore anominity can be arranged, Active marchaing role by Lender/Investor acceptable. Only genuins of fere from privately to the Landard Company (1) 10 Buckington Polace Road, London SW1, U.K. The 296420 G.

COMPUTER PORTRAITS

T.-SHET FORTIS TO-STEP TO THE STATE OF THE S

HOW TO MAKE LIS\$250,000 through multi-level med order sales. The report will give you much needed information to help you in this plan. It will show you how you readly con make a quarter million dollars in just 3 or 4 months, Order this report from Conces Busness Services, PO Box 8992, Scottscial, AZ 85252 USA and enclose US\$10 for the equivalent in any convertible currency).

ANGLIC-PRENICH COMPANY with

ANGLO-FRENCH COMPANY with brand new photolumnescent products howing decertain & cosmete cropication, seeks established distribution with proven seles force, all territories. We are also monifacturers of military / police & civilian weapony. S.E.F. 1345 Route de Valborne, 06500 Maugins, France Tal. (93 90 01 01 Teles: 470828 CODBL F.

RDUCIARY BANKING on large col-lateralized lears. The only comme-cial bank with a representative office in London specializing in this service. Arch Overseas Bank & Trust (W.I.). Ltd. 28 Black Prince Rd. Tel 735 B171

SWISS FRIANCE Company seeks funds to realize omnamment park in well-known European tourist area. Land & project on hand. Participation passible. Offers to: Cupher 44.130787, hubitaites, POR. Ch-8021 Zurich.

OFFICE SERVICES

YOUR LONDON OFFICE

CHESHAM EXECUTIVE CENTRE

Comprehensive range of services 150 Regent Street, London W1, Tel: (01) 439 6288 Tha: 261426

Sthe GEORGE V. Lovely double fining.

2 bedrooms, 2 boths, of modern lied.

3 bedrooms, 2 boths, of modern lied.

4 willing to live in Surgo.

Applications should be sent to DRECTION GENERALE

EUROLIX S.A.

B.P. 14, 67220 VILE [France].

OPTIONS SPECIALIST

Applications are sought from special confidence.

CAMBRES PUBLISHING CO.

Resonnel Department 1300 East Joulny

Des Planes, E. 60018

An Equal Opportunity Employer REAL ESTATE WANTED/EXCHANGE

REAL ESTATE

TO RENT/SHARE

EVEN FOR SHORT TERM, seek oper-ment for rent Paris. Excellent income. Sorelim: Tel; (1) 544 39 40. **EMPLOYMENT**

FOR MORE EXECUTIVE POSITIONS LOOK UNDER "INTERNATIONAL POSITIONS" PAGE 13

EXECUTIVE CAREER CONSULTANTS TO WORK AND LIVE IN USA. Pleas contact Mr. John 544-6990 Paris. **International Business Message Center**

OFFICE SERVICES

GENEVA

SWITZERLAND

Full Service

is our Business

International kome and services
 Transition, described and services
 Transition and secretarial services
 Franction, doministration and services are services.

companies full confidence and discretion assure

BUSINESS ADVISORY

SERVICES S.A.

7 Rue Muzy, 1207 GENEVA. Tel: 36 05 40 Telex: 23342

N LONZON

7 day 24 hour occass & onswerphone
Full support survises including servicinol, lelex, copying, etc.

Corporable Representation Service
Short or long term availability
World-Wide Business Centres
10 The Stand London WCZR OAA
Tel: 07 836-8918 Tb:: 24973

MPETUS + ZURICH + 252 76 2)

OFFICES FOR RENT

CONCORDS, LLDOURY, 4 offices plus reception: 120 sq.m. F198,000 / year. SATh 742 32 52 Pons.

BUSINESS SERVICES

BEAUTIFUL PEOPLE

complete social & business service providing a unique collection of talented, versatile & multilingual materialus for:

tion-Commercial Front-Promotions embon-Trade Shows-Freis Portes ecol Events-Image Makers-Pis col Hous-Hostesses-Entertainers of Companions-Tour guides, etc.

212-765-7793 212-765-7794 330 W 56th 5t, N.Y.C 10019 Service Representatives 1-leaded Worldwide.

EXECUTIVES AVAILABLE

Gedes, France.

PROFESSIONAL FRENCH LADY, immoulded preservation, blingual, seeking serious PA/PR posion with organization or private individual operating of international level. English degree, basic secretarial state & great chiefly follow below the popule at all levels. Willing to travel. Available immediately, Tel. Landon (01) 720 5810 or write Box 40085, LH.T., 63 Long Acre, Landon WCZP JR.

BUTEPNATURNAL EXECUTIVE General Conference of the property of

million wicz yn.

Millional Euscultive. German resional, experience in USA, Europe, Japan is looking to develop &
manage international business octivities of growing company in cometics,
lasury goods, enfertementer 8, 6sec Europe or USA. Box 1498, Heraid Tribuse, 92521 Newly Codes, Franco. DATE MARKETING EXECUTIVE 42.
French notionality, flyent English with 18 years experience in tood & transportation industries seeks management position in challenging corecony. Available immediately, Box 1421, Herold Tribune, 92521 Neully Cedex, france

PRODUCT MANAGER/SALESMAN, French, 38, experienced soles of high technology equipment occanological, cudo-visuol, light nuclear plant equipment, etc. fluent Sngish, seeks coreer position, preferably Parisbosed. Box 1512, Herold Tribune, 92521 Neutly Cedex, France

PRENCHMAN, 32, Europeon Business School, Ruent English, some German, freeldnoing in criticles, books & films, knowledge 3rd World, India, Plango-ry, enwonstent problems, miligon, steks part-time job, Any proposol, will travel. Tel: Paris 334 30 02. istrict. Territory 30 02.

SINGOR STEEL TRADER, 36, U.S. & Interested in starting up Trading division or join existing toom. Willing to relocate. Please write to Box 1484, Herdel Tribure, 92521 Neutly Cedex, France. MARKETER, ENGLISH, 35, Graduae, 10-year blue chip experience health care industry, seeks new challenge. Swiss permit. Bos 1521, Herald In-bure, 92521 Naulty Cades, France GENERAL POSITIONS

YOUNG EEC LADY PA to Director of International Bissness Group based in London. Full or part-time activity with some travelling. Preferably multifugual, fisses in English and of least German and/or Spanish and free to have a accessionally as companion, important are escalent presentation, self-initiative and good neod ideality, condictits will be beight individuals aged 20-25 with some houselessaring and sea eternal stalls. Please subant flus background on written resume including references, recent photo and telephone number to Mr. E. Koplan, 14 Pleydell Ave., Landon W6. England.

YNAMIC SOFTWARE COMPANY

aetis expenienced occurrent / soft-ware engineer to specify, design, pro-gram accounting podrage. Agro ex-posure a plus. Beyond Software, 11 rue Cesteys, 92100 Boulogra, France. Tel: 548 57 44.

The Jeweler EDWARD

EMPLOYMENT

. .:

2:5.

1.00

1107

1.1

4. 44.44

<u>"</u>'=1

· - - -

1.

.

. . .

William Stay

ិត្តិភាព

e a ene

14 or . . .

 $v_{2,N,p,q,p,q}$

 λ_1, λ_2

Section in Contract of the

S. Conservat

.. 4

. . . .

INTERNATIONAL AD SALES
BUSINESS MAGAZINE
Cutstanding opportunity to join one of
the featest crowing in! publications:
Hospitality (lodging & food service)
magazine published in US (Chango)
tooling for experienced salespersor
who can expand & develop but undersold European heritary. The ideal condidate will have minimum 5 years succested odvertising tales experience
with a US publisher, oble to speak coording 30% per year & sales over DM50 million, are looking for a PENANCIAL CONTROLLER directly in charge of international plan-ning & control for the Group's Europe-on development in France, Italy, Ger-many & U.K. The function will appeal to condicates with of load 3 years appen-ence in smaller international industrial group. Located bascally at Ville [Stres-bourd] France with resolutor visits to the

Applications are sought from specialists, in financial options, who have a positive interest in working in Europe. Our clients are major banking institutions who are seeking to complement heir existing activity within this area. Interested individuals or principals for trading teams are notified to contact Dudley Edmunds at the Roger Parker Organisation, 4 London Wall Buildings, Blamfield Street, LONDON ECZ SNT, U.K. 01-589-8161. DERECT SALES, PRO's with entrepre-neurical drive, educational range to US military. Only for winner types, Tel. L' Murphy (I) 9133-4215 YOUNG MAN FROM MIDDLE FAST seeks companion for a week for lou-ism & travel. Expenses poid, Tel-Switzerland 01/710 85 85 room 14.

CENERAL. POSITIONS WANTED MRA (FINANCE). English specking Canadian, 27, with 2 years Swiss asperience in accounting 8 reporting protice required 3 morthal, seek members as examined fraction of a force (preference North America, West Europe, Africa). Languages. English German. Worther Collect, Horspitobsis. 1, D-7803 Gundelfingen, 10, 761 581396. TRACTIVE GERMAN LADY, english francis. Contract base class considered. Recess write to Box 1524, Herold Tribuna, 92521 Newly Cedes, France.

PROFESSIONAL FRENCH LADY, immandate presentation, billingue, presentation, billingue, presentation, billingue. LADY, 40, GERMAN. Economist with experience in international trade, dynamic, English-Trench, good presents on a southern monners, seeks representation/position for Germany, also free to torde. Only serious offers. Monitar Collet, Honspotobetr. 1, D. 7803 Gundelfingen, (I) 761 381396.

PLUMBER LICENSED. 43, merried. 3 years previous project exparient. 3 years previous project exparients P.N.G. seeks position & accommodation, prefer hosts. To start early 1985. Geoff Wright, 10 Peter Street, Soeth Ookleigh, 3167 Melbourne, Australia.

PAGE 20 FOR MORE CLASSIFIEDS



JEWELS Via V. Veneto 187 Tet. 49 38 09 Roma